

International High School of New Orleans

Dashboard

October 2018

Financial Monthly Report

	July	August	September	October
Cash	1,050,158	1,085,795	1,035,992	1,103,299
Line of Credit	400,000	400,000	400,000	400,000
Amount Borrowed	-	-	-	-
Available Funds	400,000	400,000	400,000	400,000
Student Count (Last day of Month)	584	525	525	520
Budget Student Count	570	570	570	525
Total Revenues Year to Date Actual	441,267	940,936	1,425,885	1,869,312
Total Revenues Year to Date Budget	464,850	996,371	1,535,892	1,959,848
Total Expenses Year to Date Actual	355,394	873,230	1,357,051	1,857,897
Total Expenses Year to Date Budget	317,488	947,883	1,493,459	1,944,067
Total Profit Year to Date Actual	85,873	67,706	68,834	11,415
Total Profit Year to Date Budget	147,362	48,488	42,433	15,781
Reserve Balance	906,149	887,982	889,110	831,691
Percentage	15.8%	15.5%	15.5%	14.5%

*Reserve calculation

Our Reserve is based on our MFP Budget for 570 students:

General Fund Budget 2017 - 2018	5,722,387
Reserve Balance AFR 2015 - 2016	820,276



October 2018

Notes to the Financial Statements

The following accounts have been selected for further review. The selection process consists of all Object Code totals (accounts 100, 200, 300, 400, 500, 600, 700 and 800) with a budget variance greater than 10% for both over budget and under-budgeted dollar amount exceeding \$30,000. If the total for the object item is greater than 10% budget variance and the dollar amount exceeds \$30,000 then each account in the object category will be reviewed for accounts with a budget variance of 10%. The accounts that meet the criteria will be reported in the following notes.

Revenue from Federal Sources is 40% under budget for federal Title and SPED funding. This is a timing difference and the annual projected budget is what we will receive. The budgets have been submitted and returned for changes. The budgets were resubmitted to the state in November.

Object Item 200 Benefits has a budget variance and is 13% under budget. Several individual accounts in this Object Code meet the criteria for further examination.

Account 210 Group Health Insurance is under budget 11%. Several Administrative positions were not filled at the beginning of the year.

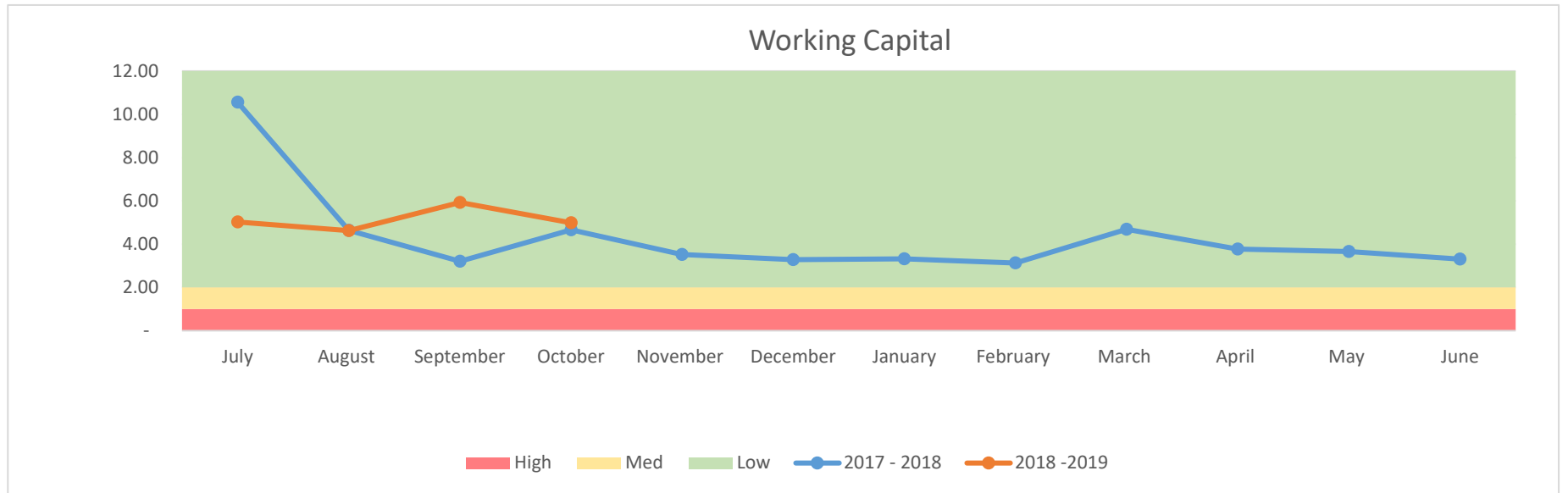
Account 230 401K is under budget 16%. Several Administrative positions were not filled at the beginning of the year.

