



# Voices for International Business and Education

## Minutes

### VIBE Finance Committee Meeting

#### FINANCE

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#### **Date and Time**

Tuesday January 19, 2021 at 5:30 PM

#### **Location**

International High School of New Orleans  
Community Room  
727 Carondelet Street  
New Orleans, LA 70130

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Voices for International Business and Education [http://public.boardontrack.com/VIBE\\_1](http://public.boardontrack.com/VIBE_1)

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#### **Committee Members Present**

A. Tufail (remote), D. Deno (remote), K. Dwyer (remote), S. Olivier (remote), S. Thomas (remote), S. Wilson (remote), T. Huynh (remote)

#### **Committee Members Absent**

P. Manson

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#### **I. Opening Items**

##### **A. Record Attendance and Guests**

##### **B. Call the Meeting to Order**

K. Dwyer called a meeting of the Finance Committee of Voices for International Business and Education to order on Tuesday Jan 19, 2021 at 5:32 PM.

### **C. Recitation of IHSNO Mission and Vision**

- International High School of New Orleans' Mission and Vision was recited.

### **D. Approve Minutes - November 16, 2020**

A. Tufail made a motion to approve the minutes from VIBE Finance Committee Meeting on 11-16-20.

S. Olivier seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **II. Committee Business**

### **A. Review of Adopted Committee Goals**

- The adopted committee goals were recited.

## **III. Finance**

### **A. Discuss November 2020 Financial Statements**

- The PPP was recorded ...
- The reserve amount is
- Once the PPP is forgiven, the reserve amount will be changed.
- November's expenses were within budget.
- November, we are on a budget.
- The working capital slightly went down.
- The months of cash hasn't varied much.
- Accounts receivables were addressed.
- Total revenues have increased.
- Misc services are some of the online tools. Any online subscription services for students.
- Some income items have decreased.
- There has been an increase in expenses.
- Graphs were discussed.

### **B. Discuss December 2020 Financial Statements**

- December Financial Statements were discussed.
- The balance was spoken about.
- The receivables were current.
- We are above budget for the 6 months ending in December.
- The amount will fluctuate due to student count.

- The MFP was discussed.
- Budgets for December were addressed.
- The balance sheet was reviewed and discussed.
- The state hasn't released payment yet.
- If the mail is not up to date.
- Cash flow projection looks steady.
- Graphs in this section were discussed also.

#### **C. Vote to accept November 2020 and December 2020 Financial Statements**

A. Tufail made a motion to accept Nov 2020 and Dec 2020 Financial Statements.

S. Olivier seconded the motion.

The committee **VOTED** unanimously to approve the motion.

#### **D. On going Covid Funding**

- 3 items are outstanding.
- The air conditioning in every classroom.
- The water bottle filling stations are not completed yet.
- Hand Sanitizers, Masks, and PPD are given to us by
- Tulane University will do COVID-19 testing for faculty and staff 2 times a month.
- Vaccinations for COVID-19 were discussed.
- COVID-19 funding was discussed.
- The Cares Act was discussed. Louisiana Department of Education has spoken about this.
- There is an anticipation in MFP next school year.

### **IV. Closing Items**

#### **A. Next Meeting Considerations**

- The next meeting will be 2/22/21 at 5:30 p.m.

#### **B. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:05 PM.

Respectfully Submitted,  
K. Dwyer

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### **Documents used during the meeting**

- FN Financial Statements Report-2020-1130.pdf

- FN Financial Statements Report-2020-1231.pdf