APPROVED

Excelsior Village Academies

Minutes

Excelsior Village Academies' Finance Committee

Date and Time
Saturday May 10, 2025 at 10:00 AM

Location
The Excelsior Village Academies' Finance Committee will meet in person. Please see the location below:

5295 Highway 155 North, Atlanta, Georgia

You can also join virtually. Please see the meeting details below:

Join Zoom Meeting
https://us02web.zoom.us/j/8754612347?pwd=UXN0amZyMmE3YlVNamhHK3JWVGJKUT09

Meeting ID: 875 461 2347
Passcode: EVA24

One tap mobile
+13052241968,,8754612347#,,,,*218913# US
+13092053325,,8754612347#,,,,*218913# US

The Excelsior Village Academies' Board of Directors will meet in person. Please see the location below:

5295 Highway 155 North, Atlanta, Georgia

You can also join virtually. Please see the meeting details below:

Join Zoom Meeting
https://us02web.zoom.us/j/8754612347?pwd=UXN0amZyMmE3YlVNamhHK3JWVGJKUT09

Meeting ID: 875 461 2347
Passcode: EVA24

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Committee Members Present
A. Holmes, R. Hutchins, T. Burrell, W. Smith

Committee Members Absent
None

Ex Officio Members Present
M. Flowers

Guests Present
N. Brinson

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

W. Smith called a meeting of the Finance Committee of Excelsior Village Academies to order on Saturday May 10, 2025 at 10:16 AM.

C. Approve Minutes

II. Finance

A. SY 25-26 Organization Chart

- In the current iteration of the Org Chart, the Director of Operations role has been eliminated, but the chart still has 15 FTEs
- Still looking to fill 1st grade and 4th grade teacher positions and 4 TA positions.
- Special Education teacher will be hired separately.

B. SY25-26 Budget Presentation

- The budget was updated within the last few days with a new number for per-pupil revenue.

Cash Flow Updates:

- Impacted cash flow over the summer because of the adjustments that happened March based on enrollment for SY24
- Adjustments have been made, and there is an agreement with the landlord to help sure up cash flow through the summer prior to SY25
- To remain cash flow positive for the summer, we will need to transfer the balance from the fundraising account to the school account

C. Next Steps

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:00 AM.

Respectfully Submitted,
R. Hutchins