

APPROVED



Excelsior Village Academies

Minutes

Excelsior Village Academies' Finance Committee

Date and Time

Thursday February 26, 2026 at 6:00 PM

Location

The Excelsior Village Academies' Finance Committee will meet in person. Please see the location below:

5295 Highway 155 North, Atlanta, Georgia

You can also join virtually. Please see the meeting details below:

Join Zoom Meeting

<https://us02web.zoom.us/j/8754612347?pwd=UXN0amZyMmE3YlVNamhHK3JWVGJKUT09>

Meeting ID: 875 461 2347

Passcode: EVA24

One tap mobile

+13052241968,,8754612347#,,,,*218913# US

+13092053325,,8754612347#,,,,*218913# US

The Excelsior Village Academies' Board of Directors will meet in person. Please see the location below:

5295 Highway 155 North, Atlanta, Georgia

You can also join virtually. Please see the meeting details below:

Join Zoom Meeting

<https://us02web.zoom.us/j/8754612347?pwd=UXN0amZyMmE3YlVNamhHK3JWVGJKUT09>

Meeting ID: 875 461 2347

Passcode: EVA24

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Committee Members Present

A. Holmes, K. Rutherford, R. Hutchins, W. Smith

Committee Members Absent

None

Guests Present

M. Flowers, N. Brinson (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

W. Smith called a meeting of the Finance Committee of Excelsior Village Academies to order on Thursday Feb 26, 2026 at 6:08 PM.

C. Approve Minutes

A. Holmes made a motion to approve the minutes from Excelsior Village Academies' Finance Committee on 01-22-26.

R. Hutchins seconded the motion.

The committee **VOTED** to approve the motion.

D. Approve Minutes

R. Hutchins made a motion to approve the minutes from Excelsior Village Academies' Finance Committee on 10-23-25.

A. Holmes seconded the motion.

The committee **VOTED** to approve the motion.

II. Finance

A. Monthly Financials Updates

2025-2026 Forecast Update:

- Previous Forecast Ending Fund Balance: \$542,287
- Current Forecast Ending Fund Balance: \$604,473
- Contingency was decreased by \$50K, increasing Net Income
- Current Forecast: \$177,860
- Decrease in Net Income from Approved Budget, b/c of reduced QBE and increase in contracted services

Days Cash on Hand:

- Jan: 25 Days
- Feb: 8 Days
- March: 19 Days

SCSC Dashboard:

- Approx. 70 on the SCSC

B. Fundraising

C. Policy Review

D. Budget Next Steps

1st Hearing Proposal Date: April 23, 2026 @ 6pm or 6:30pm

2nd Hearing Proposal Date: May 28, 2026 @ 6pm or 6:30pm

E. Review of Policies

A. Holmes made a motion to approve the listed policies: - Procurement Policy - Cash Management Policy - Emergency Situations Purchasing Policy - Debit Card; Credit Card; P-Card - Time and Effort Policy - Capital Procurement.

K. Rutherford seconded the motion.

Q: Are the listed policies new or adjusted from former policies?

A: Yes, most of these are new.

Q: Do we need to audit all the policies we currently have once we approve these policies?

A: We will during board retreat this year

The committee **VOTED** to approve the motion.

F. Marketing Plan

- Create subdomain shop.excelsiorvillages.org
 - This will take them to the teespring store, and the money will be deposited into the fundraising bank account
 - EVA markup is 20-30%
- **Idea:** Super Supporter Limited Edition
 - Between \$100-\$150
- Potential Launch 2nd Week of March
 - PTO Meeting is March 2

R. Hutchins made a motion to approve the shop.excelsiorvillages.org fundraising plan.

A. Holmes seconded the motion.

The committee **VOTED** to approve the motion.

G. Next Steps

H. Bloomerang

- Have raised \$254 this fiscal year

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:00 PM.

Respectfully Submitted,

R. Hutchins