



# Advanced Math & Science Academy Charter School

## Minutes

### Finance Committee Meeting

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#### Date and Time

Tuesday October 26, 2021 at 5:30 PM

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#### Committee Members Present

Kristin Carney (remote), Liana McLaren (remote), Lucy Ferrante (remote), Nicholas Poirier (remote), Roger Jarrett (remote)

#### Committee Members Absent

Dawn Capello

#### Guests Present

Ellen Linzey (remote)

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### I. Opening Items

#### A. Record Attendance and Guests

#### B. Call the Meeting to Order

Liana McLaren called a meeting of the Finance & Audit Committee of Advanced Math & Science Academy Charter School to order on Tuesday Oct 26, 2021 at 5:30 PM.

### II. Finance & Audit

#### A. Review September 2021 Financial Statements

Reviewed September 2021 Financial Statements. We need to add lease accounts on Capital Asset tab for next meeting. Also add accumulated building cost on Capital Asset tab for next meeting.

## **B. Review Architect Contract**

Discussed Finegold Alexander Architects. We went through a public bidding process and the State selected Finegold Alexander as our Architect for the construction project.

- Audio/Visual and Furniture Layout - NP (Bob B. use who we use now)
- GC will provide As Builts NP
- Need renderings NP Will want some for marketing purposes
- Leed Certified for the gym NP (consultant approx \$50K, add \$100K total project cost
- Solar panels on the roof 165 Forest (include in Eric's roof analysis)

Kristin Carney made a motion to Approve selection of Alexander Finegold as our Architect.

Roger Jarrett seconded the motion.

Estimated a total of approx \$1,041K which includes some add ons.

The committee **VOTED** to approve the motion.

### **Roll Call**

Kristin Carney	Aye
Nicholas Poirier	Aye
Liana McLaren	Aye
Lucy Ferrante	Aye
Roger Jarrett	Aye
Dawn Capello	Absent

## **C. Review Budget Format for BOT**

Reviewed the budget to present to the Board of Trustees on October 28th. Need to add the P&L and a Balance Sheet.

## **D. Urgent Business**

Nicholas Poirier made a motion to Approve the Surveyor Contract - Feldman.

Lucy Ferrante seconded the motion.

Feldman Contract discussed for \$25K.

The committee **VOTED** to approve the motion.

### **Roll Call**

Liana McLaren	Aye
Dawn Capello	Absent
Lucy Ferrante	Aye
Kristin Carney	Aye
Roger Jarrett	Abstain

**Roll Call**

Nicholas Poirier Aye

Kristin Carney made a motion to Approve giving the Executive Director authority to spend \$175K on pre-construction costs for the building project.

Roger Jarrett seconded the motion.

The committee **VOTED** to approve the motion.

**Roll Call**

Roger Jarrett Aye

Liana McLaren Aye

Kristin Carney Aye

Nicholas Poirier Aye

Dawn Capello Absent

Lucy Ferrante Aye

**III. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:50 PM.

Respectfully Submitted,

Roger Jarrett

Roger Jarrett made a motion to Adjourn meeting.

Kristin Carney seconded the motion.

The committee **VOTED** to approve the motion.

**Roll Call**

Lucy Ferrante Aye

Liana McLaren Aye

Dawn Capello Absent

Kristin Carney Aye

Roger Jarrett Aye

Nicholas Poirier Aye