APPROVED

Excelsior Village Academies

Minutes

Excelsior Village Academies' Finance Committee

Date and Time
Thursday January 22, 2026 at 6:00 PM

Location
The Excelsior Village Academies' Finance Committee will meet in person. Please see the location below:

5295 Highway 155 North, Atlanta, Georgia

You can also join virtually. Please see the meeting details below:

Join Zoom Meeting
https://us02web.zoom.us/j/8754612347?pwd=UXN0amZyMmE3YlVNamhHK3JWVGJKUT09

Meeting ID: 875 461 2347
Passcode: EVA24

One tap mobile
+13052241968,,8754612347#,,,,*218913# US
+13092053325,,8754612347#,,,,*218913# US

The Excelsior Village Academies' Board of Directors will meet in person. Please see the location below:

5295 Highway 155 North, Atlanta, Georgia

You can also join virtually. Please see the meeting details below:

Join Zoom Meeting
https://us02web.zoom.us/j/8754612347?pwd=UXN0amZyMmE3YlVNamhHK3JWVGJKUT09

Meeting ID: 875 461 2347
Passcode: EVA24

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Committee Members Present
A. Holmes (remote), K. Rutherford, R. Hutchins (remote), W. Smith

Committee Members Absent
None

Ex Officio Members Present
M. Flowers

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

W. Smith called a meeting of the Finance Committee of Excelsior Village Academies to order on Thursday Jan 22, 2026 at 6:11 PM.

C. Approve Minutes

II. Finance

A. Monthly Financials Updates

Headline: QBE initial amendment was offset by contracted services, decreasing net income

- Increase in QBE as of today, but midyear QBE has not been released
- Increase in SPED services, spending has been higher for those contracted services

- Current Forecast: $115,674 (October 2025)

Headline: QBE reduction, contracted services & digital subscriptions have decreased net income

- Variance in expenses is -$88,507
- Net Income is -$212,757 (December 2025)
- In short, the budget increased, and revenue has decreased over the course of SY26

Days Cash on Hand:

- October: 32
- December: 37

SCSC Dashboard Update:

- Would be approaching financial performance standards

B. Fundraising

- **Grit N Wit**: Event is not happening, check has been returned ($2500)
- End of the Year Campaign
  - Goal: $10,000 *(Beautification or Courtyard, Taking Up the Carpeting in the Multipurpose Room, Outdoor Classroom, Botanical Garden, etc)*
  - Ideas:
    - EVA Store
    - "Pass the Hat" Campaign
    - Collaboration with EVA PTO

C. Policy Review

D. Next Steps

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:00 PM.

Respectfully Submitted,
R. Hutchins