



Voices for International Business and Education

Minutes

Finance Committee Meeting

Date and Time

Tuesday October 20, 2015 at 5:30 PM

Location

IHS Community Room

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Committee Members Present

A. Anderson, D. Deno, H. Blumenthal, M. Roney, S. Wilson

Committee Members Absent

K. Turner

Guests Present

F. McField

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

M. Roney called a meeting of the Finance Committee of Voices for International Business and Education to order on Tuesday Oct 20, 2015 at 5:38 PM.

C.

Read Mission and Vision Statements

D. Approve Minutes

M. Roney made a motion to approve minutes from the Finance Committee Meeting on 09-14-15 Finance Committee Meeting on 09-14-15.

F. McField seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Management overview of financial status

AFR is an annual report to the state. It is a report of everything spent in the previous year.

B. Review of September 2015 Financial Statements

Head of School brought a couple of areas that may need discussion regarding changes in specific areas: Salaries (open positions that are now closed), phone services (what erate no longer covers), contractual services and textbooks (orders not placed by Principal in preparation for new school year)

C. Vote to recommend Board's acceptance of September 2015 financial statements

K. Turner made a motion to recommend the VIBE Board approve the September financials.

M. Roney seconded the motion.

The committee **VOTED** unanimously to approve the motion.

D. Budget for surplus funds

Positive, looks to in a good place.

III. Other Business

A. Discuss Strategic Plan goals assigned to Finance Committee and assign tasks

Next Finance meeting a discussion regarding fundraising, events and a capital plan based on the Facilities matrix.

B. Discuss insurance coverage

C. Public Comment

N/A

IV. Closing Items

A.

Adjourn Meeting

K. Turner made a motion to Adjourn meeting.

M. Roney seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:56 PM.

Respectfully Submitted,

A. Anderson

B. Next Finance Committee Meeting 5:30 pm November 16, 2015 at IHS