APPROVED

Excelsior Village Academies

Minutes

Excelsior Village Academies' Finance Committee

Date and Time
Thursday April 23, 2026 at 6:00 PM

Location
The Excelsior Village Academies' Finance Committee will meet in person. Please see the location below:

5295 Highway 155 North, Atlanta, Georgia

You can also join virtually. Please see the meeting details below:

Join Zoom Meeting
https://us02web.zoom.us/j/8754612347?pwd=UXN0amZyMmE3YlVNamhHK3JWVGJKUT09

Meeting ID: 875 461 2347
Passcode: EVA24

One tap mobile
+13052241968,,8754612347#,,,,*218913# US
+13092053325,,8754612347#,,,,*218913# US

The Excelsior Village Academies' Board of Directors will meet in person. Please see the location below:

5295 Highway 155 North, Atlanta, Georgia

You can also join virtually. Please see the meeting details below:

Join Zoom Meeting
https://us02web.zoom.us/j/8754612347?pwd=UXN0amZyMmE3YlVNamhHK3JWVGJKUT09

Meeting ID: 875 461 2347
Passcode: EVA24

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Committee Members Present
A. Holmes (remote), K. Rutherford, R. Hutchins, W. Smith

Committee Members Absent
None

Ex Officio Members Present
M. Flowers

Guests Present
D. Paige, N. Brinson

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

W. Smith called a meeting of the Finance Committee of Excelsior Village Academies to order on Thursday Apr 23, 2026 at 6:22 PM.

C. Approve Minutes

R. Hutchins made a motion to approve the minutes from Excelsior Village Academies' Finance Committee on 02-26-26.
K. Rutherford seconded the motion.
The committee **VOTED** to approve the motion.

II. Finance

A. FY 2026-2027 Budget Review

Financials for March 2026:

- Net Income impacted negatively by:
  - Purchased Professional & Property Services - $64,370
    - Reasoning: Increased SPED & Nursing projections to align with expected actuals
  - Personnel & Benefits - $9,923
    - Head of School Salary
- Net Income Current Forecast: $113,816
  - Difference of $214,615 from the approved budget V1
- **Question: At what point does the board need to be consulted on budget adjustments during the course of the year when there are large adjustments to specific line items?**

Days Cash on Hand Projection for June - 21 Days

Estimating SCSC Dashboard Projection - 70 points

B. Next Steps

- Revisit EVA Budget Policy for SY27

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:12 PM.

Respectfully Submitted,
R. Hutchins