

APPROVED



## Voices for International Business and Education

### Minutes

#### Finance Committee Meeting

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**Date and Time**

Tuesday October 20, 2015 at 5:30 PM

**Location**

IHS Community Room

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Voices for International Business and Education [http://public.boardontrack.com/VIBE\\_1](http://public.boardontrack.com/VIBE_1)

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**Committee Members Present**

A. Anderson, D. Deno, H. Blumenthal, M. Roney, S. Wilson

**Committee Members Absent**

K. Turner

**Guests Present**

F. McField

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**I. Opening Items****A. Record Attendance and Guests****B. Call the Meeting to Order**

M. Roney called a meeting of the Finance Committee of Voices for International Business and Education to order on Tuesday Oct 20, 2015 at 5:38 PM.

**C.**

## **Read Mission and Vision Statements**

### **D. Approve Minutes**

M. Roney made a motion to approve minutes from the Finance Committee Meeting on 09-14-15 Finance Committee Meeting on 09-14-15.

F. McField seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **II. Finance**

### **A. Management overview of financial status**

AFR is an annual report to the state. It is a report of everything spent in the previous year.

### **B. Review of September 2015 Financial Statements**

Head of School brought a couple of areas that may need discussion regarding changes in specific areas: Salaries (open positions that are now closed), phone services (what erate no longer covers), contractual services and textbooks (orders not placed by Principal in preparation for new school year)

### **C. Vote to recommend Board's acceptance of September 2015 financial statements**

K. Turner made a motion to recommend the VIBE Board approve the September financials.

M. Roney seconded the motion.

The committee **VOTED** unanimously to approve the motion.

### **D. Budget for surplus funds**

Positive, looks to in a good place.

## **III. Other Business**

### **A. Discuss Strategic Plan goals assigned to Finance Committee and assign tasks**

Next Finance meeting a discussion regarding fundraising, events and a capital plan based on the Facilities matrix.

### **B. Discuss insurance coverage**

### **C. Public Comment**

N/A

## **IV. Closing Items**

### **A.**

### **Adjourn Meeting**

K. Turner made a motion to Adjourn meeting.

M. Roney seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:56 PM.

Respectfully Submitted,

A. Anderson

### **B. Next Finance Committee Meeting 5:30 pm November 16, 2015 at IHS**