

DRAFT



# Excelsior Village Academies

## Minutes

### Excelsior Village Academies' Finance Committee

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#### Date and Time

Saturday August 16, 2025 at 10:00 AM

#### Location

The Excelsior Village Academies' Finance Committee will meet in person. Please see the location below:

5295 Highway 155 North, Atlanta, Georgia

You can also join virtually. Please see the meeting details below:

#### Join Zoom Meeting

<https://us02web.zoom.us/j/8754612347?pwd=UXN0amZyMmE3YlVNamhHK3JWVGJKUT09>

**Meeting ID: 875 461 2347**

**Passcode: EVA24**

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The Excelsior Village Academies' Board of Directors will meet in person. Please see the location below:

5295 Highway 155 North, Atlanta, Georgia

You can also join virtually. Please see the meeting details below:

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### Join Zoom Meeting

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### Committee Members Present

A. Holmes, R. Hutchins, T. Burrell, W. Smith

### Committee Members Absent

*None*

### Guests Present

M. Flowers, N. Brinson

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## I. Opening Items

### A. Record Attendance

### B. Call the Meeting to Order

W. Smith called a meeting of the Finance Committee of Excelsior Village Academies to order on Saturday Aug 16, 2025 at 10:05 AM.

### C. Approve Minutes

W. Smith made a motion to approve the minutes from Excelsior Village Academies' Finance Committee on 07-19-25.

A. Holmes seconded the motion.

The committee **VOTED** to approve the motion.

## II. Finance

### A. End of FY25 Financials

- Ended with \$53,061 in the account, cash on hand
- Present budget totals are different from previously stated income

Questions:

1. Where did the \$210,000 in 'other expenses' come from?
2. When will the final audit of the budget be available for board review?

## **B. Salary Schedule**

- Previously approved the salary to SY25

Next Steps:

1. Update the salary scale for SY27
2. Placeholders in the budget

R. Hutchins made a motion to suspend the regular session and move into executive session.

A. Holmes seconded the motion.

The committee **VOTED** to approve the motion.

## **C. Executive Session Discussion**

R. Hutchins made a motion to suspend the executive session and commence the regular session.

T. Burrell seconded the motion.

The committee **VOTED** to approve the motion.

## **D. Next Steps**

- Following up with EdTech about budget
- Fundraising Task Force meetings
- Updating salary schedule for SY27

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:06 AM.

Respectfully Submitted,  
R. Hutchins