

APPROVED



# Voices for International Business and Education

## Minutes

### Finance Committee Meeting

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#### Date and Time

Monday November 28, 2022 at 5:30 PM

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Voices for International Business and Education [http://public.boardontrack.com/VIBE\\_1](http://public.boardontrack.com/VIBE_1)

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#### Committee Members Present

A. Berger, J. Celestin (remote), K. Dwyer, M. Diaz Fugetta, S. Olivier

#### Committee Members Absent

D. Munchak, J. Lampton, P. Manson

#### Guests Present

Darlene Edgerson, F. McKenna

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### I. Opening Items

#### A. Record Attendance and Guests

#### B. Call the Meeting to Order

K. Dwyer called a meeting of the Finance Committee of Voices for International Business and Education to order on Monday Nov 28, 2022 at 5:35 PM.

#### C. Approve Minutes - September 26, 2022 Meeting

Finance Meeting March 20, 2023, at 5:30pm

M. Diaz Fugetta made a motion to accept the minutes with the change.

S. Olivier seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## II. Finance

### A. Review the Current Reports and Financial Statements

Reviewing the October 2022 Financials

Amending the budget for updates with our student count as of now 11/28/22.

When do we request the Esser funds-beginning of the Month?

Margaret is requesting a zoom presentation- moving forward.

Margaret is asking if expenses are budgeted the same amount monthly.

Print to fit next time.

Issues with the bus - what is our cost? additional 60,000

Insurance - payment reimburses for next month. Our cash flow will increase next month.

Balance sheet- is this information projected yr to end? Jethro agreed.

### B. Recommend acceptance of Sept/October Financial Statements to the VIBE Board

S. Olivier made a motion to Accept October 2022 Financials.

M. Diaz Fugetta seconded the motion.

The committee **VOTED** unanimously to approve the motion.

### C. Update on Financial Audit and Workman's Comp Audit

We are in the process of the Audit.

Need a copy of the Draft of the Audit.

Jethro was complimented for this response with the Auditors.

### D. Review Grants Pipeline

AB-

Student Violence grant -decline

The Baptiste committee- has not awarded

Good sports foundation grant- 95% sport equipment

Walmart- one application for 7 different stores

Sports matters-gift cards for sports equipment.

Microgrant for Entergy-\$4000, IB books  
Farm to Table- up to \$50,000 run by USDA

**E. Discuss transition of Treasurer's Position**

Karen's resignation and Cerrita taking over. The meeting to have a transition, so Board can vote in December.

**F. VIBE Board Treasurer Transition**

M. Diaz Fugetta made a motion to Formalize the resignation of Karen Dwyer as Treasure and Confirm the nomination of Cerrita Jones as the Treasure of the Vibe Board beginning Jan 1 2023.

S. Olivier seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**III. Other Business**

**A. Next Meeting Agenda Items**

January 23, 2023 at 5:30pm

**IV. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:30 PM.

Respectfully Submitted,  
K. Dwyer