

APPROVED



Voices for International Business and Education

Minutes

Finance Committee Meeting

Date and Time

Thursday June 11, 2015 at 6:00 PM

Location

IHSNO Community Room, 727 Carondelet St., NOLA

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Committee Members Present

A. Anderson, D. Deno, H. Blumenthal, S. Wilson

Committee Members Absent

K. Turner

Guests Present

K. Dwyer, Mariska Roney, S. Retzlaff

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

K. Dwyer called a meeting of the Finance Committee of Voices for International Business and Education to order on Thursday Jun 11, 2015 at 6:14 PM.

C.

Approve Minutes

Karen Dwyer approved minutes from the Finance Committee Meeting on 05-14-15.

D. Approve Minutes

Karen Dwyer approved minutes from the Finance Committee Meeting on 05-05-15.

II. Finance

A. '15-2016 Budget Hearing

The Finance Committee recommends a resolution to the Board to adopt the Budget for the 15-2016 SY. Resolution will read: The V.I.B.E. Board of Directors adopts the Budget for 15-2016 School Year as advertised.

B. Review May 2015 Financial Statements

III. Other Business

A. Credit Card transfer resolution

The resolution will read: The V.I.B.E. Board of Directors authorize the Head of School and the Director of Finance to assign and transfer credit cards to staff as needed. This authorization requires signatures of Head of School and the Director of Finance. This authorization does not permit for increase in total credit card limit or total debt load of the organization.

B. Resolution for Auditors for '14-2015 Fiscal Year

Resolution will read: The V.I.B.E. Board of Directors will authorize Bernard & Franks to engage as auditors for the '14-2015 Fiscal year.

C. Process for earmarking funds from FY to FY

D. American Express - School Credit Card

A resolution will be presented to the Board. Resolution will read: The V.I.B.E. Board of Directors authorize the Head of School and the Director of Finance the opening of a new American Express credit card account in place of the First NBC credit card.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:06 PM.

Respectfully Submitted,

A. Anderson