APPROVED

Global Academy of South Carolina

Minutes

K-8 GASC Board of Directors Meeting

Board of Directors Meeting

Date and Time
Friday January 31, 2025 at 4:00 PM

Location
9768 Warren H Abernathy Hwy, Spartanburg, SC 29301

Directors Present
A. Ryzhkov, L. Kovalevich, L. Leahey, R. Lyubar, V. Sulakov

Directors Absent
M. Aulick, O. Sleptsov

Guests Present
A. Cevik (remote), A. Korchuk (remote), I. Soroka, M. Korniychuk (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

L. Kovalevich called a meeting of the board of directors of Global Academy of South Carolina to order on Friday Jan 31, 2025 at 4:02 PM.

II. Consent Agenda

A. Approve Minutes 12-17-2024

L. Leahey made a motion to approve the minutes from K-8 GASC Board of Directors Meeting on 12-17-24.
A. Ryzhkov seconded the motion.
The board **VOTED** to approve the motion.

III. Approval of Consent Agenda

A. Approval of Consent Agenda

L. Leahey made a motion to approve consent agenda.
A. Ryzhkov seconded the motion.
The board **VOTED** to approve the motion.

IV. Discussion

A. 401k Administrator Change

A. Ryzhkov made a motion to to approve and sign the HR 401k administrator.
L. Leahey seconded the motion.
The board **VOTED** to approve the motion.

B. Townhome Plan Resolution

A. Ryzhkov made a motion to to approve the resolution as prepared.
R. Lyubar seconded the motion.
The board **VOTED** to approve the motion.

C. LAI Architectural Agreement for Cafeteria Expansion

V. Sulakov made a motion to approve the LAI proposal as they have all the plans for this project and building.
A. Ryzhkov seconded the motion.
Ilya gave details on the proposal and plans for this project and building.
The board **VOTED** to approve the motion.

D. Approval of Paycor Payroll Company Agreement for FY25-26

V. Sulakov made a motion to approve a new payroll company for payroll services.
A. Ryzhkov seconded the motion.
The board **VOTED** to approve the motion.

E. The Burg

A. Ryzhkov made a motion to approve business terms as drafted Pending final approve by GASC Counsel.
L. Leahey seconded the motion.
The board **VOTED** to approve the motion.
L. Leahey made a motion to for GASC to create a wholly owned LLC for upcoming rental purposes.
V. Sulakov seconded the motion.
board would like to see the budget for the LLC. This would be the next step.
The board **VOTED** to approve the motion.

F. Approve Amendment to Limestone Contract

V. Sulakov made a motion to approve Amendment to Limestone Contract to make the charter contract from 4k - 8th grade.
R. Lyubar seconded the motion.
The board **VOTED** to approve the motion.

V. Closing Items

A. Board Comments

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:20 PM.

Respectfully Submitted,
L. Kovalevich