



Excelsior Village Academies

Minutes

Finance Committee Meeting

Date and Time

Thursday October 15, 2026 at 6:00 PM

The Excelsior Village Academies' Board of Directors will meet in person. Please see the location below:

5295 Highway 155 North, Atlanta, Georgia

You can also join virtually. Please see the meeting details below:

Join Zoom Meeting

<https://us02web.zoom.us/j/8754612347?pwd=UXN0amZyMmE3YlVNamhHK3JWVGJKUT09>

Meeting ID: 875 461 2347

Passcode: EVA24

One tap mobile

+13052241968,,8754612347#,,,,*218913# US

+13092053325,,8754612347#,,,,*218913# US

Committee Members Present

A. Holmes, M. Flowers, R. Hutchins, W. Smith

Committee Members Absent

None

Guests Present

N. Brinson

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

W. Smith called a meeting of the Finance Committee of Excelsior Village Academies to order on Thursday Oct 15, 2026 at 6:16 PM.

C. Approve Minutes

A. Holmes made a motion to approve the minutes from Excelsior Village Academies' Finance Committee on 04-23-26.

The committee **VOTED** to approve the motion.

II. Finance

A. Financial Review

Presented by T. Johnson from EdTech

FY27 September 2026 Financial Update

Previous vs Current Forecast:

- Total Revenue: +\$4,589
- Total Expenses: -\$4,653
 - Donations, less spend on supplies
- Consulting Services and Maintenance Services are trending higher
- Current Forecast: \$237,769 (-\$93,308)

Title I Grant (Allotted)

Title II \$ III Grant (Submitted)

Sept Cash on Hand: 24

Oct Cash on Hand: 7

EOY KPI Forecast

DCOH: 24

Current Ratio: 0.71

Fund Balance: 16.4%

Debt to Asset Ratio: 83.9%

B. Enrollment Update

As of Oct 15, 2026 - **264 Currently Enrolled**

- 8 applications accepted, 4 started 10/13, another starts 10/19
- Need ~11 additional students to meet 275
- 323 applications on the waitlist

C. Fundraiser

- Black Tie Event
 - Casino Night Themed
 - End of September 2027 or **beginning of November 2027**
 - Drink Tickets, Merle Manders

D. Next Steps

- Lock Down the Venue

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:08 PM.

Respectfully Submitted,
W. Smith