APPROVED

Excelsior Village Academies

Minutes

Excelsior Village Academies' Finance Committee

Date and Time
Saturday August 16, 2025 at 10:00 AM

Location
The Excelsior Village Academies' Finance Committee will meet in person. Please see the location below:

5295 Highway 155 North, Atlanta, Georgia

You can also join virtually. Please see the meeting details below:

Join Zoom Meeting
https://us02web.zoom.us/j/8754612347?pwd=UXN0amZyMmE3YlVNamhHK3JWVGJKUT09

Meeting ID: 875 461 2347
Passcode: EVA24

One tap mobile
+13052241968,,8754612347#,,,,*218913# US
+13092053325,,8754612347#,,,,*218913# US

The Excelsior Village Academies' Board of Directors will meet in person. Please see the location below:

5295 Highway 155 North, Atlanta, Georgia

You can also join virtually. Please see the meeting details below:

Join Zoom Meeting
https://us02web.zoom.us/j/8754612347?pwd=UXN0amZyMmE3YlVNamhHK3JWVGJKUT09

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Committee Members Present
A. Holmes, R. Hutchins, T. Burrell, W. Smith

Committee Members Absent
None

Ex Officio Members Present
M. Flowers

Guests Present
N. Brinson

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

W. Smith called a meeting of the Finance Committee of Excelsior Village Academies to order on Saturday Aug 16, 2025 at 10:05 AM.

C. Approve Minutes

W. Smith made a motion to approve the minutes from Excelsior Village Academies' Finance Committee on 07-19-25.
A. Holmes seconded the motion.
The committee **VOTED** to approve the motion.

II. Finance

A. End of FY25 Financials

- Ended with $53,061 in the account, cash on hand
- Present budget totals are different from previously stated income

Questions:

1. Where did the $210,000 in 'other expenses' come from?
2. When will the final audit of the budget be available for board review?

B. Salary Schedule

- Previously approved the salary to SY25

Next Steps:

1. Update the salary scale for SY27
2. Placeholders in the budget

R. Hutchins made a motion to suspend the regular session and move into executive session.
A. Holmes seconded the motion.
The committee **VOTED** to approve the motion.

C. Executive Session Discussion

R. Hutchins made a motion to suspend the executive session and commence the regular session.
T. Burrell seconded the motion.
The committee **VOTED** to approve the motion.

D. Next Steps

- Following up with EdTech about budget
- Fundraising Task Force meetings
- Updating salary schedule for SY27

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:06 AM.

Respectfully Submitted,
R. Hutchins