



Voices for International Business and Education

Minutes

VIBE Finance Committee Meeting

Date and Time

Monday May 18, 2020 at 5:30 PM

Location

Zoom Meeting Call

<https://us02web.zoom.us/j/944827415?pwd=Q25OSkNQRVJhcXdZdGZLb3JWYWxoUT09>

Meeting ID: 944 827 415

Password: 051820

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Committee Members Present

A. Tufail (remote), D. Deno (remote), K. Dwyer (remote), S. Olivier (remote), S. Retzlaff (remote), S. Wilson (remote)

Committee Members Absent

P. Manson

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

A. Tufail called a meeting of the Finance Committee of Voices for International Business and Education to order on Monday May 18, 2020 at 6:18 PM.

C. Approve Minutes - April 2020

S. Retzlaff made a motion to approve the minutes from VIBE Finance Committee Meeting on 04-20-20.

K. Dwyer seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Discuss April 2020 Financial Statements

See a spike in working capital due to the PPP.

B. Vote to adopt April 2020 Financial Statements

S. Retzlaff made a motion to adopt April 2020 Financial Statements.

K. Dwyer seconded the motion.

The committee **VOTED** unanimously to approve the motion.

III. Other Business

A. Financial impact of Covid-19 isolation

A discussion had about the COVID impact on IHSNO financials.

B. FY'20-2021 Budget Review

A discussion had about the budget review for the '20-2021 school year.

The committee chair will be gathering questions.

C. Charter School Captial Funding

1-month & 3-month option being considered.

A discussion had about the need for funding.

No commitment from the committee to move.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:21 PM.

Respectfully Submitted,
A. Tufail