

APPROVED



Voices for International Business and Education

Minutes

Finance / Development Committee Meeting

Date and Time

Wednesday November 8, 2023 at 6:30 PM

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Committee Members Present

A. Berger, C. Jones, C. Robinson, F. McKenna, G. Espinoza, K. Dwyer, L. Arellano-Rivera

Committee Members Absent

None

Guests Present

E. Thomas

I. Opening Items

A. Call the Meeting to Order

B. Record Attendance and Guests

C. Approve Minutes - September 2023 Finance Comm Meeting

K. Dwyer made a motion to Approve Finance/development committee meeting minutes.

C. Robinson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

D. Approve Minutes - September 2023 Development Comm Meeting

Jethro is leaving his company and we have Darius replacing him.

Review the report

10/1 of student counts

Audit completion of 12/31

47 days of cash at Y End

below the recommended 60 days

forecast overview report

We are working on putting in for Federal Grant reimbursements.

We would like a variance of comparison of year-over-year and month-over-month reports.

II. IV. Financial update

A. Review Financial Reports

Jethro is leaving his company and we have Darius replacing him.

Review the report

10/1 of student counts

Audit completion of 12/31

47 days of cash at Y End

below the recommended 60 days

forecast overview report

We are working on putting in for Federal Grant reimbursements.

We would like a variance of comparison of year-over-year and month-over-month reports.

K. Dwyer made a motion to Accept these reports and present in the VIBE next meeting.

C. Jones seconded the motion.

The committee **VOTED** unanimously to approve the motion.

B. Updates on Finance committee related matters

The audit is going smoothly and up to date and complete the audit on time.

Next Board meeting on 12/13 at 5:30 to recommend audit.

990 tax return was extended. Cerrita will check with Darius to confirm.

The second quarter financial is due to the states

Student count 10/1

K. Dwyer made a motion to To recommend the audit.

L. Arellano-Rivera seconded the motion.

The committee **VOTED** unanimously to approve the motion.

III. Development

A. Development Update

NCAP- 11/28. We hosted an open house with 10 families in attendance.

We will have a second event a the new building in January.

We've attended 7 MS school fairs-

We need to attend the Parkview school fair and Bricolage

Grants

LDG grant- pay for students attending NO careers fairs

Tourism and Culture- received check

ProBono Publica- USDA Farm-to-School

Grand total Award \$47, 510

Timeline- for the move is mid-November.

We are working on a map to plan for the move. We are hoping to get in the building soon to plan accordingly.

Looking into doing a fundraiser- for the new building. Hopeful for mid-January.

Do a ribbon cutting- food, games, baskets

Casey mentioned cooking for 250 people. maybe, raffle.

Grace- put a list of alumni

2013 Alumni- want to be a part of a reunion.

Sharing- for students wanting to tour and learn about how to start a business.

Homecoming Basketball game on Friday at Lyon Center at 5:30

Homecoming dance at Loyola 7-11 pm. Saturday 11/18

Next meeting 5:30 December 13

B. Development Updates

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:11 PM.

Respectfully Submitted,

K. Dwyer

C. Jones made a motion to adjourn the meeting.

K. Dwyer seconded the motion.

The committee **VOTED** unanimously to approve the motion.