

APPROVED



Voices for International Business and Education

Minutes

Finance Committee Meeting

Date and Time

Monday September 14, 2015 at 5:30 PM

Location

IHS Community Room

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Committee Members Present

A. Anderson, H. Blumenthal, K. Turner, M. Roney, S. Wilson

Committee Members Absent

D. Deno

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

H. Blumenthal called a meeting of the Finance Committee of Voices for International Business and Education to order on Monday Sep 14, 2015 at 6:06 PM.

C. READ MISSION AND VISION STATEMENTS**D.**

Approve Minutes

M. Roney made a motion to approve minutes from the Finance Committee Meeting on 08-17-15 Finance Committee Meeting on 08-17-15.

K. Turner seconded the motion.

The committee **VOTED** unanimously to approve the motion.

E. Approve Minutes

M. Roney made a motion to approve minutes from the Finance Committee Meeting on 05-14-15 Finance Committee Meeting on 05-14-15.

K. Turner seconded the motion.

The committee **VOTED** unanimously to approve the motion.

F. Approve Minutes

M. Roney made a motion to approve minutes from the Finance Committee Meeting on 05-05-15 Finance Committee Meeting on 05-05-15.

K. Turner seconded the motion.

The committee **VOTED** unanimously to approve the motion.

G. Approve Minutes

M. Roney made a motion to approve minutes from the Finance Committee Meeting on 09-10-14 Finance Committee Meeting on 09-10-14.

K. Turner seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. REVIEW AUGUST 2015 FINANCIAL STATEMENTS

K. Turner made a motion to recommend the VIBE Board accept the Financial Statements for the past two months, ending on 08/31/15.

M. Roney seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Financials will be attached to the Board agenda.

B. COMPARISON OF IHS BUDGET TO SIMILAR CHARTERS

There may be discussion about making comparisons in transportation but Head of School doesn't believe there is a school in the GNO area that IHSNO could compare side by side financials.

III. Other Business

A. REVIEW STATUS OF STRATEGIC PLAN GOALS ASSIGNED TO FINANCE COMMITTEE

The goals of the Finance Committee will be the goals of the Board Strategic Plan; under the pillar Organizational Sustainability. The committee mentioned designating a certain amount of the budget/reserve to go towards technology, building and/or IB. HoS will make a recommendation regarding the building and administration/academic needs.

B. PUBLIC COMMENT

N/A

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:53 PM.

Respectfully Submitted,
A. Anderson

B. NEXT FINANCE COMMITTEE MEETING 5:30 PM OCTOBER 19, 2015 at IHS