APPROVED

Excelsior Village Academies

Minutes

Excelsior Village Academies' Board Meeting

Date and Time
Thursday February 26, 2026 at 7:00 PM

Location
The Excelsior Village Academies' Board of Directors will meet in person. Please see the location below:

5295 Highway 155 N; Stockbridge, GA 30281

You can also join virtually. Please see the meeting details below:

Join Zoom Meeting
https://us02web.zoom.us/j/8754612347?pwd=UXN0amZyMmE3YlVNamhHK3JWVGJKUT09

Meeting ID: 875 461 2347
Passcode: EVA24

One tap mobile
+13052241968,,8754612347#,,,,*218913# US
+13092053325,,8754612347#,,,,*218913# US

Directors Present

A. Holmes, D. Paige, K. Rutherford, N. Brinson, R. Hutchins, T. Burrell, W. Smith

Directors Absent
None

Ex Officio Members Present
M. Flowers

I. Opening Items

A. Call the Meeting to Order

N. Brinson called a meeting of the board of directors of Excelsior Village Academies to order on Thursday Feb 26, 2026 at 7:12 PM.
A. Holmes made a motion to approve the minutes from Excelsior Village Academies' Board Meeting on 01-22-26.
W. Smith seconded the motion.
The board **VOTED** to approve the motion.

B. Record Attendance

II. CEO Report

A. Enrollment Update

- **Current Enrollment**: 215
  - Won't be credited or funded at 215, will be funded at 205 because of 3 count average
- **Lottery:**
  - Will be run on 2/27 for the SY27
  - Looking to add 60 additional scholars as we grow into 7th grade
  - Enrollment Dashboard is in development
  - The intent to re-enroll soft deadline is 2/27, but will be accepted on a rolling basis

W. Smith made a motion to approve 260 at the enrollment target for SY27.
R. Hutchins seconded the motion.
The board **VOTED** to approve the motion.

B. SCSC Monitoring Briefing

- Monitoring was completed for SY26, preliminary documentation was released, and EVA had no findings

- EVA still had some outstanding questions around documents that need to approved by the board

C. Acceptance of Subgrant Under SCSC

- Grant was initially under the foundation but was transferred to the commission, and EVA needs to accept it again with the new language to receive the funds

W. Smith made a motion to accept the subgrant with the new language: “Excelsior Village Academies Governing Board accepts the federal sub-grant with the conditions and requirements set forth in the CSP Sub-Grant Agreement with the SCSC.”.
A. Holmes seconded the motion.
The board **VOTED** to approve the motion.

III. Finance Committee Update

A. Monthly Financial Update

2025-2026 Forecast Update:

- Previous Forecast Ending Fund Balance: $542,287
- Current Forecast Ending Fund Balance: $604,473
- Contingency was decreased by $50K, increasing Net Income
- Current Forecast: $177,860
- Decrease in Net Income from Approved Budget, b/c of reduced QBE and an increase in contracted services

Days Cash on Hand:

- Jan: 25 Days
- Feb: 8 Days
- March: 19 Days

SCSC Dashboard:

- Approx. 70 performance points on the SCSC Dashboard

B. Policy updates

- Finance Committee approved the following policies as a slate:
  - Procurement Policy
  - Cash Management Policy
  - Emergency Situations Purchasing Policy
  - Debit Card; Credit Card; P-Card
  - Time and Effort Policy
  - Capital Procurement

W. Smith made a motion to approve the new finance policies as written.
K. Rutherford seconded the motion.
The board **VOTED** to approve the motion.

C. Marketing Plan

- We want to use the marketing plan as a means to push forward the EVA store
- Goal: $7,500

IV. Governance Committee Update

A. Policy Review

- Subsequent policies will be sent via email for a vote at the March board meeting
- Policy Manual
  - Will be imported into boardontrack
  - Need to be accessible to the public in the portal

B. Board Recruitment

- Recruit in March
  - **Goal**: Develop a flyer for recruitment with updated information
  - Vetting and application will be extended, then candidates will be invited to the March board meeting
- Application and Selection in April:
  - Have candidates interview and selection
  - **Focus**: Treasurer in Training, Secretary in Training, Lawyers, HR Professionals, etc
- For Current Board Members:
  - Intent to Return Forms will be sent out

Goal: Grow board to 11 members

C. Governance Training

V. Upcoming Events

A. School Events

- Pi Day - March 13
- Lunch with Dads - March 20
  - Led by Father Movement
- Pep Rally - April 17
  - DJ Holiday

- Mother's Day Event - May 8
- Family Day Event - May 9
- Stepping Up Day - May 21

VI. Board Business

A. Next Meetings

- Board Meeting: March 26
- Agenda Planning Meeting: March 23

Next Steps to think about:

1st Hearing Proposal Date: April 23, 2026 @ 6pm or 6:30pm

2nd Hearing Proposal Date: May 28, 2026 @ 6pm or 6:30pm

VII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:02 PM.

Respectfully Submitted,
R. Hutchins