APPROVED

Global Academy of South Carolina

Minutes

K-8 GASC Board of Directors Meeting

Board of Directors Meeting

Date and Time
Monday November 4, 2024 at 4:30 PM

Location
9768 Warren H Abernathy Hwy, Spartanburg, SC 29301

Directors Present
A. Ryzhkov, L. Kovalevich, L. Leahey, M. Aulick, O. Sleptsov, R. Lyubar, V. Sulakov

Directors Absent
None

Guests Present
A. Cevik, I. Soroka, K. Degtyareva, Liliya Soroka, N. Panasiuk, Sergey Soroka

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

L. Kovalevich called a meeting of the board of directors of Global Academy of South Carolina to order on Monday Nov 4, 2024 at 4:39 PM.

II. Consent Agenda

A. Approve Minutes 7-18-24

V. Sulakov made a motion to approve the minutes from K-8 GASC Board of Directors Meeting on 07-18-24.
M. Aulick seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Approve Minutes 8-8-24

L. Leahey made a motion to approve the minutes from K-8 GASC SPECIAL Board of Directors Meeting on 08-08-24.
V. Sulakov seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. Cell Phone Policy

Recommendation for the board to approve the cell phone policy. The purpose of this policy is to foster a focused and productive learning environment and fulfill the cell phone policy requirements as outlined in a memo on June 27, 2024 from the South Carolina Department of Education. In alignment with Proviso 1.103, this policy is designed to minimize distractions, promote engagement in the classroom, and encourage positive social interactions among students.

D. Grievance Policy Update

Recommendation to approve the grievance policy has been updated to include a working email and best practices.

III. Approval of Consent Agenda

A. Approval of Consent Agenda

R. Lyubar made a motion to approve the consent agenda presented.
V. Sulakov seconded the motion.
The board **VOTED** unanimously to approve the motion.

IV. Discussion

A. Updated School Calendar

M. Aulick made a motion to approve the updated school calendar reflecting Helene Hurricane make up days.
R. Lyubar seconded the motion.
Nataliya recommends the board to approve a waiver for the three days missed due to Helene hurricane. Although the school adjusted the makeup days to instructional days,

the school calendar still need an exemption for three days. Recommendation for the board approve the updated calendar.
The board **VOTED** unanimously to approve the motion.

B. SHRS Lease Update

The neighboring hospital lease includes a right to move within three years instead of the previous fifteen. Our recommendation is to set a new lease term from 2024-2027. The proposed lease renewal includes an 8% increase due to inflation, effective April 1, 2025. The SHRS lease recently lapsed, and though they provided notice, it was submitted one week late. Ilya Soroka informed SHRS of the late notice and the desire to revisit the agreement. Since then, SHRS has requested more time to finalize their long-term facility plans. We are presenting an LOI to the board on November 4th to extend the lease and continue discussions.
Proposed Terms

- **Lease Term:** Through June 30, 2027
- **Base Rent:** 2024 lease rate from the original agreement, plus 8% to address increased costs (e.g., landscaping, HVAC maintenance).
- **Incentive Rent Rate:** Starting April 1, 2025, rent increases to $150,000 annually. If the hospital acquires neighboring land, rent will revert to the adjusted base rate (current lease plus 8%).

C. Community Partnerships

Nataliya Panasiuk presented to the community partnerships that Spartanburg County Public Library, Wellford Police Department, Red Robin, Top Golf, Abby Jo's, Big Air Jump, Trident, Health, Ulta, Tails in the City, Lion's Club, Zaxby's, Carolina Snow Cone Truck, Emit's Farm, Evolve New Hope Farm.

Roman recommends a outreach board committee to do have and community outreach to connect with Clemson universities and faculties to benefit the school.

D. Board Update- Potential of Refinance

Ilya Soroka discussed that Outreach Education is exploring opportunities to refinance in order to save the school money. The goal is to bring capacity below 1,000 students before proceeding with refinancing efforts.

E. Board Update- School Lunches SLA

Ilya Soroka addressed several student and parent complaints regarding school lunches. The Outreach Education FL Lunch Coordinator visited GASC to conduct an on-site review. Ilya presented the findings to the board and informed them of ongoing efforts to ensure that the FL Lunch Coordinator will make regular visits to maintain compliance with USDA Health standards and procedures.

F. Review of School Financials for 1st Fiscal Quarter

Alkan Cevick presented the School Financials for the First Fiscal Quarter.

G. Approval of 1st Amended Budget for FY24-25

A. Ryzhkov made a motion to approve the 1st Amended Budget for FY24-25.
V. Sulakov seconded the motion.
Alkan Cevick presented the Amended Budget for Fiscal Year 2024-2025.
The board **VOTED** unanimously to approve the motion.

H. Academic Report Card 2023-2024 and Academic Plan for 2024-2025

Nataliya Panasiuk and Ilya Soroka presented the 2023-2024 Academic Report Card and 2024-2025 Academic Plan.

I. Burg License agreement

Ilya Soroka informed the board about the Burg License agreement for the schools future after school sports programs.

V. Closing Items

A. Board Comments

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:41 PM.

Respectfully Submitted,
K. Degtyareva