APPROVED

Excelsior Village Academies

Minutes

Excelsior Village Academies' Finance Committee Meeting

Date and Time
Saturday February 17, 2024 at 10:30 AM

All Excelsior Village Academies' board meetings are open to the public. View the board meeting schedule, agendas, and minutes here.

Committee Members Present
A. Holmes, N. Brinson, R. Hutchins

Committee Members Absent
W. Smith

Ex Officio Members Present
M. Flowers (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

N. Brinson called a meeting of the Finance Committee of Excelsior Village Academies to order on Saturday Feb 17, 2024 at 10:38 AM.

II. Finance

A. EVA Bylaws

N. Brinson made a motion to approve the new language of the bylaws as listed in the agenda.
A. Holmes seconded the motion.
The committee **VOTED** unanimously to approve the motion.

B. Board Dues

- Board can help to fulfill operational costs for upcoming school-sponsored events (immediate)
- Board can discuss funds to fund before and after care (stretch goal)
- Upcoming Events:
    - Apr 1 - Apr 7 [Kiddie SB Camp + Candidate Interviews]
        - ~10 prospective families
        - Food Costs
        - Camp T-Shirts
        - $3500-$4000
        - **Recommendation:** $500 per board member
            - To start drafting immediately
        - Sponsors [Target, Walmart, etc]

A. Holmes made a motion to make board dues $500 for this fiscal year.
N. Brinson seconded the motion.
The committee **VOTED** unanimously to approve the motion.

C. EVA Budget & Fiscal Policy

- EdTech partnership has launched.
    - Working on dashboard
- Feb 20 - Charter School Programs Grant Decision (up to $1.5 million)
- Fiscal Policy
    - In the next round, we have to make the language consistent with the Org Chart
    - Change language to bi-weekly not monthly in pay periods

A. Holmes made a motion to bring Fiscal Policy to board with noted changes.
N. Brinson seconded the motion.
The committee **VOTED** unanimously to approve the motion.

III. Other Business

A.

Fundraising

- 501c3 status
- Recommendations: Casino Night, Game Night, Auction

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:02 AM.

Respectfully Submitted,
R. Hutchins