APPROVED

Excelsior Village Academies

Minutes

Excelsior Village Academies' Board Meeting

Date and Time
Saturday May 10, 2025 at 11:00 AM

Location
The Excelsior Village Academies' Board of Directors will meet in person. Please see the location below:

5295 Highway 155 North, Atlanta, Georgia

You can also join virtually. Please see the meeting details below:

Join Zoom Meeting
https://us02web.zoom.us/j/8754612347?pwd=UXN0amZyMmE3YlVNamhHK3JWVGJKUT09

Meeting ID: 875 461 2347
Passcode: EVA24

One tap mobile
+13052241968,,8754612347#,,,,*218913# US
+13092053325,,8754612347#,,,,*218913# US

Location
The Excelsior Village Academies' Board of Directors will meet in person. Please see the location below:

5295 Highway 155 N; Stockbridge, GA 30281

You can also join virtually. Please see the meeting details below:

Join Zoom Meeting
https://us02web.zoom.us/j/8754612347?pwd=UXN0amZyMmE3YlVNamhHK3JWVGJKUT09

Meeting ID: 875 461 2347
Passcode: EVA24

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Directors Present
A. Holmes, D. Paige, K. Rutherford, N. Brinson, R. Hutchins, T. Burrell, W. Smith

Directors Absent
R. Culpepper III

Ex Officio Members Present
M. Flowers

I. Opening Items

A. Call the Meeting to Order

N. Brinson called a meeting of the board of directors of Excelsior Village Academies to order on Saturday May 10, 2025 at 11:08 AM.
N. Brinson made a motion to approve the minutes from Excelsior Village Academies' Board Meeting on 04-19-25.
R. Hutchins seconded the motion.
The board **VOTED** to approve the motion.

B. Record Attendance

II. Updates

A. Enrollment

- In K, opened and offered 45 seats, and 40 current seats enrolled
- In 1st, opened and offered 50 seats, and 49 current seats enrolled

- In 2nd, opened and offered 25 seats, and 32 current seats enrolled
- In 3rd, opened and offered 25 seats, and 29 current seats enrolled
- In 4th, opened and offered 25 seats, and 30 current seats enrolled
- In 5th, opened and offered 25 seats, and 19 current seats enrolled
- In 6th, opened and offered 25 seats, and 22 current seats enrolled

EVA will report to the commission numbers by May 15 and have to remain within 8% variance to get approval from the commission

B. SY 25-26 Organizational Chart

- Version 1 of SY26 Org Chart accounted for 10 teachers, 4 leaders but updated Org Chart has eliminated the DOO position to operate on a more lean budget and now there are 12 teachers, 3 leaders
- **Next Step:** MF will look at the DOO position and determine how those responsibilities will be allocated amongst three remaining leaders (Head of School, Academic Dean, and Dean of Students)
- **Next Step:** List out all contracted services for SY26 and the cost of those contracts

D. Paige made a motion to approve the SY26 Org Chart.
W. Smith seconded the motion.
The board **VOTED** to approve the motion.

C. Finance Committee Updates

Cash Flow Updates:

- Impacted cash flow over the summer because of the adjustments that happened March based on enrollment for SY24
- Adjustments have been made, and there is an agreement with the landlord to help sure up cash flow through the summer prior to SY25
- To remain cash flow positive for the summer, we will need to transfer the balance from the fundraising account to the school account

W. Smith made a motion to transfer the fundraising money into the school account to sure up the cash flow for the summer.
R. Hutchins seconded the motion.
KR: If we transfer the money into the school account, will we have a base number we want to keep in the fundraising account after this year?
The board **VOTED** to approve the motion.

III. Community Engagement

A. Recent & Upcoming Events

- Field Day - May 15
    - All Day
    - Asking for board volunteers, please email ahead of time
- EOY Ceremony - May 23
    - 10-12p
    - Award Ceremony and Stepping Up Event for Kindergartens

IV. Board Business

A. Governance Training

Takeaways from SCSC training:

- KR: Adding more committees to support the work of an expanding board and school
- WS: Every school in the first year has a rough time, and the training assured me that we are on the right track

Takeaways from GSS training:

- AS: We are doing better than we think
- NB: Thinking about systems, we have to look at data, ask questions, and give feedback

V. Public Comment

A. Public Comment

No Comment

VI. Public Hearing

A. SY 25-26 Budget

Brief Overview of the Budget:

- Revenue Projections - In the last few days, guidance was received that adjusted the budget, and the back-end provider conservatively adjusted the budget to reflect that information. This budget also does not show EIP numbers, but we are optimistic that we will receive that money in SY26.
- Expenses—We want to come into SY26 very lean, with staff reductions and reduced expenses. In October, we will revisit some of these reductions.
- Net Income - $145,053

Priorities for SY26:

- Accounting for a SPED teacher in the budget to support the growth of the school and the students' needs
- No cuts on instructional or academic priorities

Next Steps:

- Public Hearing 2 - June 21
- Making minor edits to the budget to ensure that it is ready for the June 21 meeting and vote

VII. Public Comment

A. Public Comment

No comment.

VIII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:42 PM.

Respectfully Submitted,
R. Hutchins