

APPROVED



American Dream Charter School

Minutes

ADCS Board of Trustees Monthly Meeting

SY24-25

Date and Time

Monday October 21, 2024 at 5:00 PM

Location

403 Concord Avenue
Bronx, NY 10454

Trustees Present

L. Rojas (remote), P. Simon (remote), R. Espinal (remote), Z. Martinez (remote)

Trustees Absent

A. Cabrera

Guests Present

M. Melkonian (remote), N. Gallagher (remote), S. Espinal (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

L. Rojas called a meeting of the board of trustees of American Dream Charter School to order on Monday Oct 21, 2024 at 5:39 PM.

C. Approve Minutes

L. Rojas made a motion to approve the minutes from ADCS Board of Trustees Monthly Meeting on 09-16-24.

P. Simon seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Educational Success

A. BENCHMARK 1: Student Performance

B. BENCHMARK 2: Teaching and Learning

C. BENCHMARK 3: Culture, Climate, and Student and Family Engagement

- Hispanic Heritage Date - M. Melkonian
 - We had a successful Hispanic Heritage Celebration
- Musical SY2425 - M. Melkonian
 - ADS will Launch its first musical-ever
 - We will feature Aladin under the direction of (Open hydrant)
 - Debut days: April 2nd and 3rd

III. Organizational Soundness

A. BENCHMARK 4: Financial Condition

- Account balances given by N. Gallagher.

B. BENCHMARK 5: Financial Management

- Chase Bank Issues
- Audited Financials - Guest Presenters from ASNY & A.Gary Aaronson PLLC
 - Digant and Gary provided Financial Information.
 - ADS has revenues similar to last year, but the expenses are up.
 - We will meet again on November 18th with Digant

P. Simon made a motion to Motion to Approve Audited Financials.

R. Espinal seconded the motion.

The board **VOTED** unanimously to approve the motion.

C. BENCHMARK 6: Board Oversight and Governance:

D. BENCHMARK 7: Organizational Capacity

IV. Faithfulness to Charter & Law

A. BENCHMARK 8: Mission and Key Design Elements

B. BENCHMARK 9: Enrollment, Recruitment, and Retention

Projected Enrollment update for SY24-25

- 6th grade - 89
- 7th grade - 87
- 8th grade - 87
- 9th grade - 96
- 10th grade - 96
- 11th grade - 83
- 12th grade - 67

Total projected enrollment: 605 students

C. BENCHMARK 10: Legal Compliance

- Open Meeting Law Update - N. Gallagher
 - All meeting of information information is available on our site.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:23 PM.

Respectfully Submitted,
L. Rojas