



## American Dream Charter School

### Minutes

#### ADCS Board of Trustees Monthly Meeting

SY23-24

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##### **Date and Time**

Monday April 15, 2024 at 5:30 PM

##### **Location**

<https://us02web.zoom.us/j/3880187236>

403 Concord Avenue  
Bronx, NY 10454

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##### **Trustees Present**

A. Cabrera (remote), L. Rojas (remote), P. Simon (remote), R. Espinal (remote), Z. Martinez (remote)

##### **Trustees Absent**

*None*

##### **Guests Present**

M. Melkonian (remote), N. Gallagher (remote), S. Espinal (remote),  
sespinal@theamericandreamschool.org (remote)

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#### **I. Opening Items**

##### **A. Record Attendance**

##### **B.**

### **Call the Meeting to Order**

L. Rojas called a meeting of the board of trustees of American Dream Charter School to order on Monday Apr 15, 2024 at 5:39 PM.

### **C. Approve Minutes**

L. Rojas made a motion to approve the minutes from ADCS Board of Trustees Monthly Meeting on 03-18-24.

R. Espinal seconded the motion.

The board **VOTED** unanimously to approve the motion.

## **II. Educational Success**

### **A. BENCHMARK 1: Student Performance**

### **B. BENCHMARK 2: Teaching and Learning**

- **We were awarded the Summer Boost Grant for 100 students (3rd year in a row)**

- ADCS will be hosting 100 students, 25 students per grade.
- Feliz Sanchez will be heading the program this summer.

## **III. Organizational Soundness**

### **A. BENCHMARK 4: Financial Condition**

- NG Gave a summary of the ADCS account balances.

### **B. BENCHMARK 5: Financial Management**

#### **Signing bonus 2500 for staff that choose to return to ADCS**

- \$250,000.00 is calculated commutatively for a staff bonus for returning staff.
  - This is for 23/24, who started and finished the year.
  - This bonus will be distributed in two portions, half at the beginning and half at the end of the year.
  - If the staff does not stay for the entire year, the initial amount will be deducted from the final pay.
    - RE: Would like to know what the budget will look like after the return bonus payout.

- RE: Will meet with Digant and go over this financial decision and report back to the board.

**ADCS: Offer letters are being prepared to be sent out this week**

- Offer letters will be sent out by Wednesday, May 17th, and must be signed and returned by April 30th.

**C. BENCHMARK 6: Board Oversight and Governance:**

**Elisa Botero - Has confirmed that she will attend the June 17th Board meeting.**

- Elisa Botero will join us in June and looks forward to joining the board as a nonvoting member.

**SY 24/25 Board Meeting Calendar**

- The virtual option will be ongoing. MM will get confirmation to be in compliance.
  - The third Monday of the month will remain the set date to meet.

**D. BENCHMARK 7: Organizational Capacity**

**IV. Faithfulness to Charter & Law**

**A. BENCHMARK 8: Mission and Key Design Elements**

**B. BENCHMARK 9: Enrollment, Recruitment, and Retention**

**Discuss student recruitment**

- SY23-24 Enrollment Numbers:
  - 6th Grade: 85
  - 7th Grade: 83
  - 8th Grade: 86
  - 9th Grade: 93
  - 10th Grade: 87
  - 11th Grade: 73
  - 12th Grade: 71

- Total enrollment 578 • Lottery

- On April 1st, we ran the lottery, which included 685 applications for grades 6-12. We've since received an additional 162 applications, for a total of 847 applications.

**C.**

## **BENCHMARK 10: Legal Compliance**

### **V. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:14 PM.

Respectfully Submitted,  
L. Rojas