



## May 2022

### Notes to the Financial Statements

As of May 31, 2022, the cash balance in the checking account is \$1,262,055.34 and \$20,000 in the Anybill clearing account for a total cash and cash equivalents balance of \$1,282,055.34. The MFP for May is \$398,580.52 based on a student count of 389 and includes 19,816.52 of deferred revenue to Type 2 Charter Schools.

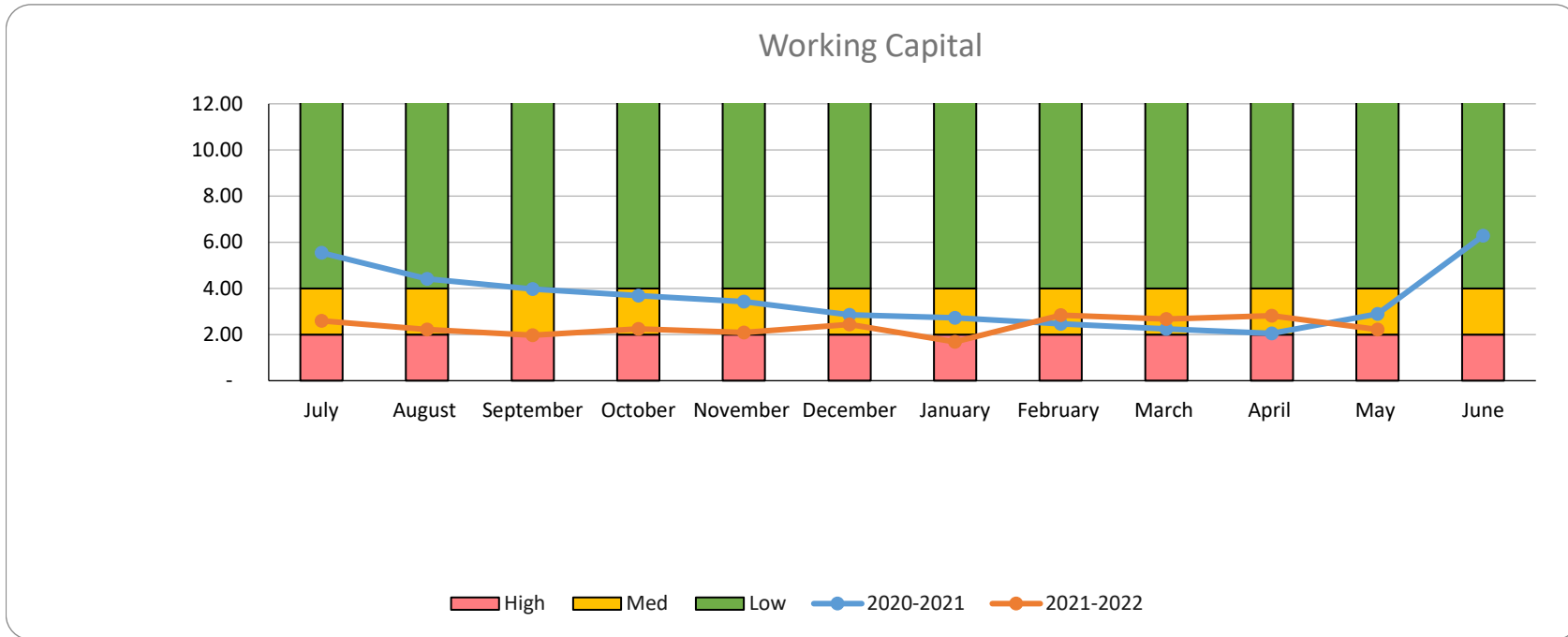
The reserve balance as of May 31, 2022, is \$ 904,356.00 or 21.0 % of General Fund Expenses. At the end of the month there were 7 receivables totaling \$267,000.00 and 19 accounts payable totaling \$241,000.00 with most items being paid after May 31,2022.

### **Accounts selected for Review**

The following accounts have been selected for further review. The selection process consists of all Object Code totals (accounts 100, 200, 300, 400, 500, 600, 700 and 800) with a budget variance greater than 10% for both over budget and under-budgeted dollar amount exceeding \$30,000. If the total for the object item is greater than 10% budget variance and the dollar amount exceeds \$30,000 then each account in the object category will be reviewed for accounts with a budget variance of 10%. The accounts that meet the criteria will be reported in the following notes.

