APPROVED

Excelsior Village Academies

Minutes

Excelsior Village Academies Finance Committee Meeting

Date and Time
Saturday February 15, 2025 at 10:30 AM

Location
The Excelsior Village Academies' Board of Directors will meet in person. Please see the location below:

5295 Highway 155 North, Atlanta, Georgia

You can also join virtually. Please see the meeting details below:

Join Zoom Meeting
https://us02web.zoom.us/j/8754612347?pwd=UXN0amZyMmE3YlVNamhHK3JWVGJKUT09

Meeting ID: 875 461 2347
Passcode: EVA24

One tap mobile
+13052241968,,8754612347#,,,,*218913# US
+13092053325,,8754612347#,,,,*218913# US

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Committee Members Present
A. Holmes, R. Hutchins, T. Burrell, W. Smith

Committee Members Absent
None

Ex Officio Members Present
M. Flowers

Guests Present
N. Brinson

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

T. Burrell called a meeting of the Finance Committee of Excelsior Village Academies to order on Saturday Feb 15, 2025 at 10:15 AM.

C. Approve Minutes

A. Holmes made a motion to approve the minutes from Excelsior Village Academies' Finance Committee Meeting on 01-18-25.
R. Hutchins seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Finance

A.

Budget

Forecast Update

- Previous Forecast: $5,498
- Current Forecast: $16,289
- Increases:
    - Increased in Janitorial services
    - Increased in Office Supplies and Staff Computers
- Decreases:
    - Decrease in professional development
- Point of Question
    - What were the prior year's expenses that increased in the budget?

Looking Ahead

- Next Steps
    - Additional CSP drawdowns
    - Budget approval for other federal funds and begin drawdowns
    - Process adjustments for monthly close efficiency
- Goal & Horizon Issues
    - NSLP approval
    - Capital asset analysis
    - FY26 budgeting process

B. Fundraising

- Fundraising efforts have been focused on the year-end
- Sponors:
    - Platinum Level - 1 @ $7,000
    - Gold Level - 20 @ $5,000
    - Silver Level - 5 @ $1,000
    - Bronze Level - 10 @ $200
    - Participant Fees
        - 10 and Under - $10
        - Adults. - $30
- Meeting with Platinum-level sponsor is upcoming
- Board is responsible for getting more lower-level sponsors

C. Grit N Wit Event Discussion

Taskforce to do:

- Goals of the event and Timeline

D.

Bank Update

E. Next Steps

III. Closing Items

A. Adjourn Meeting

W. Smith made a motion to adjourn the meeting.
A. Holmes seconded the motion.
The committee **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:02 AM.

Respectfully Submitted,
R. Hutchins