APPROVED

Excelsior Village Academies

Minutes

Excelsior Village Academies' Finance Committee Meeting

Date and Time
Saturday September 21, 2024 at 10:00 AM

All Excelsior Village Academies' board meetings are open to the public. View the board meeting schedule, agendas, and minutes here.

Committee Members Present
A. Holmes, N. Brinson, R. Hutchins, W. Smith

Committee Members Absent
None

Ex Officio Members Present
M. Flowers

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

W. Smith called a meeting of the Finance Committee of Excelsior Village Academies to order on Saturday Sep 21, 2024 at 10:05 AM.

C.

Approve Minutes

N. Brinson made a motion to approve the minutes from Excelsior Village Academies' Finance Committee Meeting on 08-17-24.
R. Hutchins seconded the motion.
The committee **VOTED** to approve the motion.

D. Approve Minutes

N. Brinson made a motion to approve the minutes from Excelsior Village Academies' Finance Committee Meeting on 07-20-24.
R. Hutchins seconded the motion.
The committee **VOTED** to approve the motion.

E. Approve Minutes

N. Brinson made a motion to approve the minutes from Excelsior Village Academies' Finance Committee Meeting on 06-08-24.
R. Hutchins seconded the motion.
The committee **VOTED** to approve the motion.

F. Approve Minutes

N. Brinson made a motion to approve the minutes from Excelsior Village Academies' Finance Committee Meeting on 04-20-24.
R. Hutchins seconded the motion.
The committee **VOTED** to approve the motion.

G. Approve Minutes

N. Brinson made a motion to approve the minutes from Excelsior Village Academies' Finance Committee Meeting on 02-17-24.
R. Hutchins seconded the motion.
The committee **VOTED** to approve the motion.

II. Finance

A. Budget

- Discussion moved to full board meeting.

B. Fundraising

- Grit N Wit: a team event company that can host the event
- Grit N Wit: $5,500 for the event. They will come set up and run the obstacle course
- 2 Considerations:
    - Fundraising to make $5,500

    - Contracting with Grit N Wit
- Move to vote in the general meeting to address the two considerations & begin selling swag online and person

Fundraising Idea:
- Selling Swag online and in person
A. Holmes made a motion to to vote in the general meeting to address the two considerations & begin selling swag online and person.
N. Brinson seconded the motion.
The committee **VOTED** to approve the motion.
Letter Campaign

- We are sending letters to local foundations
    - Kandi Burruss
    - Shaquille O'Neal
    - Ludacris Bridges
- Each foundation receives a letter and some attention-grabbing swag
- Each board member will sign, and we will send them off when the swag arrives.
    - Swag will arrive within the next week

N. Brinson made a motion to to approve the letter-writing campaign.
A. Holmes seconded the motion.
The committee **VOTED** to approve the motion.

III. Other Business

A. Financial Safeguards & Security

- Enrolling in Positive Pay
    - Safeguard through the bank that allows for the second set of eyes to ensure that only pre-approved checks and funds are being approved for funds dispersion
    - EVA must let the bank know what checks were written and sent. There is limited access to who can let the bank know
- Ordered holographic checks as a second safeguard

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:52 AM.

Respectfully Submitted,

R. Hutchins