APPROVED

Excelsior Village Academies

Minutes

Excelsior Village Academies' Finance Committee Meeting

Date and Time
Saturday June 8, 2024 at 10:30 AM

All Excelsior Village Academies' board meetings are open to the public. View the board meeting schedule, agendas, and minutes here.

Committee Members Present
A. Holmes, N. Brinson, W. Smith

Committee Members Absent
R. Hutchins

Ex Officio Members Present
M. Flowers

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

W. Smith called a meeting of the Finance Committee of Excelsior Village Academies to order on Saturday Jun 8, 2024 at 10:31 AM.

C.

Approve Minutes

W. Smith made a motion to approve the minutes from 5/23 Excelsior Village Academies' Finance Committee Meeting on 05-23-24.
A. Holmes seconded the motion.
The committee **VOTED** to approve the motion.

II. Finance

A. Review FY 24-25 Budget

- CEO reviewed 24-25 budget
- Larger cash balance moving into year 1 because of CSP
- Adjustments to be made
    - DOS Salary in a separate line
    - Staff computer budget will be higher
    - Update will be made to student computers budget line
    - A few sections will be itemized for more clarity
- Board should be looking at CPF

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:14 AM.

Respectfully Submitted,
W. Smith