



Advanced Math & Science Academy Charter School

Minutes

Finance Committee Meeting

Date and Time

Wednesday September 15, 2021 at 5:30 PM

Committee Members Present

Dawn Capello (remote), Kristin Carney (remote), Liana McLaren (remote), Nicholas Poirier (remote), Roger Jarrett (remote)

Committee Members Absent

Lucy Ferrante

Guests Present

Bob Baldwin (remote), Ellen Linzey (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Liana McLaren called a meeting of the Finance & Audit Committee of Advanced Math & Science Academy Charter School to order on Wednesday Sep 15, 2021 at 5:30 PM.

II. Finance & Audit

A. Review updated fye 2022 budget

A draft of the fye 2022 Revised Budget was reviewed and discussed. It was agreed that we need to get more understanding of the cash flow for the project for the next meeting in October 2021. Also the budget will need to be finalized in October so that we can address our open items on the Annual Report.

Dawn Capello made a motion to Approve the 20 Year Interest Rate Lock Period.

Nicholas Poirier seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

Dawn Capello Aye
Liana McLaren Aye
Kristin Carney Aye
Roger Jarrett Aye
Nicholas Poirier Aye
Lucy Ferrante Absent

B. Other Business

Dawn Capello made a motion to Approve the Hannah Street Consulting Contract.

Nicholas Poirier seconded the motion.

We discussed and reviewed the Consulting contract for \$20,000.

It was also discussed that there needs to be some clarification on the purchasing policy we created last year. We will address this in the October meeting.

The committee **VOTED** unanimously to approve the motion.

Roll Call

Liana McLaren Aye
Lucy Ferrante Absent
Kristin Carney Aye
Dawn Capello Aye
Roger Jarrett Aye
Nicholas Poirier Aye

C. Discuss Anser Contract

Dawn Capello made a motion to Recommend the BOT approves the Anser Contract.

Nicholas Poirier seconded the motion.

Bob Baldwin gave a quick review of the major items in the Anser Contract and what is included and what is excluded. It was discussed and then recommended to present this to the Board on 9/23 and recommend they vote to approve as is.

The committee **VOTED** unanimously to approve the motion.

Roll Call

Kristin Carney Aye
Lucy Ferrante Absent
Dawn Capello Aye
Nicholas Poirier Aye

Roll Call

Roger Jarrett Aye
Liana McLaren Aye

III. Closing Items

A. Adjourn Meeting

Liana McLaren made a motion to Adjourn Meeting.

Dawn Capello seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

Liana McLaren Aye
Kristin Carney Aye
Dawn Capello Aye
Roger Jarrett Aye
Lucy Ferrante Absent
Nicholas Poirier Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:20 PM.

Respectfully Submitted,
Liana McLaren