

APPROVED



## Voices for International Business and Education

### Minutes

#### VIBE Finance Committee Meeting

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**Date and Time**

Monday May 18, 2020 at 5:30 PM

**Location**

Zoom Meeting Call

<https://us02web.zoom.us/j/944827415?pwd=Q25OSkNQRVJhcXdZdGZLb3JWYWxoUT09>

Meeting ID: 944 827 415

Password: 051820

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Voices for International Business and Education [http://public.boardontrack.com/VIBE\\_1](http://public.boardontrack.com/VIBE_1)

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**Committee Members Present**

A. Tufail (remote), D. Deno (remote), K. Dwyer (remote), S. Olivier (remote), S. Retzlaff (remote), S. Wilson (remote)

**Committee Members Absent**

P. Manson

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**I. Opening Items**

**A. Record Attendance and Guests**

**B. Call the Meeting to Order**

A. Tufail called a meeting of the Finance Committee of Voices for International Business and Education to order on Monday May 18, 2020 at 6:18 PM.

**C. Approve Minutes - April 2020**

S. Retzlaff made a motion to approve the minutes from VIBE Finance Committee Meeting on 04-20-20.

K. Dwyer seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**II. Finance**

**A. Discuss April 2020 Financial Statements**

See a spike in working capital due to the PPP.

**B. Vote to adopt April 2020 Financial Statements**

S. Retzlaff made a motion to adopt April 2020 Financial Statements.

K. Dwyer seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**III. Other Business**

**A. Financial impact of Covid-19 isolation**

A discussion had about the COVID impact on IHSNO financials.

**B. FY'20-2021 Budget Review**

A discussion had about the budget review for the '20-2021 school year.

The committee chair will be gathering questions.

**C. Charter School Captial Funding**

1-month & 3-month option being considered.

A discussion had about the need for funding.

No commitment from the committee to move.

**IV. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:21 PM.

Respectfully Submitted,  
A. Tufail