



# American Dream Charter School

## ADCS Board of Trustees Monthly Meeting

SY22-23

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### Date and Time

Monday October 17, 2022 at 5:30 PM EDT

### Location

American Dream Charter School

403 Concord Ave, Bronx, NY 10454, USA, <https://us02web.zoom.us/j/3880187236>

Hybrid Virtual

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>5:30 PM</b>
<b>A.</b> Record Attendance			1 m
<b>B.</b> Call the Meeting to Order		L. Rojas	
<b>C.</b> Approve Minutes	Approve Minutes	L. Rojas	
<b>II. Finance</b>			<b>5:31 PM</b>
<b>A.</b> Account Balance Review	FYI	Nicholas Gallagher	

	Purpose	Presenter	Time
<b>III. Executive</b>			<b>5:31 PM</b>
M. Melkonian/N. Gallagher			
<b>A.</b> School-Wide Updates	FYI	Melissa Melkonian	5 m
<b>B.</b> SY21-22 Audit	FYI	Nicholas Gallagher	5 m
Selected student and staff audit will be conducted 10/19/22.			
<b>IV. Governance</b>			<b>5:41 PM</b>
<b>A.</b> Re-Approve Board Bylaws	Vote	Nicholas Gallagher	5 m
BoT re-approve Board Bylaws with removal of Head of School being a non-voting member.			
<b>B.</b> Adopt District Wide Safety Plan	Vote	Nicholas Gallagher	5 m
<b>C.</b> Adopt Open Meetings Law (OML)	Vote	Nicholas Gallagher	5 m
<b>V. Closing Items</b>			<b>5:56 PM</b>
<b>A.</b> Adjourn Meeting	Vote	Luz M. Rojas	

# Coversheet

## Approve Minutes

**Section:** I. Opening Items  
**Item:** C. Approve Minutes  
**Purpose:** Approve Minutes  
**Submitted by:**  
**Related Material:** ADCS Sept 2022 BoT Minutes.pdf



## Minutes for Meeting Book - September'22 ADCS Board Meeting

09/06/2022 | 05:30 PM - 12:00 AM - (GMT-05:00) Eastern Time (US & Canada)

ADCS Hybrid

### Attendees: (5)

Zuleika Martinez; Roselin Espinal; Angelo Cabrera; Luz Maria Rojas; Teresa Hernandez

Non-Voting Members: Melissa Melkonian, Nicholas Gallagher, Candace Miranda, Digant Bahl

### Call the Meeting to Order

#### Call the Meeting to Order - L. Rojas

- Seconded by R. Espinal
  - Unanimously approved 5:45pm

#### Approve minutes from last meeting - L. Rojas

- Seconded by R. Espinal
  - Unanimously approved 5:47pm

## FINANCE

### Account Balance Review

Account Balances Reviewed. N. Gallagher

### Finance Overview

D. Bahl

The operating cash in addition to the balance at IDB our per pupil revenue comes every 2 months. Digant advises that we move additional funds into 90 CDS or 180 CDS or 360 day CDS. Digant would like to propose the Board motions to give authority to Melissa, Nick and Digant to move funds into other vehicles we feel is best in the market. The market is expecting another increase in the interested rate but Digant doesn't want to hold onto this cash and not putting it in to use. No more than a year. The durations depends on the rates. Digant is requesting the board move funds from checking. The management can come to R. Espinal for approval. The funds will be disbursed among multiple CDS so that they are all FDIC insured.

## **MOTION/VOTE:**

Motion to move \$2.5 million from our operating chase to our savings most likely with IDB Bank with a term up to one year. -R. Espinal

- Seconded by L. Rojas
  - Unanimously approved 5:58pm
  
- D. Bahl reviewed the Board report.
  - Auditors picked up the books on Tuesday, September 6, 2022.
  - Need a separate Finance/Audit committee meeting to meet the auditor mid-October.
    - Meet independently from the entire Board.

## **EXECUTIVE**

### **SY22-23 Opening**

M. Melkonian

- Two grading policies for MS & HS that have to be approved by the board. BoT will approve via email by 9/9/22.
- SY 22-23 opening was on August 26, 2022. Started strong with good attendance.
- One of the strongest starts, buy in and morale is high with staff.
- Vacant Positions: HS Dance/Health teacher and MS Math teacher.
- Today was first day of our first marking period.

### **School Trips**

M. Melkonian

- HS Field trips last week went well.
- MS goes on their field trips this week.

### **New Website - Soft Launch**

-N. Gallagher

- Worked with an outside consultant for our updated website. Website had a soft launch.
- BoT approves of the new website.

### **SAVE THE DATE - Graduation 6/23/23 6:00PM**

-N. Gallagher

- Save the date for ADCS' third Graduation at The Bronx Zoo on 6/23/23 at 6PM.

## **Governance**

N. Gallagher

- Seeking approval from BoT to switch governing platforms.
  - Currently using Board Effects seeking to switch and use either BoardOnTrack or BoardMaps. Trial periods will be available.
  - R. Espinal is open to use another platform.

## **Closing Items**

### **Adjourn Meeting - L. Rojas**

- Meeting Adjourned by L. Rojas
  - Seconded by R. Espinal
    - Unanimously approved 6:14pm