Global Academy of South Carolina

K-8 GASC Board of Directors Meeting

K-8

Date and Time

Thursday May 30, 2024 at 12:00 PM EDT

Location

9768 Warren H Abernathy Hwy, Spartanburg, SC 29301

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**12:00 PM**
	A. Record Attendance		Yekaterina Degtyareva	1 m
	B. Call the Meeting to Order		Liliya Kovalevich	1 m
II.	**Consent Agenda**			**12:02 PM**
	A. Approve Minutes 04-17-24	Approve Minutes		
	B. Approve Minutes 04-27-24	Approve Minutes		

		Purpose	Presenter	Time
C.	Approval of Insurance Policies Renewals	Discuss	Alkan Cevik	2 m
	Each year Global Academy of SC needs to renew the insurance policies (property, general liability, auto, student accident and etc..)			
D.	Approval of 2nd half of the payment to Service Provider (Outreach Education)	Vote	Alkan Cevik	2 m
	Alkan will present the invoice.			
III.	**Public Comments**			**12:06 PM**
A.	Public Comments	Discuss	Liliya Kovalevich	2 m
IV.	**Discussion**			**12:08 PM**
A.	Townhome Entrance conflict and solution	Vote	Ilya Soroka	5 m
	As part of the front field sale the school released Star Center Properties and Upward from obligations on the back fields. The indented use has always been townhomes. Due to steep elevations the best access to the back fields require the school to give up some land at the developers cost. The site-plan and proposed improvements and plat changes are attached. This has always been the plan. The school benefits by keeping traffic on Tyger Lake Dr, Star Center Properties will sign a restriction saying they will not sell land for educational or daycare uses.			
B.	Approval of CSP Implementation Grant Year 2 Budget	Vote	Alkan Cevik	2 m
	CSP grant Year 2 budget is presented to the board for review and approval.			
C.	Approval of School Furniture Purchase and New Vendor	Vote	Alkan Cevik	2 m
	The school will be working with a new Vendor to save money on school furniture.			
D.	Approval of Opening a SWEEP Account to be in Compliance with Audit for FDIC Requirements	Vote	Alkan cevik	2 m
	Approval of new SWEEP Type bank account.			
E.	GASC Draft Operations Support and Services Agreement	Vote	Ilya Soroka	4 m

	Purpose	Presenter	Time

The agreement adds services such Academic Compliance with Cognia, Operations, Marketing, and Outreach Services for your review, consideration, and comments. Margaret opted to keep this a separate agreement given that the existing one was specifically referenced during the bond process. The Agreement includes a provision in Paragraph 10 that payment of any fees will at all times comply with the bond requirements.
One difference in the two agreements is this one has a 90 day notice termination provision, and the other has a 180 day notice termination provision. The Exhibit A detailing the services needs to also be flushed out and finalized.

V. Closing Items — 12:23 PM

A. Board Comments

B. Adjourn Meeting — Vote