

APPROVED



# Voices for International Business and Education

## Minutes

### Finance / Developmeny Committee Meeting

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#### Date and Time

Monday February 5, 2024 at 6:30 PM

#### Location

2733 Esplanade Ave , New Orleans, LA

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Voices for International Business and Education [http://public.boardontrack.com/VIBE\\_1](http://public.boardontrack.com/VIBE_1)

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#### Committee Members Present

C. Jones, C. Robinson, D. Munchak, F. McKenna, G. Espinoza, K. Dwyer, P. Stewart

#### Committee Members Absent

*None*

#### Guests Present

Darius Munchak, E. Thomas

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#### I. Opening Items

##### A. Call the Meeting to Order

##### B. Record Attendance and Guests

##### C. Approve Minutes - December 2023 Finance Comm Meeting

K. Dwyer made a motion to Motion to approve minutes.

C. Robinson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **II. IV. Financial update**

### **A. Review Financial Reports**

Review the FY 23 financial audit completed by Bernard and Franks

No findings, no questions on cost, and no noted exception

Receipts of the draft version

303K in available cash

52 days of cash

1.2% gross margin

15.53 at year's end

Increase due to Title 1 and IDEA funding

Increase purchase property SVC's

Increase prof services

Still waiting for the true picture to move clearer when we get the January budget.

Potential saving of \$75K

The greatest unknown at this point is the total cost of the move.

Send the Excel sheet to board members.

Invoices for January not all invoices were not processed due to the repairs, and moves.

Delay our reserved spending now and see if our expenses can be used on ESSER dollars. Pam will have a report.

Is there any grant we can use to get reimbursed- Darius is saying not he knows of it.

### **B. Updates on Finance committee related matters**

Financial report to the State

October student count- 399

The affirmation page needs to be signed.

next meeting. March 13 at 6:30 pm

K. Dwyer made a motion to Present December Financial Feb. Board meeting.

C. Robinson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

### **III. Development**

#### **A. Development Update**

Hosted an Open House Nov 1 and 10 families attended and January 10 and 12 families in attendance

Advertising aven.

yard signs

Radio

List Serve and media press release

Direct mail

gambit add back to school

bus side general advertising

One App

The application deadline extended to January 26

Start to receive new student data in March

Grant update

The fund received from Selley \$20,00 and ProBono Publico \$10,00

Received an in-kind grant through the Everyone Graduate Center at Johns Hopkins University to participate in their on-track-to-career success OTCS program.

Work has commenced on 2024-25 supper App to request federal funding for LDOE

Have received 22, 137 in additional 23-24 federal funding

#### **B. Development Updates**

#### **C. Ribbon Cutting Ceremony**

Display our student talent during our ribbon-cutting

Gallery show, poetry reading, Jazz students.

Date: March 27 at 10 am.

Thinking Beignet and hot chocolate- bring the food trucks

Invite our community, and neighbors, get the press will be invited, and New Orleans leaders.

Send invites to parents, alumni, and neighbors. Add it to social media, and website.

Ribbon cutting needs to be coordinated- plan the logistics of the event.

alumni speak

HOS speak

Board president- Karen will speak

SGA  
Student Council  
Additional security  
Second line band

#### **D. Discuss details of March Fundraiser**

Maybe on April 20, 12-6 pm Fundraiser- crawfish/shrimp/ boiled and or Barbecue, Bert Holloway

Get a live band- street life and have a DJ and have a festival. This is a Board fundraiser instead of the gala.

We need a raffle, a silent auction, need a committee chair for this event.

3 people will do the cooking

2 people with baskets

T-shirts- student art- chose the winners

Community groups to share resources.

Invite the president of a neighborhood association

Councilman

Grace will possibly be the Chair for this event.

Audit report and will bring the copy

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March 13 at 6:30

#### **IV. Closing Items**

##### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:20 PM.

Respectfully Submitted,  
K. Dwyer

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#### **Documents used during the meeting**

*None*