

KIPP Philadelphia Public Schools

Minutes

KIPP Administrative Services Corporation Board of Trustees Meeting

Date and Time

Wednesday April 12, 2023 at 6:00 PM

Location

KIPP CATTO BUILDING 4601 Market Street

A regular meeting of the KIPP Administrative Services Corporation Board of Trustees with President Leigh Whitaker presiding.

Trustees Present

J. Davidse (remote), L. Whitaker, M. Carter

Trustees Absent

None

Guests Present

A. Aerts, A. Keyes (remote), B. Cummings, E. Otuije (remote), J. Cunningham Akoto, N. Wiltshire, S. Wilson Jones

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

L. Whitaker called a meeting of the board of trustees of KIPP Philadelphia Public Schools to order on Wednesday Apr 12, 2023 at 6:05 PM.

C. Approve Minutes

M. Carter made a motion to approve the minutes from 02/16/23 KIPP Administrative Services Corporation Board of Trustees Meeting on 02-16-22.

J. Davidse seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Regional Office

A. Talent/HR Updates

No new updates

III. Finance

A. Finance Update

L. Li gave an update on the FY 24 budget process.

B. FY22 Audit Update

L. Li gave an update on the FY 24 KASC audit process.

C. Real Estate Update

There are no real estate updates.

IV. Development

A. Development Update

J. Davidse and A. Sinha updated the board on the annual fundraising activity and progress to goal and the capital campaign fundraising activity and progress.

A. Sinha outlined a gift pyramid and discussed where we need to strengthen our pipeline.

A. Sinha offered that internally, our working goal needs to move up at some point, given the progress we are making to hitting our initial goal. She then provided areas of support needed from the Board as well as potential events to capitalize on the market (i.e., CEO transition, 20th anniversary celebration) and continue to diversify our donor population and strengthen our pipeline,

J. Davidse commented that the Board should leverage social media to share KIPP Philadelphia with their networks and encourage engagement and giving

V. Other Business

A. EXECUTIVE SESSION

The board went into a closed Executive session to ratify the offer to the incoming Chief Executive Officer, Natalie Wiltshire.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:12 PM.

Respectfully Submitted,
L. Whitaker