



Global Academy of South Carolina

Minutes

K-8 GASC Board of Directors Meeting

Board of Directors Meeting

Date and Time

Tuesday December 17, 2024 at 12:00 PM

Location

9768 Warren H Abernathy Hwy, Spartanburg, SC 29301

Directors Present

A. Ryzhkov (remote), L. Kovalevich, L. Leahey, M. Aulick, O. Sleptsov (remote), R. Lyubar (remote), V. Sulakov

Directors Absent

None

Guests Present

A. Cevik, David Smith, I. Soroka, Marina Korniyuchuk (remote), N. Panasiuk, Y. Degtyareva (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

L. Kovalevich called a meeting of the board of directors of Global Academy of South Carolina to order on Tuesday Dec 17, 2024 at 12:06 PM.

II. Consent Agenda

A. Approve Minutes 11-19-24

L. Leahey made a motion to approve the minutes from K-8 GASC Board of Directors Meeting on 11-19-24.

V. Sulakov seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Approval of Consent Agenda

A. Approval of Consent Agenda

L. Leahey made a motion to approve the consent agenda.

V. Sulakov seconded the motion.

The board **VOTED** unanimously to approve the motion.

IV. Discussion

A. Review of FY23-24 Audit Report

V. Sulakov made a motion to to approve the financial audit presented by David Smith.

M. Aulick seconded the motion.

David Smith presented the financial audit and recommends for approval.

The board **VOTED** unanimously to approve the motion.

B. GASC Bond Refinance

Ilya updated the school with the process and conversation with the schools FA and others about getting cheaper debt. The cheaper debt will help with lower enrollment projections, healthier budget and less cost going toward interest.

C. January Florida Board Visit

January Florida Board Visit - January 16th-17th.

V. Closing Items

A. Board Comments

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:08 PM.

Respectfully Submitted,
L. Kovalevich