APPROVED

Excelsior Village Academies

Minutes

Excelsior Village Academies' Finance Committee Meeting

Date and Time
Saturday August 17, 2024 at 10:30 AM

Location
Excelsior Village Academies
5295 Highway 155 North
Atlanta, Georgia
Conference Room

Join Zoom Meeting https://us02web.zoom.us/j/8754612347?pwd=UXN0amZyMmE3YlVNamhHK3JWVGJKUT09

All Excelsior Village Academies' board meetings are open to the public. View the board meeting schedule, agendas, and minutes here.

Committee Members Present
A. Holmes (remote), N. Brinson (remote), R. Hutchins, W. Smith

Committee Members Absent
None

Ex Officio Members Present

M. Flowers

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

N. Brinson called a meeting of the Finance Committee of Excelsior Village Academies to order on Saturday Aug 17, 2024 at 10:36 AM.

C. Approve Minutes

D. Approve Minutes

E. Approve Minutes

F. Approve Minutes

II. Finance

A. Budget

- Approved budget forecast was $163k
  - Adjustment needs to be made to accommodate Special Education staff + services (1 teacher + 1 support teacher)
- Still waiting on NSVF allocation for Year 1
- Will be a likely uptick to QBE based on new adjustments with the student population
- Accomplishments:
  - First CSP Drawdown is done
  - School Opened
  - Enrollment approaching target

B. Fiscal Policy Review

C. Fundraising

III. Other Business

A. Meeting Schedule

- Next Meeting: Vote to extend finance meeting to an hour

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:05 AM.

Respectfully Submitted,
W. Smith