# Working Capital

	July	August	September	October	November	December	January	February	March	April	May	June
2020-2021	5.55	4.41	3.97	3.69	3.43	2.86	2.73	2.46	2.24	2.05	2.89	6.28
2021-2022	2.59	2.22	1.97	2.24	2.09	2.44	1.68	2.84	2.67	2.81	2.22	

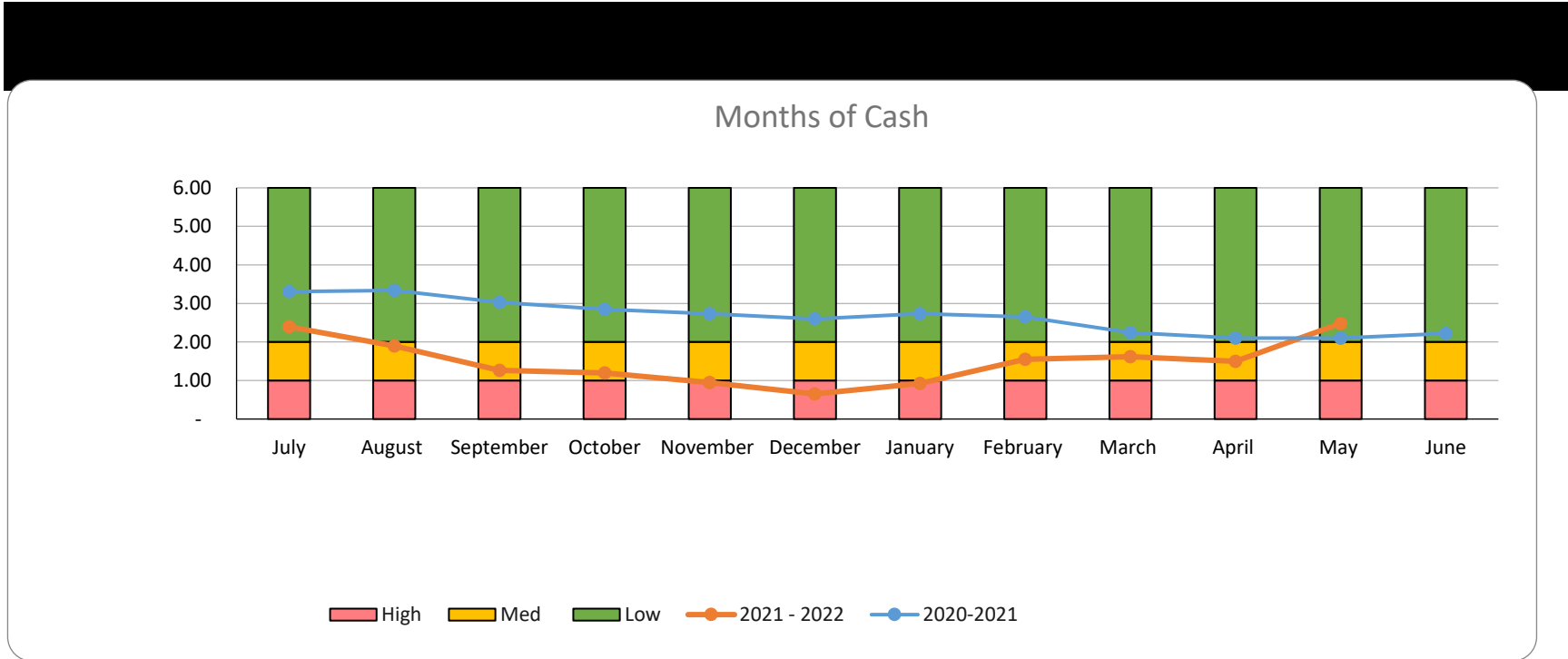


Working Capital indicates IHSNO's ability to meet short-term obligations. Anything below 1 indicates negative working capital, while, anything over 4 means that organization is not investing excess cash.

High risk is indicated by a ratio of <2, medium between 2 and 4, and low risk is >4. Currently, IHSNO has a working capital ratio of 2.22 as of May 31, 2022

## Months of Cash

	July	August	September	October	November	December	January	February	March	April	May	June
2020-2021	3.30	3.34	3.02	2.85	2.73	2.60	2.73	2.65	2.24	2.10	2.10	2.22
2021 - 2022	2.40	1.90	1.27	1.20	0.95	0.65	0.93	1.55	1.62	1.50	2.48	



Cash Ratio is an indicator of IHSNO's liquidity that measures the amounts of cash there is to cover current liabilities.

