

APPROVED



Voices for International Business and Education

Minutes

Finance Committee Meeting

Date and Time

Monday November 28, 2022 at 5:30 PM

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Committee Members Present

A. Berger, J. Celestin (remote), K. Dwyer, M. Diaz Fugetta, S. Olivier

Committee Members Absent

D. Munchak, J. Lampton, P. Manson

Guests Present

Darlene Edgerson, F. McKenna

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

K. Dwyer called a meeting of the Finance Committee of Voices for International Business and Education to order on Monday Nov 28, 2022 at 5:35 PM.

C. Approve Minutes - September 26, 2022 Meeting

Finance Meeting March 20, 2023, at 5:30pm

M. Diaz Fugetta made a motion to accept the minutes with the change.

S. Olivier seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Review the Current Reports and Financial Statements

Reviewing the October 2022 Financials

Amending the budget for updates with our student count as of now 11/28/22.

When do we request the Esser funds-beginning of the Month?

Margaret is requesting a zoom presentation- moving forward.

Margaret is asking if expenses are budgeted the same amount monthly.

Print to fit next time.

Issues with the bus - what is our cost? additional 60,000

Insurance - payment reimburses for next month. Our cash flow will increase next month.

Balance sheet- is this information projected yr to end? Jethro agreed.

B. Recommend acceptance of Sept/October Financial Statements to the VIBE Board

S. Olivier made a motion to Accept October 2022 Financials.

M. Diaz Fugetta seconded the motion.

The committee **VOTED** unanimously to approve the motion.

C. Update on Financial Audit and Workman's Comp Audit

We are in the process of the Audit.

Need a copy of the Draft of the Audit.

Jethro was complimented for this response with the Auditors.

D. Review Grants Pipeline

AB-

Student Violence grant -decline

The Baptiste committee- has not awarded

Good sports foundation grant- 95% sport equipment

Walmart- one application for 7 different stores

Sports matters-gift cards for sports equipment.

Microgrant for Entergy-\$4000, IB books
Farm to Table- up to \$50,000 run by USDA

E. Discuss transition of Treasurer's Position

Karen's resignation and Cerrita taking over. The meeting to have a transition, so Board can vote in December.

F. VIBE Board Treasurer Transition

M. Diaz Fugetta made a motion to Formalize the resignation of Karen Dwyer as Treasure and Confirm the nomination of Cerrita Jones as the Treasure of the Vibe Board beginning Jan 1 2023.

S. Olivier seconded the motion.

The committee **VOTED** unanimously to approve the motion.

III. Other Business

A. Next Meeting Agenda Items

January 23, 2023 at 5:30pm

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:30 PM.

Respectfully Submitted,
K. Dwyer