APPROVED

Global Academy of South Carolina

Minutes

K-8 GASC Board of Directors Meeting

K-8

Date and Time
Wednesday June 28, 2023 at 12:00 PM

Location
9768 Warren H Abernathy Hwy, Spartanburg, SC 29301

Directors Present
L. Kovalevich, M. Aulick, R. Lyubar, V. Georgiyev (remote), V. Sulakov, V. Yefremov

Directors Absent
None

Guests Present
I. Soroka, K. Degtyareva (remote), L. Zhuk, Liliya Soroka, N. Panasiuk, Sergey Soroka

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I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

L. Kovalevich called a meeting of the board of directors of Global Academy of South Carolina to order on Wednesday Jun 28, 2023 at 12:13 PM.

II. Consent Agenda

A. Approve Minutes 5/30/23

V. Sulakov made a motion to approve the minutes from K-8 GASC Board of Directors Meeting on 05-30-23.
V. Yefremov seconded the motion.
The board **VOTED** to approve the motion.

B. Approve Minutes 6/9/23

L. Kovalevich made a motion to approve the minutes from K-8 Special Board of Directors Meeting (VIRTUAL) on 06-09-23.
V. Sulakov seconded the motion.
The board **VOTED** to approve the motion.

C. 2023-2024 School Board Meetings Schedule

Ilya Soroka is recommending 2023-2024 GASC School Board Meetings Schedule for approval.

D. Safety & Emergency Preparedness Plan

Mrs Nataliya Panasiuk is recommending to approve the Safety & Emergency Preparedness Plan.

E. Student & Parent Handbook

Mrs Nataliya Panasiuk recommends approving the Student & Parent Handbook, which includes all general school policies and information related to students & parents.

F. Board of Directors Officers Re-Appointments

GASC Board reaffirmed the officers of board members Liliya Kovalevich as Board Chair, Roman Lyubar as Board Secretary, and Vitaliy Sulakov to Board Treasurer.

G. Board of Directors Re-Appointments

GASC Board reaffirmed the board members based on the even seat terms.

III. Approval of Consent Agenda

A. Approval of Consent Agenda

V. Sulakov made a motion to to adopt approval of consent agenda.
V. Georgiyev seconded the motion.

The board **VOTED** to approve the motion.

IV. Discussion Items

A. Board By-Laws

M. Aulick made a motion to to adopt Board By-Laws as drafted by the Board General Counsel, Staff and Board members.
R. Lyubar seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Principal Contract

L. Kovalevich made a motion to to enter into an agreement with Dr. Panasuik as Principal, effective July 1, 2023 - June 30th 2024.
V. Sulakov seconded the motion.
The board **VOTED** to approve the motion.

C. Adopt Service Agreement with Outreach Education LLC

V. Sulakov made a motion to to enter into an agreement with Outreach Education LLC per the terms outlined in the LOI for financial, Human Resources, Governance, and reporting.
R. Lyubar seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. Discussion about Facilities

Ilya Soroka updated the board that his team is working hard for the long term and short term facility solutions.
In the short term, in order to get kids in the facilities to start the first year, leasing term.
A careful plan involves the addition of a few walls with minimal effort, while also ensuring that all the metal components, vents, and lights are fireproofed, except for the gym wall.

The long-term solution is to acquire the entire current facility. 1 field in the front. The goal is to build 40-50 classrooms, 2 stories, which will cost 32 million dollars . Bankers have conducted a site visit and have expressed their commitment to providing the necessary financing.

There is a contingency that the school starting date might be pushed up.

E. Outreach Education Development services agreement

V. Sulakov made a motion to to enter into an Agreement with Outreach Education LLC per the terms outlined in the LOI for Real Estate and Development Services.
R. Lyubar seconded the motion.
The board **VOTED** unanimously to approve the motion.

F. Approve LOI with Harper and PFDI for Phase 1 construction and services.

V. Sulakov made a motion to to authorize PFDI to enter into an agreement with Harper per the LOI presented.
M. Aulick seconded the motion.
The board **VOTED** unanimously to approve the motion.

V. Closing Items

A. Board Comments

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:23 PM.

Respectfully Submitted,
L. Kovalevich