APPROVED

Global Academy of South Carolina

Minutes

K-8 GASC Board of Directors Meeting

K-8

Date and Time
Thursday May 30, 2024 at 12:00 PM

Location
9768 Warren H Abernathy Hwy, Spartanburg, SC 29301

Directors Present
L. Kovalevich, L. Leahey, M. Aulick (remote), R. Lyubar (remote), V. Sulakov (remote)

Directors Absent
V. Georgiyev

Guests Present
Alkan Cevik (remote), I. Soroka, K. Degtyareva (remote), N. Panasiuk

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

L. Kovalevich called a meeting of the board of directors of Global Academy of South Carolina to order on Thursday May 30, 2024 at 12:02 PM.

II. Consent Agenda

A. Approve Minutes 04-17-24

L. Leahey made a motion to approve the minutes from K-8 GASC (SPECIAL) Board of Directors Meeting on 04-17-24.
R. Lyubar seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Approve Minutes 04-27-24

L. Leahey made a motion to approve the minutes from K-8 GASC Board of Directors Meeting on 04-30-24.
R. Lyubar seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. Approval of Insurance Policies Renewals

Alkan Cevik presented the Global Academy of SC insurance policies (property, general liability, auto, student accident and etc.) and recommends board approval for renewal.

D. Approval of 2nd half of the payment to Service Provider (Outreach Education)

Alkan Cevik presented the second half of the Service Provider Invoice and recommends approval to proceed with payment.

III. Approval of Consent Agenda

A. Approval of Consent Agenda

L. Leahey made a motion to approve the consent agenda.
R. Lyubar seconded the motion.
The board **VOTED** unanimously to approve the motion.

IV. Discussion

A. Townhome Entrance conflict and solution

L. Leahey made a motion to approve the proposed site plan reviewed by the board.
V. Sulakov seconded the motion.
Ilya Soroka presented the part of the front field sale the school released Star Center Properties and Upward from obligations on the back fields. The intended use has always been townhomes. Due to steep elevations the best access to the back fields require the school to give up some land at the developers cost. The site-plan and proposed improvements and plat changes are attached. The school benefits by keeping traffic on Tyger Lake Dr.

The Board approved a motion for Star Center Properties to pursue documentation and plat for the improvements shown in the site plan, which include deeding land to Star Center Properties as part of the road improvements. The following conditions and restriction are conditions:

- Improvements must be paid for by others
- Construction can not disrupt school operations, arrival and dismissal
- A deed restriction that prohibits Star Center Properties or assignees from selling land for the use as a Charter School or Daycare without written consent of GASC Board.

The board **VOTED** unanimously to approve the motion.

B. Approval of CSP Implementation Grant Year 2 Budget

M. Aulick made a motion to the budget as presented and also give the authority to the principal and the Senior Finance Manager to amend based as needed within the allowable grant expenses.
V. Sulakov seconded the motion.
Alkan Cevik presented the CSP budget and recommends approval for the authority to the principal and the Senior Finance Manager to amend based as needed within the allowable grant expenses.
The board **VOTED** unanimously to approve the motion.

C. Approval of School Furniture Purchase and New Vendor

L. Leahey made a motion to approve the Furniture Quote from Alphaterra Inc for purchase.
M. Aulick seconded the motion.
Alkan Cevik presented the 3 quotes for the furniture options and recommends Alphaterra Inc for purchase.
The board **VOTED** unanimously to approve the motion.
M. Aulick made a motion to approve the Playground Quote from BYO for purchase?
L. Leahey seconded the motion.
Ilya Soroka presented the 3 quotes for the playground options that were researched for better discounts by the Florida team and recommends BYO Inc for purchase.
The board **VOTED** unanimously to approve the motion.

D. Approval of Opening a SWEEP Account to be in Compliance with Audit for FDIC Requirements

L. Leahey made a motion to approve the opening of a SWEEP Account to be in Compliance with Audit for FDIC Requirements as presented.

V. Sulakov seconded the motion.
Alkan Cevik presented the recommendation to open of a SWEEP Account to be in Compliance with Audit for FDIC Requirements.
The board **VOTED** unanimously to approve the motion.

E. GASC Draft Operations Support and Services Agreement

V. Sulakov made a motion to approve the GASC Operations Support & Services Agreement.
R. Lyubar seconded the motion.
Ilya Soroka presented The GASC Draft Operations Support and Service Agreement adds services such Academic Compliance with Cognia, Operations, Marketing, and Outreach Services for your review, consideration, and comments. Margaret opted to keep this a separate agreement given that the existing one was specifically referenced during the bond process. The Agreement includes a provision in Paragraph 10 that payment of any fees will at all times comply with the bond requirements.
One difference in the two agreements is this one has a 90 day notice termination provision, and the other has a 180 day notice termination provision. The Exhibit A detailing the services needs to also be flushed out and finalized.
The board **VOTED** unanimously to approve the motion.

V. Closing Items

A. Board Comments

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:50 PM.

Respectfully Submitted,
L. Kovalevich