

APPROVED



# Excelsior Village Academies

## Minutes

### Excelsior Village Academies' Finance Committee Meeting

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#### **Date and Time**

Saturday June 8, 2024 at 10:30 AM

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**All Excelsior Village Academies' board meetings are open to the public. View the board meeting schedule, agendas, and minutes here.**

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#### **Committee Members Present**

A. Holmes, N. Brinson, W. Smith

#### **Committee Members Absent**

R. Hutchins

#### **Guests Present**

M. Flowers

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#### **I. Opening Items**

##### **A. Record Attendance**

##### **B. Call the Meeting to Order**

W. Smith called a meeting of the Finance Committee of Excelsior Village Academies to order on Saturday Jun 8, 2024 at 10:31 AM.

##### **C.**

### **Approve Minutes**

W. Smith made a motion to approve the minutes from 5/23 Excelsior Village Academies' Finance Committee Meeting on 05-23-24.

A. Holmes seconded the motion.

The committee **VOTED** to approve the motion.

## **II. Finance**

### **A. Review FY 24-25 Budget**

- CEO reviewed 24-25 budget
- Larger cash balance moving into year 1 because of CSP
- Adjustments to be made
  - DOS Salary in a separate line
  - Staff computer budget will be higher
  - Update will be made to student computers budget line
  - A few sections will be itemized for more clarity
- Board should be looking at CPF

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:14 AM.

Respectfully Submitted,  
W. Smith