High risk according to LAPCS is <1 months, medium risk is between 1 and 2 months, and low risk is >2 months of cash on hand. IHSNO's Months of Cash ratio is 2.48 With LOC funds included the ratio is 3.27

## Financial Monthly Report

	July	August	September	October	November	December	January	February	March	April	May	June
Cash	1,180,842	959,578	634,466	596,696	460,617	315,230	456,196	749,184	797,535	736,966	1,262,055	
Line of Credit	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Amount Borrowed	-	-	-	-	-	-	-	-	-	-	-	-
Available Funds	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Student Count (Last day of Month)	380	380	380	380	380	380	380	380	380	380	380	
Budget Student Count	400	400	400	400	400	400	400	400	400	400	400	
Total Revenues Year to Date Actual	379,627	883,982	1,221,363	2,003,180	2,370,780	2,910,616	3,243,367	3,956,004	4,526,656	4,985,158	5,661,512	
Total Revenues Year to Date Budget	355,175	721,641	1,088,107	1,865,945	2,232,411	2,651,475	3,017,939	3,679,152	4,045,617	4,412,083	4,931,836	
Total Expenses Year to Date Actual	411,478	998,105	1,512,634	2,118,864	2,599,241	3,101,680	3,599,309	3,876,047	4,434,649	4,927,045	5,595,430	
Total Expenses Year to Date Budget	465,014	930,028	1,395,042	1,860,056	2,325,070	2,790,084	3,255,097	3,720,111	4,185,125	4,650,138	5,115,152	
Total Profit Year to Date Actual	(31,851)	(114,123)	(291,271)	(115,684)	(228,461)	(191,064)	(355,941)	79,957	92,007	58,113	66,082	-
Total Profit Year to Date Budget	(109,839)	(208,387)	(306,935)	5,889	(92,659)	(138,609)	(237,158)	(40,959)	(139,507)	(238,055)	(183,316)	-
Reserve Balance	806,423	724,151	547,003	722,590	609,813	647,210	482,333	918,231	930,281	896,387	904,356	
Percentage	18.9%	17.0%	12.8%	16.9%	14.3%	15.2%	11.3%	21.5%	21.8%	21.0%	21.2%	

**International High School of New Orleans**  
**Balance Sheet**  
As of May 31, 2022

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10000 Cash and Cash Investments	0.00
10001 Clearing	0.00
10100 Cash in Bank	1,262,055.34
<b>Total 10000 Cash and Cash Investments</b>	<b>\$ 1,262,055.34</b>
1000999 Anybill Clearing	20,000.00
10101 Petty Cash Bank	0.00
200110 Payroll Clearing	0.00
<b>Total Bank Accounts</b>	<b>\$ 1,282,055.34</b>
<b>Accounts Receivable</b>	
10120 Accounts Receivable	266,669.00
<b>Total Accounts Receivable</b>	<b>\$ 266,669.00</b>
<b>Other Current Assets</b>	
10103 Undeposited Funds	60.00
10125 Prepaid expenses	0.00
10128 Expense	0.00
10130 Benefits	17,495.78
10140 Insurance	4,908.69
10150 License	0.00
10155 Membership	0.00
<b>Total 10125 Prepaid expenses</b>	<b>\$ 22,404.47</b>
10160 Prepaid Salary	0.00
<b>Total Other Current Assets</b>	<b>\$ 22,464.47</b>
<b>Total Current Assets</b>	<b>\$ 1,571,188.81</b>
<b>Fixed Assets</b>	
<b>10200 Fixed Assets</b>	
10205 Property and Equipment	809,270.88
10210 Leasehold improvements	967,792.36
10220 Accumulated Depreciation	-973,757.00
<b>Total 10200 Fixed Assets</b>	<b>\$ 803,306.24</b>
<b>Total Fixed Assets</b>	<b>\$ 803,306.24</b>
<b>TOTAL ASSETS</b>	<b>\$ 2,374,495.05</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
10400 Accounts Payable	241,158.26
<b>Total Accounts Payable</b>	<b>\$ 241,158.26</b>
<b>Credit Cards</b>	
10410 American Express	9,028.59
10420 Whitney Pay Cards	28,147.13
<b>Total Credit Cards</b>	<b>\$ 37,175.72</b>

