APPROVED

Excelsior Village Academies

Minutes

Excelsior Village Academies' Finance Committee

Date and Time
Saturday June 21, 2025 at 10:00 AM

Location
The Excelsior Village Academies' Finance Committee will meet in person. Please see the location below:

5295 Highway 155 North, Atlanta, Georgia

You can also join virtually. Please see the meeting details below:

Join Zoom Meeting
https://us02web.zoom.us/j/8754612347?pwd=UXN0amZyMmE3YlVNamhHK3JWVGJKUT09

Meeting ID: 875 461 2347
Passcode: EVA24

One tap mobile
+13052241968,,8754612347#,,,,*218913# US
+13092053325,,8754612347#,,,,*218913# US

The Excelsior Village Academies' Board of Directors will meet in person. Please see the location below:

5295 Highway 155 North, Atlanta, Georgia

You can also join virtually. Please see the meeting details below:

Join Zoom Meeting
https://us02web.zoom.us/j/8754612347?pwd=UXN0amZyMmE3YlVNamhHK3JWVGJKUT09

Meeting ID: 875 461 2347
Passcode: EVA24

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Committee Members Present
A. Holmes, R. Hutchins (remote), W. Smith

Committee Members Absent
T. Burrell

Ex Officio Members Present
M. Flowers

Guests Present
N. Brinson

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

W. Smith called a meeting of the Finance Committee of Excelsior Village Academies to order on Saturday Jun 21, 2025 at 10:12 AM.

C. Approve Minutes

II. Finance

A. Financials Presentation

Cash Balance Projection:

- Submitted the last round of reimbursements to CSP and should get that cash infusion by July
- New School Venture fund infusion of cash should be released by July 24

- New cash infusions should put us back in a stronger position RE: cash flow
- Will have cleaner numbers and cash totals by July to August
- Dashboard:
    - Doing well, cash on hand is still red by SCSC standards, but there is work being done to rectify that as we get reimbursements to adjust cash flow

B. SY25-26 Budget Presentation

- The budget is in a good place, with 223 students and 200 students on the waitlist.
- Will start making minor budget adjustments based on the new influx of money in July and August, because the budget was very austere
- Board Dues:
    - current donations for SY26 - $11,556
    - Set a number for the board to donate, then have a fundraising goal
- Not shown, the money paid to Grit N Wit that has not been acted on
    - Flag for Edtech in the budget

C. Next Steps

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:02 AM.

Respectfully Submitted,
R. Hutchins