

APPROVED



Excelsior Village Academies

Minutes

Excelsior Village Academies' Finance Committee Meeting

Date and Time

Saturday April 20, 2024 at 10:30 AM

All Excelsior Village Academies' board meetings are open to the public. View the board meeting schedule, agendas, and minutes here.

The Finance Committee will be meeting at the location below:

750 Glenwood Ave, Atlanta, GA 30316
Building 300

Committee Members Present

A. Holmes, N. Brinson, R. Hutchins

Committee Members Absent

W. Smith

Guests Present

M. Flowers

I. Opening Items

A. Record Attendance

B.

Call the Meeting to Order

N. Brinson called a meeting of the Finance Committee of Excelsior Village Academies to order on Saturday Apr 20, 2024 at 10:36 AM.

II. Finance

A. EVA Fiscal Policy & Procedures

- Continuing to update and revise fiscal policies
- Updates being made to purchasing policies

B. Review Budget

- Payroll/school budget shared
- We need to decide on CEO salary for year 1
- Not receiving facilities money from fed gov. this year
- CEO writing for grants to support facilities
- Working on actual numbers for budget
- CEO sending out email to Finance Committee

C. Review Salary Scales

- Teacher pay is 6% above Henry County (competitive)
- Developing scale for leadership growth in salary
- Leaders currently coming in on lower end of scale because less students (year 1)

III. Other Business

A. Bloomerang - Fundraising

- All board members should be signing up for Bloomerang (email sent, all recieved)
- Reminder of \$500 Board Dues
- Updates on how to fundraise coming

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:04 AM.

Respectfully Submitted,
N. Brinson