

APPROVED



KIPP Philadelphia Public Schools

Minutes

KIPP Administrative Services Corporation Board of Trustees Meeting

Date and Time

Thursday February 18, 2021 at 4:00 PM

A regular meeting of the KIPP Administrative Services Corporation Board of Trustees is held with Chair Leigh Whitaker presiding.

Committee Members Present

J. Davidse (remote), L. Whitaker (remote), R. Knowles (remote)

Committee Members Absent

None

Guests Present

A. Aerts (remote), G. Lewis (remote), J. Cole (remote), J. Cunningham Akoto (remote), N. Wiltshire (remote), S. Wilson Jones (remote), W. Jones (remote), Z. Rankin (remote)

I. Opening Items**A. Record Attendance****B. Call the Meeting to Order**

L. Whitaker called a meeting of the KIPP Administrative Service Corporation Board of Trustees Committee of KIPP Philadelphia Public Schools to order on Thursday Feb 18, 2021 at 4:01 PM.

C.

Consent Agenda

R. Knowles made a motion to approve the minutes from KASC Board Meeting on 12-16-20.

J. Davidse seconded the motion.

The committee **VOTED** unanimously to approve the motion.

D. RO New Hires and Exiting Staff

1. No comment on resignations/new hires

II. Finance Update

A. Financial Report

1. W. Jones updated the Board on the Budget to Actuals for FY21 stating that KASC is on track with spending and budgeting
1. L. Whitaker discussed with the board the Statement of Financial Interest forms that are due to the RO by April 1

B. Real Estate Update

1. N. Wiltshire gave a status update to the Board on the desire to terminate ties with MIS Capital and the Whittier Project
2. N. Wiltshire continued the real estate update on the building at 4601 Market St and the terms of the lease

III. Regional Office

A. Development Update

1. J. Davidse gave an update to the Board on the Capital Campaign stating we are half way to the \$2.5 million goal
 1. The Capital Campaign executive summary states 3 different options that will need to be decided on how to move forward

IV. Governance Update

A. KASC Update

1. L. Whitaker updated the Board on changes to the KASC Board
 1. Rick Knowles will be rolling off the Board in June 2021 and will have Melanie Carter join in his place in June 2021

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:30 PM.

Respectfully Submitted,
L. Whitaker