

APPROVED



# Voices for International Business and Education

## Minutes

### Finance/Development Committee Meeting

#### Budget Recommendation Vote

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#### Date and Time

Wednesday December 18, 2024 at 5:30 PM

#### Location

Live Stream: <https://www.youtube.com/@IHSNOLA>

Voices for International Business and Education [http://public.boardontrack.com/VIBE\\_1](http://public.boardontrack.com/VIBE_1)

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#### Committee Members Present

A. Berger, C. Walker, D. Francois, E. Thomas, G. Espinoza, K. Dwyer, P. Manson

#### Committee Members Absent

K. Wolfe, L. Arellano-Rivera

#### Guests Present

F. McKenna

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### I. Opening Items

#### A. Call the Meeting to Order

K. Dwyer called a meeting of the Finance Committee of Voices for International Business and Education to order on Wednesday Dec 18, 2024 at 5:30 PM.

**B. Record Attendance**

**C. Approve Minutes from December 4, 2024 Finance Committee Meeting**

C. Walker made a motion to approve the minutes from Finance Committee Meeting on 12-04-24.

P. Manson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**II. Finance**

**A. Review Draft Audit**

Review the Finance Audit Draft- See the report pages 1-3

Financially this school is run well. Review page 4

lost 255,000 due to the abonnement of the old facility and moving into a new building on Esplanade.

A large amount of our money goes to teacher salaries- and Transportation.

Write a footnote regarding the renewal of the charter and disclose that the Board decided to not renew the charter and no longer operate as IHSNO. We need to add something to the situation and what is the plan to close out? Need a plan of Action and continue and operate as a 501C3. We have not lost our Nonprofit status. We need a written plan of what is next for 501C3.

Disclosed compensation package

Pg 22 Report on Compliance for each major Federal Program- no findings.

Pg 30 BESE board reports-

We found for audit 2023 .24 No exception, no finding, clean opinion.

**B. Recommend Approval of Audit to VIBE Board**

C. Walker made a motion to Recommend the approval for the audit to the VIBE board including a change to the subsequent footnote.

P. Manson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**C.**

### **Authorize Adierah Berger to sign Audit Documents**

C. Walker made a motion to Recommendation to the full board that Dr. Berger be allowed to sign the audit documentation on behalf of the full VIBE Board meeting.

D. Francois seconded the motion.

The committee **VOTED** unanimously to approve the motion.

### **III. Closing Items**

#### **A. Public Comment**

#### **B. Next Meeting Date**

Finance January 22 at 5:30 and VIBE Board meeting at 6pm

#### **C. Adjourn Meeting**

C. Walker made a motion to Adjourn the meeting.

G. Espinoza seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:07 PM.

Respectfully Submitted,

F. McKenna