



Finance Committee Report

Monthly Financials
For the period ended April 30, 2020

Prepared by
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Prepared on
May 29, 2020

A-2020(R) Monthly Statement of Activity

April 2020

	Total
REVENUE	
01-4500 Interest income	197
Grant Funds	
02-4000 Restricted Grants	1,105,420
Total Grant Funds	1,105,420
Other School Funds	
01-4300 General Field Trip Fees	(1,125)
01-4325 Other Revenue	(2,100)
Total Other School Funds	(3,225)
State/Local Funds	
01-4105 State/Local Revenue FTE	1,095,204
Total State/Local Funds	1,095,204
Total Revenue	2,197,597
GROSS PROFIT	
	2,197,597
EXPENDITURES	
00-0000 Compensation	
00-1000 Instruction - Compensation	348,123
00-2100 Pupil Services - Compensation	11,754
00-2210 Improvement of Instruction - Compensation	44,642
00-2300 General Admin - Compensation	14,049
00-2400 School Admin - Compensation	47,973
00-2500 Support Services (Business) - Compensation	27,206
00-2600 Mtc & Ops of Plant Services - Compensation	7,260
00-5100 Payroll Taxes	37,121
00-5200 Employee Benefits	79,622
00-5300 Pension Contributions	115,489
Total 00-0000 Compensation	733,238
1000-01 Instruction	
2213-01 Instructional Staff Training	
5535 Staff Development	18,060
Total 2213-01 Instructional Staff Training	18,060
5515 Technology - Licenses	2,309
5525 FFE	7,077
5545 Student Assessment	1,228
5550 Awards	1,980
5671 Substitute - Contractor/Agency	5,910
5700 Other Contractors	420
Total 1000-01 Instruction	36,984
2100-01 Pupil Services	
5685 Consulting	1,748

	Total
Total 2100-01 Pupil Services	1,748
2300-01 General Administration	
5820 Insurance	14,661
5840 Administrative Fees (District)	21,237
5845 Fundraising/Resource Develop	3,200
Total 2300-01 General Administration	39,098
2400-01 School Administration	
5630 Marketing	612
5675 Communications/Media	1,500
Total 2400-01 School Administration	2,112
2500-01 Support Services - Business	
5615 Printing and Copy	665
5636 Human Resources	3,100
5638 Temp Agency	981
5640 Payroll	1,063
5805 Bank Fees	1,240
Total 2500-01 Support Services - Business	7,049
2600-01 Mtc & Ops of Plant Services	
5665 Technology Services	12,762
5680 Security	3,166
5905 Water	1,558
5910 Electric	6,942
5915 Gas	1,411
5920 Waste	585
5925 Landscaping	500
5930 Inspections/Compliance	175
5935 Maintenance Repairs	4,689
5940 Rent/Lease/Mortgage	4,875
5945 Janitorial Service	11,865
5950 Janitorial Supplies	1,298
5955 Telephone/Internet	5,577
5970 Contractors/Porters	1,500
5975 FFE	7,250
Total 2600-01 Mtc & Ops of Plant Services	64,154
9999 Uncategorized Expenditure	4,024
Total Expenditures	888,407
NET OPERATING REVENUE	1,309,190
NET REVENUE	\$1,309,190

NOTE

02-4000: Restricted Grant (PPP Program)

01-4300: Family Refunds for School Activities

01-4325: Family Refunds for School Activities

5535: Datawise Coaching (Title Program Reimbursement)

5525: 30 Student Chromebooks in immediate response to COVID 19

5975: Auditorium upgrades (automated shades)

A-2020(R) Monthly Statement of Financial Position

As of April 30, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 Cash-Operating Account	3,320,071
1005 Donations-Red Thread Campaign	139,108
1010 Travel Abroad Account	7,949
1015 Unrestricted Cash Reserve	1,203,560
1072 CPO BillPay Money Out Clearing	300
Total Bank Accounts	4,670,988
Accounts Receivable	
1100 Accounts Receivable	22,262
Total Accounts Receivable	22,262
Other Current Assets	
1205 Prepaid Expenses	69,107
1210 Prepaid Insurance	6,517
1215 Deposits	34,421
Total Other Current Assets	110,045
Total Current Assets	4,803,294
Fixed Assets	
1300 Furniture, Fixtures & Equipment	295,391
1305 FFE Accumulated Depreciation	(226,252)
1310 Leasehold Improvement	551,740
1315 LHI Accumulated Depreciation	(529,534)
1350 Construction in Progress	395,701
Total Fixed Assets	487,045
Other Assets	
1500 Other Assets	
1515 Suspense	0
Total 1500 Other Assets	0
1505 Deferred Outflows of Resources - Pension	2,715,386
Total Other Assets	2,715,386
TOTAL ASSETS	\$8,005,726

