



Advanced Math & Science Academy Charter School

Minutes

Finance Committee Meeting

Finance Committee Meeting

Date and Time

Monday April 11, 2022 at 5:30 PM

Committee Members Present

Dawn Capello (remote), Kristin Carney (remote), Liana McLaren (remote), Lucy Ferrante (remote), Nicholas Poirier (remote), Roger Jarrett (remote)

Committee Members Absent

None

Committee Members who arrived after the meeting opened

Nicholas Poirier

Guests Present

Bela Gorman (remote), Ellen Linzey (remote), Padmaja Bandaru (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Liana McLaren called a meeting of the Finance & Audit Committee of Advanced Math & Science Academy Charter School to order on Monday Apr 11, 2022 at 5:30 PM.
Nicholas Poirier arrived.

C. Approve Minutes

Dawn Capello made a motion to approve the minutes from Finance Committee Meeting on 03-14-22.

Liana McLaren seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Lucy Ferrante	Aye
Roger Jarrett	Aye
Nicholas Poirier	Aye
Dawn Capello	Aye
Kristin Carney	Abstain
Liana McLaren	Aye

II. Finance & Audit

A. Review March 2022 Financial Statements

Liana provided the March 2022 financials update

*Tuition down approx \$100,000 per DESE's latest update. Final tuition numbers from DESE will arrive on or around June 30, 2022.

*Overall, the projections for the FY22 budget are on track. No concerns

B. Review Draft Budget fye 2023

Liana provided:

*High level overview of the FY23 operating budget

*Budget approval timeline

4/11/22 High level overview

5/16/22 In depth review (approx 2hrs)

5/24/22 Final review (in needed, approx 1hr)

5/26/22 Present FY23 operating budget at the Board of Trustees meeting

C. Review Building Tracking Report

Tabled. No new information.

D.

Other/Urgent Business

Kristin Carney(Committee Chair) appointed Bela Gorman to the finance committee

III. Closing Items

A. Adjourn Meeting

Roger Jarrett made a motion to Adjourn.

Kristin Carney seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

Roger Jarrett Aye

Liana McLaren Aye

Lucy Ferrante Aye

Dawn Capello Aye

Kristin Carney Aye

Nicholas Poirier Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:30 PM.

Respectfully Submitted,
Dawn Capello

Documents used during the meeting

- March 2022 Financial Statements.xlsx
- Budget 2022-2023 Draft.xlsx