<b>Other Current Liabilities</b>	
<b>10300 Other Current Liabilities</b>	
10305 Loans Payable	149,900.00
10306 Loan Payable Social Security	105,202.22
<b>Total 10300 Other Current Liabilities</b>	<b>\$ 255,102.22</b>
10430 Insurance Payable	0.00
10450 Payroll Liabilities	0.00
10451 Accrued payroll expenses	0.00
10452 Federal Withholding	0.00
10453 EE Social Security	0.00
10454 EE Medicare	0.00
10455 Garnishments	1,823.95
10456 Louisiana Withholding	0.00
10457 401K Liability	1,905.30
10458 Insurance Liability	21,004.87
10459 SUTA Payable	0.00
<b>Total 10450 Payroll Liabilities</b>	<b>\$ 24,734.12</b>
10520 Accrued Summer Pay	70,353.18
10530 Accrued Vested PTO Benefits	80,727.78
10600 Deferred MFP	0.00
10620 Deferred Revenue	0.00
<b>Total Other Current Liabilities</b>	<b>\$ 430,917.30</b>
<b>Total Current Liabilities</b>	<b>\$ 709,251.28</b>
<b>Long-Term Liabilities</b>	
PPP Loan	0.00
<b>Total Long-Term Liabilities</b>	<b>\$ 0.00</b>
<b>Total Liabilities</b>	<b>\$ 709,251.28</b>
<b>Equity</b>	
10798 Retained Earnings	1,599,161.55
Net Income	66,082.22
<b>Total Equity</b>	<b>\$ 1,665,243.77</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 2,374,495.05</b>

**International High School of New Orleans**  
**Profit and Loss Comparison**  
July 2021 - May 2022

	Total	
	Jul 2021 - May 2022	Jul 2020 - May 2021 (PY)
<b>Income</b>		
<b>1900 OTHER REV FROM LOCAL SOURCES</b>		
1510 Interest	204.68	3,416.38
1740 Student Fees	79,711.78	32,373.00
1790 Other Activity Income	3,960.00	8,368.00
1910 Rental		24,000.00
1920 Contributions and Donations	184,793.34	95,309.92
1990 Miscellaneous	4,736.79	11,996.97
1993 E-Rate Reimbursements	12,000.00	
1994 State Pub Sch Fund (MFP)Loca	2,036,169.23	2,108,702.88
<b>Total 1900 OTHER REV FROM LOCAL SOURCES</b>	<b>\$ 2,321,575.82</b>	<b>\$ 2,284,167.15</b>
<b>REVENUE FROM FEDERAL SOURC</b>		
4515 FOOD SERVICE	84,668.06	59,694.13
4531 IDEA - Part B	91,473.00	98,176.00
4541 Title I	178,665.00	187,844.00
4544 Title IV	14,684.00	
4545 Title II	24,385.00	30,818.00
4546 Title III Immigrant	19,237.00	
4547 Title III	19,553.00	11,646.00
4551 Restricted Grants-In-Aid Fro	258,101.65	621,294.39
4559 Other NCLB Programs		33,210.00
4590 Other Unrestricted Grants -	935,182.00	774,200.00
<b>Total REVENUE FROM FEDERAL SOURC</b>	<b>\$ 1,625,948.71</b>	<b>\$ 1,816,882.52</b>
<b>REVENUE FROM STATE SOURCES</b>		
3110 State Public School Fund (MF	1,713,987.83	1,529,525.12
3200 Restricted Grants-In-Aid		
3290 Other Restricted Revenues		8,419.00
<b>Total 3200 Restricted Grants-In-Aid</b>	<b>\$ 0.00</b>	<b>\$ 8,419.00</b>
<b>Total REVENUE FROM STATE SOURCES</b>	<b>\$ 1,713,987.83</b>	<b>\$ 1,537,944.12</b>
<b>Total Income</b>	<b>\$ 5,661,512.36</b>	<b>\$ 5,638,993.79</b>
<b>Gross Profit</b>	<b>\$ 5,661,512.36</b>	<b>\$ 5,638,993.79</b>
<b>Expenses</b>		
<b>100 Salaries - Regular Employee</b>		
111 School Administrators	588,645.96	596,566.85
112 Teachers	1,169,336.81	1,606,635.19
113 Coun / Social Worker / Speciali	159,601.19	140,946.06
114 Clerical / Secretarial	117,281.69	84,282.30
115 Para Educators	46,204.99	7,165.74
116 Custodial / Maintenance	29,801.28	79,260.93
118 Degreed Professional	151,523.20	185,661.00
119 Other Salaries	76,939.27	75,718.90
123 Substitute Teachers	34,592.30	35,867.82
130 Salaries for Extra Work	39,730.71	29,346.95
150 Stipend Pay	90,909.36	45,408.14
<b>Total 100 Salaries - Regular Employee</b>	<b>\$ 2,504,566.76</b>	<b>\$ 2,886,859.88</b>

