APPROVED

Excelsior Village Academies

Minutes

Excelsior Village Academies' Board Meeting

Date and Time
Saturday June 22, 2024 at 11:00 AM

Location
The Excelsior Village Academies' Board of Directors will meet in person. Please see the location below:

750 Glenwood Ave, Atlanta, GA 30316
Building 300

You can also join virtually. Please see the meeting details below:

Join Zoom Meeting
https://us02web.zoom.us/j/8754612347?pwd=UXN0amZyMmE3YlVNamhHK3JWVGJKUT09

Meeting ID: 875 461 2347
Passcode: EVA24

One tap mobile
+13052241968,,8754612347#,,,,*218913# US
+13092053325,,8754612347#,,,,*218913# US

Directors Present

A. Holmes, D. Paige, K. Rutherford, N. Brinson, R. Hutchins, T. Burrell, W. Smith

Directors Absent
None

Directors who arrived after the meeting opened
K. Rutherford

Ex Officio Members Present
M. Flowers

Guests Present
Peter Laub (remote)

I. Opening Items

A. Call the Meeting to Order

N. Brinson called a meeting of the board of directors of Excelsior Village Academies to order on Saturday Jun 22, 2024 at 11:01 AM.

B. Approve Minutes

N. Brinson made a motion to approve the minutes from Excelsior Village Academies' Public Hearing on 06-08-24.
The board **VOTED** unanimously to approve the motion.

C. Record Attendance

II. Updates

A. Pre-Opening Checklist

- Upcoming in July:
  - Obtain Cert of Occupancy
  - Establish account TRS
  - Ensure that staff is hired and has received appropriate certs and background checks
    - Board to get background checks, July 1 on campus

B. Enrollment

- Percent Enrolled - 98%
  - 115 Families Fully Registered

- Must be at 100% or 117 by Oct. 2024
- 133 Eligible Applicants, Offered 119 Seats

C. Hiring

- Hiring Complete
  - All teachers hired, except Grade 2 teacher
  - Partnered with TFA & Relay GSE

D. Facilities

- Permit Secured
- Tracking still for a Mid-July Opening
  - Teacher Institute will be at RedefinED, Family Institute space rented
- Ribbon Cutting - Tenatitve July 20

E. Grants

- First drawdown from CSP - $1,083,000
- Awarded the Redistribution List from closed charter school
  - Federal grant transfer of material
- New School Growth Fund Awarded
  - $540,000 awarded, Award Letter pending

F. Leader Institute

- Planning for Teacher Institute

III. Community Engagement Task Force

A. Upcoming Events

- Shifting phone banking Script to reflect waitlist
- Skating Event - June 22

IV. Finance

A. Board Dues

- As of June 22, the Board has raised $697.73
- Board dues as a total are $3500

B. Budget

- Updates to FY 2025 Budget shared by Peter Laub

- $47,124 will be in the state budget for safety and security. Grant is flexible and can be used for staff and other materials. This grant is not yet reflected in the budget
- Budget is trued up in March after FTE numbers in Octobers are updated
- CSP Grant in FY25: $1,083,000
- Percentage of Budget:
  - QBE 49%
  - Federal Revenue 38%
  - Fundraising and Grants 13%
  - Local Revenue 0%
  - Other State Revenue 0%

K. Rutherford arrived at 11:16 AM.
W. Smith made a motion to approve the FY25 Budget.
R. Hutchins seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. School Leader Year 1 Salary

- **Initial Recommendation:** The Board formerly recommended $115,000 with a possible $5,000 bonus at EOY
- **New Recommendation**: $115,000 Salary, with two (2) possible bonus payments of $5,000 w/ full insurance

W. Smith made a motion to approve the new recommendation for the School Leader's Salary.
R. Hutchins seconded the motion.

- Question: How does the School Leader earn the bonus?
  - Some metrics have to be met, and after the school is audited, they will award points to the school, and based on those points, the leader can earn a salary if we remain financially viable.
  - There are two sections and based on the school' performance in those areas, the School leader has the opportunity to earn $5,000 for each section for a total $10,000 bonus

The board **VOTED** unanimously to approve the motion.

D. Fundraising

- Finance Committee
  - EVA 5K (Slated for Oct in Henry County)

E. Next Steps

- Setting up Fundraising Meeting

F. Approve Fiscal Policy for FY25

W. Smith made a motion to approve Fiscal Policy for FY25 as discussed.
D. Paige seconded the motion.
The board **VOTED** unanimously to approve the motion.

V. Dates to add to Calendar

A. Fingerprinting and Background Check

July 1

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:15 PM.

Respectfully Submitted,
R. Hutchins