Account 250 Unemployment and Account 260 Worker's Comp are under budget 65%. Under budget due to most of the Unemployment is paid in the beginning of the calendar year. This is a timing difference.

International High School of New Orleans KPI as of October 2018

Working Capital

	July	August	September	October	November	December	January	February	March	April	May	June	
2017 - 2018		10.56	4.64	3.20	4.66	3.52	3.29	3.32	3.13	4.68	3.77	3.66	3.31
2018 -2019		5.03	4.63	5.93	4.99								

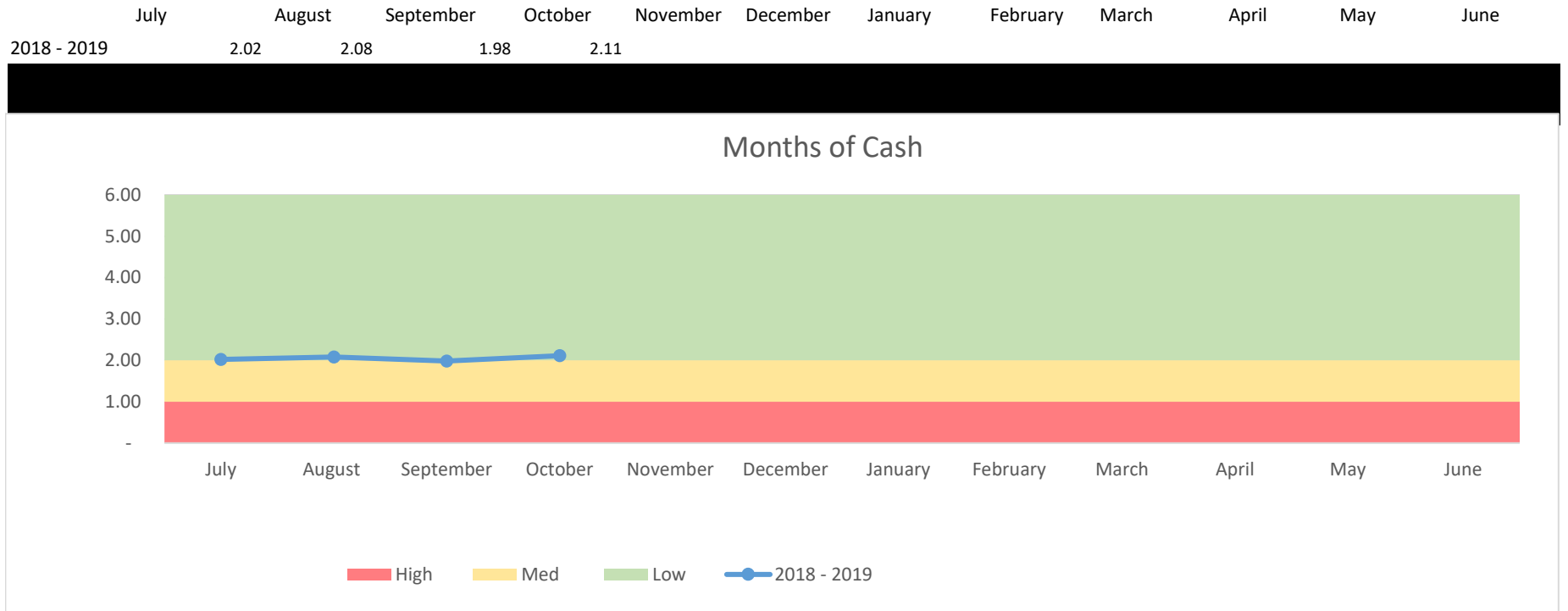


Working Capital indicates IHSNO’s ability to meet short-term obligations. Anything below 1 indicates negative working capital, while, anything over 4 means that organization is not investing excess cash.

High risk is indicated by a ratio of <2, medium between 2 and 4, and low risk is >4. Currently, IHSNO has a working capital of ratio of 4.99 as of October 2018.

International High School of New Orleans KPI as of October 2018

Months of Cash



Cash Ratio is an indicator of IHSNO’s liquidity that measures the amounts of cash there is to cover current liabilities.

High risk according to LAPCS is <2 months, medium risk is between 2 and 4 months, and low risk is >4 months of cash on hand.
IHSNO’s Months of Cash ratio is 2.11 **as of October 31, 2018**. With LOC funds included ratio is 2.88.