

DRAFT



Voices for International Business and Education

Minutes

Finance Committee Meeting

Date and Time

Wednesday April 17, 2024 at 5:30 PM

Voices for International Business and Education http://public.boardontrack.com/VIBE_1

Committee Members Present

A. Berger, C. Jones, C. Robinson, D. Munchak, K. Dwyer, L. Arellano-Rivera, P. Stewart

Committee Members Absent

None

Committee Members who arrived after the meeting opened

C. Robinson, K. Dwyer

Guests Present

E. Thomas, F. McKenna

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

C. Jones called a meeting of the Finance Committee of Voices for International Business and Education to order on Wednesday Apr 17, 2024 at 5:41 PM.

II. Finance

A. 2024-2025 Proposed Budget Presentation

D. Munchak (EdOps) presented the 2024-25 first draft proposed budget.

- The greatest driver is p/pupil enrollment and staffing, budgeting for 427 students & 52 FTE.
- with ESSER and SCTG sunseting, there is a \$1.2M revenue gap that needs to be filled.
- review & discussion of revenues & expenses

K. Dwyer arrived.

C. Robinson arrived.

III. Review Budget timeline

A. Review timeline

- May 8 - finance and development committee meeting @5:30. Will review final draft of the budget and recommend to board
- Need to change the May meeting to Tuesday May 7th as some members will not be able to come. Will ask S. Olivier to move the Facilities meeting to Tuesday as well. (Facilities @ 5:30 & Finance/Dev @ 6:30). Will review final draft and have recommendation to board.
- June 10- Display copy of budget in front office for public inspection
- June 26 - public hearing from 5pm to 6pm (D. Munchak, A. Berger, E. Thomas)
- June 26 - board meeting at 6pm. Will present the budget to the board for vote.

IV. Closing Items

A. Adjourn Meeting

K. Dwyer made a motion to adjourn the meeting.

L. Arellano-Rivera seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:32 PM.

Respectfully Submitted,

A. Berger