APPROVED

Global Academy of South Carolina

Minutes

K-8 GASC Board of Directors Meeting

Board of Directors Meeting

Date and Time
Tuesday November 19, 2024 at 12:00 PM

Location
9768 Warren H Abernathy Hwy, Spartanburg, SC 29301

Directors Present
A. Ryzhkov, L. Kovalevich, L. Leahey, M. Aulick, V. Sulakov (remote)

Directors Absent
O. Sleptsov, R. Lyubar

Guests Present
A. Cevik (remote), K. Degtyareva (remote), N. Panasiuk

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

L. Kovalevich called a meeting of the board of directors of Global Academy of South Carolina to order on Tuesday Nov 19, 2024 at 12:06 PM.

II. Consent Agenda

A. Approve Minutes 11-04-24

L. Leahey made a motion to approve the minutes from K-8 GASC Board of Directors Meeting on 11-04-24.
M. Aulick seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Approval of Amended Financial Control Policies

III. Discussion

A. Relative Disclosure

B. 401k Organization Resolution

A. Ryzhkov made a motion to approve the 401k Organization Plan change.
L. Leahey seconded the motion.
This form will add HR Director Brooklyn Stabile as an authorized representative to the GASC 401k plan in addition to Dr. Panasiuk to support administrative changes in our HR system. This form does not replace Dr. Panasiuk as a representative; it only adds the HR director alongside to add support
The board **VOTED** unanimously to approve the motion.

C. Approve new Benefits Administration Program

V. Sulakov made a motion to authorize the agreement for the new benefits administration approach.
L. Leahey seconded the motion.
Ilya Soroka and Alkan Cevick presented BenefitBay as a new medical benefits administrator to provide enrollment support for 2025 medical benefits through ICHRAs. This transition will create cost savings for 2/3 of the employees as compared to our current plan and give employees the freedom to choose plans that work best for them in the market.
The board **VOTED** unanimously to approve the motion.

IV. Closing Items

A. Board Comments

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:46 PM.

Respectfully Submitted,
L. Kovalevich