



Advanced Math & Science Academy Charter School

Minutes

Finance & Audit Committee Meeting

Date and Time

Thursday December 5, 2019 at 5:30 PM

Committee Members Present

Kristin Carney, Liana McLaren, Roger Jarrett

Committee Members Absent

Nicholas Poirier

Guests Present

Ellen Linzey, Eric Lane, Raul Porras

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Liana McLaren called a meeting of the Finance & Audit Committee of Advanced Math & Science Academy Charter School to order on Thursday Dec 5, 2019 at 5:30 PM.

C. Approve Minutes

Liana McLaren made a motion to approve minutes from the Finance Committee Meeting on 11-26-19 Finance Committee Meeting on 11-26-19.

Kristin Carney seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance & Audit

A. Review Preliminary Financial Statements

Reviewed September and October 2019 Financial Statements

B. Review Revised Investment Policy

Did not get to Review the Investment Policy hold for next finance meeting.

III. Other Business

A. Discuss Boston Private Proposal for Money Market Account

Discussed opening a money market account with Boston Private. It was decided to have a phone call to discuss where we are at with financing needs first.

B. Committee Topic Calendar

Did not have time to discuss the topic calendar will hold for review for next meeting.

C. Committee SMART Goals

Did not have time to discuss the smart goals will hold for review for next meeting.

D. Discuss Roof Proposals 165 Forest Street

Decided to go with the lowest bid. Company also highly recommended by the city inspector and has a very good reputation.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:30 PM.

Respectfully Submitted,
Liana McLaren