<b>200 Benefits</b>			
210 Group Health Insurance	272,934.57		252,438.55
220 Social Security	148,323.87		164,974.44
225 Medicare	35,535.58		39,350.41
230 401K Retirement	61,585.80		55,990.24
250 Unemployment	14,974.16		10,670.13
260 Worker's Compensation	19,650.65		10,917.64
290 Other Benefits	34,948.35		34,712.35
<b>Total 200 Benefits</b>	<b>\$ 587,952.98</b>	<b>\$</b>	<b>569,053.76</b>
<b>300 Professional Services</b>			
320 Purchased Educational Services	149,632.76		254,328.88
332 Legal Services	39,345.61		59,509.69
333 Accounting/Auditing Services	6,555.68		1,667.26
339 Other Professional Services	338,688.41		150,465.24
340 Purchase Tech Svcs	16,766.70		14,272.33
<b>Total 300 Professional Services</b>	<b>\$ 550,989.16</b>	<b>\$</b>	<b>480,243.40</b>
<b>400 Purchased Property Services</b>			
421 Disposal Services	6,633.08		4,374.72
423 Custodial Services	174,835.89		121,863.05
430 Repairs and Maintenance	129,383.23		31,922.62
441 Equipment & Vehicle Rent/Lease			55.77
442 Equipment Property Rental	29,618.51		34,433.49
490 Other Property Services	3,868.80		9,735.17
<b>Total 400 Purchased Property Services</b>	<b>\$ 344,339.51</b>	<b>\$</b>	<b>202,384.82</b>
<b>500 Other Purchased Services</b>			
519 Student Transportation	338,360.49		148,200.00
521 Liability/Property/Flood Insurance	57,237.34		52,967.74
530 Communications	62,988.37		72,882.60
540 Professional Advertising	99,167.24		82,703.78
550 Printing and Binding	8,348.95		3,167.69
561 Tuition to Other LEA's	2,856.00		11,125.00
570 Food Service Management	79,347.52		
580 Travel	48,348.40		14,625.14
582 Travel Reimbursement	3,114.73		
590 Miscellaneous Purchased Services	213,818.92		282,205.21
<b>Total 500 Other Purchased Services</b>	<b>\$ 913,587.96</b>	<b>\$</b>	<b>667,877.16</b>
<b>600 Supplies</b>			
610 Materials and Supplies	99,414.83		207,248.65
615 Supplies Technology	219,150.96		51,972.68
622 Electricity	45,240.96		33,396.53
640 Textbooks/Workbooks	27,645.12		35,305.54
<b>Total 600 Supplies</b>	<b>\$ 391,451.87</b>	<b>\$</b>	<b>327,923.40</b>
<b>800 Other Objects</b>			
810 Dues and Fees	35,459.12		31,609.55
895 Miscellaneous non-public Expenses	208,415.54		31,248.33
899 Student Scholarships	3,350.00		8,175.00
<b>Total 800 Other Objects</b>	<b>\$ 247,224.66</b>	<b>\$</b>	<b>71,032.88</b>
<b>900 Other Uses of Funds</b>			
933 Indirect Costs	55,317.24		11,420.00
<b>Total 900 Other Uses of Funds</b>	<b>\$ 55,317.24</b>	<b>\$</b>	<b>11,420.00</b>
<b>Total Expenses</b>	<b>\$ 5,595,430.14</b>	<b>\$</b>	<b>5,216,795.30</b>
<b>Net Operating Income</b>	<b>\$ 66,082.22</b>	<b>\$</b>	<b>422,198.49</b>
<b>Net Income</b>	<b>\$ 66,082.22</b>	<b>\$</b>	<b>422,198.49</b>





