

APPROVED



# Excelsior Village Academies

## Minutes

### Excelsior Village Academies' Finance Committee Meeting

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#### Date and Time

Saturday June 15, 2024 at 10:30 AM

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**All Excelsior Village Academies' board meetings are open to the public. [View the board meeting schedule, agendas, and minutes here.](#)**

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#### Committee Members Present

A. Holmes, N. Brinson, W. Smith

#### Committee Members Absent

R. Hutchins

#### Guests Present

M. Flowers (remote)

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#### I. Opening Items

##### A. Record Attendance

##### B. Call the Meeting to Order

W. Smith called a meeting of the Finance Committee of Excelsior Village Academies to order on Saturday Jun 15, 2024 at 10:31 AM.

##### C.

## **Approve Minutes**

### **II. Finance**

#### **A. Review FY 24-25 Budget**

- Notes are now in assumptions section of budget for more details
- More information will be added to consultants line
- Updates were made to personnel
- Treasurer Smith wants to see how we are accounting for depreciation

#### **B. Executive Session**

Began at 10:45am  
Adjourned at 10:53am

#### **C. School Leader Year 1 Salary**

W. Smith made a motion to approve recommendation of school leader salary.  
A. Holmes seconded the motion.  
The committee **VOTED** to approve the motion.

### **III. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:57 AM.

Respectfully Submitted,  
W. Smith