

APPROVED



Global Academy of South Carolina

Minutes

K-8 GASC Board of Directors Meeting

K-8

Date and Time

Tuesday August 22, 2023 at 1:00 PM

Location

Global Academy of South Carolina

9768 Warren H Abernathy Hwy, Spartanburg, SC 29301, USA

Directors Present

L. Kovalevich, L. Leahey (remote), M. Aulick, R. Lyubar, V. Georgiyev (remote), V. Sulakov

Directors Absent

V. Yefremov

Guests Present

Alkan Cevik, Bailey Williams (remote), I. Soroka, K. Degtyareva, L. Zhuk, Liliya Soroka, Margaret Dullanty (remote), N. Panasiuk, Sergey Soroka

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

L. Kovalevich called a meeting of the board of directors of Global Academy of South Carolina to order on Tuesday Aug 22, 2023 at 1:05 PM.

II. Consent Agenda

A. Approve Minutes 8/18/23

R. Lyubar made a motion to approve the minutes from K-8 GASC Board of Directors Meeting on 08-18-23.

M. Aulick seconded the motion.

The board **VOTED** to approve the motion.

III. Public Comments

A. Public Comments

No Public comments

IV. Executive Session Discussion

A. Receipt of Legal Advice on Contractual Matters and Borrowing Resolution

Bailey Williams presented and reviewed the Receipt of Legal advice on contractual matters and borrowing resolution.

V. Action Items from Executive Session

A. GMP Contract

Ilya Soroka reviewed the GMP Contract with Harper General Contractors, Inc.

B. Borrowers Resolution

R. Lyubar made a motion to approve the Borrower's Resolutions consisting of 8 pages in substantial form as reviewed by the Board and attached to the minutes.

V. Sulakov seconded the motion.

Marissa abstained from the vote.

The board **VOTED** unanimously to approve the motion.

Roll Call

L. Kovalevich Aye

V. Yefremov Absent

R. Lyubar Aye

L. Leahey Aye

V. Sulakov Aye

V. Georgiyev Aye

M. Aulick Abstain

VI. Closing Items

A. Board Comments

V. Sulakov made a motion to exit the Executive Session and return to public session.

R. Lyubar seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:00 PM.

Respectfully Submitted,

L. Kovalevich