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 Accounts Payable	164,807
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Total Accounts Payable	164,807
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Other Current Liabilities

2008 Deferred Income	152,095
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	Total
Total Other Current Liabilities	152,095
Total Current Liabilities	316,902
Long-Term Liabilities	
2500 Net Pension Liability	8,189,431
2505 Deferred Inflows of Resources - Pension	240,794
Total Long-Term Liabilities	8,430,225
Total Liabilities	8,747,127
Equity	
3000 Investment in Capital Assets	256,969
32000 *Unrestricted Net Assets	(2,928,578)
3401 Net Assets - Red Thread Campaign	1,867
Net Revenue	1,928,340
Total Equity	(741,401)
TOTAL LIABILITIES AND EQUITY	\$8,005,726

A-2020(R) Monthly BVA Summary Format

April 2020

	Apr 2020			Total		
	Actual	Budget	% of Budget	Actual	Budget	% of Budget
REVENUE						
01-4500 Interest income	197			197	0	0%
Grant Funds	1,105,420	17,290	6,393.00 %	1,105,420	17,290	6,393.00 %
Other School Funds	(3,225)	17,646	(18.00 %)	(3,225)	17,646	(18.00 %)
State/Local Funds	1,095,204	1,090,712	100.00 %	1,095,204	1,090,712	100.00 %
Total Revenue	2,197,597	1,125,648	195.00 %	2,197,597	1,125,648	195.00 %
GROSS PROFIT	2,197,597	1,125,648	195.00 %	2,197,597	1,125,648	195.00 %
EXPENDITURES						
00-0000 Compensation	733,238	756,468	97.00 %	733,238	756,468	97.00 %
1000-01 Instruction	36,984	61,034	61.00 %	36,984	61,034	61.00 %
2100-01 Pupil Services	1,748	3,850	45.00 %	1,748	3,850	45.00 %
2300-01 General Administration	39,098	35,865	109.00 %	39,098	35,865	109.00 %
2400-01 School Administration	2,112	10,873	19.00 %	2,112	10,873	19.00 %
2500-01 Support Services - Business	7,049	12,403	57.00 %	7,049	12,403	57.00 %
2600-01 Mtc & Ops of Plant Services	64,154	61,546	104.00 %	64,154	61,546	104.00 %
2700-01 Student Transportation		2,592		0	2,592	0%
3100-01 School Nutrition		667		0	667	0%
9999 Uncategorized Expenditure	4,024			4,024	0	0%
Total Expenditures	888,407	945,297	94.00 %	888,407	945,297	94.00 %
NET OPERATING REVENUE	1,309,190	180,351	726.00 %	1,309,190	180,351	726.00 %
NET REVENUE	\$1,309,190	\$180,351	726.00 %	\$1,309,190	\$180,351	726.00 %

A-2020(R) YTD BVA Revised Budget

July 2019 - April 2020

			Total
	Actual	Budget	% of Budget
REVENUE			
01-4500 Interest income	2,007		
Grant Funds	1,198,750	155,610	770.00 %
Other School Funds	55,496	158,814	35.00 %
State/Local Funds	9,873,215	9,816,412	101.00 %
Total Revenue	11,129,468	10,130,836	110.00 %
GROSS PROFIT	11,129,468	10,130,836	110.00 %
EXPENDITURES			
00-0000 Compensation	7,204,898	7,223,715	100.00 %
1000-01 Instruction	494,916	610,338	81.00 %
2100-01 Pupil Services	40,645	38,504	106.00 %
2300-01 General Administration	403,580	336,268	120.00 %
2400-01 School Administration	114,407	108,729	105.00 %
2500-01 Support Services - Business	114,709	124,029	92.00 %
2600-01 Mtc & Ops of Plant Services	772,016	615,457	125.00 %
2700-01 Student Transportation	31,139	25,917	120.00 %
3100-01 School Nutrition	6,985	6,667	105.00 %
9999 Uncategorized Expenditure	17,833		
Total Expenditures	9,201,128	9,089,623	101.00 %
NET OPERATING REVENUE	1,928,340	1,041,212	185.00 %
NET REVENUE	\$1,928,340	\$1,041,212	185.00 %