**International High School of New Orleans**  
**Budget vs. Actuals: FY\_2021\_2022 - FY22 P&L**  
 July 2021 - May 2022

	May 2022				July 1, 2021 - May 31, 2022				July 1, 2021 - June 30, 2022			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
<b>Income</b>												
<b>1900 OTHER REV FROM LOCAL SOURCES</b>			0.00		0.00	0.00	0.00		0.00	0.00	0.00	
1510 Interest	29.31	500.00	(470.69)	0.06	204.68	5,500.00	(5,295.32)	0.04	204.68	6,000.00	(5,795.32)	0.03
1740 Student Fees	2,730.52	3,875.00	(1,144.48)	0.70	79,711.78	42,625.00	37,086.78	1.87	79,711.78	46,500.00	33,211.78	1.71
1790 Other Activity Income		3,333.33	(3,333.33)	0.00	3,960.00	36,666.63	(32,706.63)	0.11	3,960.00	40,000.00	(36,040.00)	0.10
1910 Rental		1,666.67	(1,666.67)	0.00	0.00	18,333.37	(18,333.37)	0.00	0.00	20,000.00	(20,000.00)	0.00
1920 Contributions and Donations	7,150.00	8,333.33	(1,183.33)	0.86	184,793.34	91,666.63	93,126.71	2.02	184,793.34	100,000.00	84,793.34	1.85
1990 Miscellaneous	679.47	1,666.67	(987.20)	0.41	4,736.79	18,333.37	(13,596.58)	0.26	4,736.79	20,000.00	(15,263.21)	0.24
1993 E-Rate Reimbursements			0.00		12,000.00	0.00	12,000.00		12,000.00	0.00	12,000.00	
1994 State Pub Sch Fund (MFP)Loca	224,349.08	180,200.00	44,149.08	1.25	2,036,169.23	1,982,200.00	53,969.23	1.03	2,036,169.23	2,162,400.00	(126,230.77)	0.94
<b>Total 1900 OTHER REV FROM LOCAL SOURCES</b>	<b>234,938.38</b>	<b>199,575.00</b>	<b>35,363.38</b>	<b>1.18</b>	<b>2,321,575.82</b>	<b>2,195,325.00</b>	<b>126,250.82</b>	<b>1.06</b>	<b>2,321,575.82</b>	<b>2,394,900.00</b>	<b>(73,324.18)</b>	<b>0.97</b>
<b>REVENUE FROM FEDERAL SOURC</b>			0.00		0.00	0.00	0.00		0.00	0.00	0.00	
4515 FOOD SERVICE		11,290.70	(11,290.70)	0.00	84,668.06	112,907.00	(28,238.94)	0.75	84,668.06	112,907.00	(28,238.94)	0.75
4531 IDEA - Part B		44,179.00	(44,179.00)	0.00	91,473.00	88,358.00	3,115.00	1.04	91,473.00	88,358.00	3,115.00	1.04
4541 Title I	29,411.00	86,097.00	(56,686.00)	0.34	178,665.00	172,194.00	6,471.00	1.04	178,665.00	172,194.00	6,471.00	1.04
4544 Title IV			0.00		14,684.00	0.00	14,684.00		14,684.00	0.00	14,684.00	
4545 Title II		12,566.50	(12,566.50)	0.00	24,385.00	25,133.00	(748.00)	0.97	24,385.00	25,133.00	(748.00)	0.97
4546 Title III Immigrant			0.00		19,237.00	0.00	19,237.00		19,237.00	0.00	19,237.00	
4547 Title III		0.00	0.00		19,553.00	7,517.00	12,036.00	2.60	19,553.00	7,517.00	12,036.00	2.60
4551 Restricted Grants-In-Aid Fro	63,857.00	0.00	63,857.00		258,101.65	589,493.34	(331,391.69)	0.44	258,101.65	884,340.00	(626,238.35)	0.29
4559 Other NCLB Programs		10,445.00	(10,445.00)	0.00	0.00	20,890.00	(20,890.00)	0.00	0.00	20,890.00	(20,890.00)	0.00
4590 Other Unrestricted Grants -	173,917.00		173,917.00		935,182.00	0.00	935,182.00		935,182.00	0.00	935,182.00	
<b>Total REVENUE FROM FEDERAL SOURC</b>	<b>267,185.00</b>	<b>164,578.20</b>	<b>102,606.80</b>	<b>1.62</b>	<b>1,625,948.71</b>	<b>1,016,492.34</b>	<b>609,456.37</b>	<b>1.60</b>	<b>1,625,948.71</b>	<b>1,311,339.00</b>	<b>314,609.71</b>	<b>1.24</b>
<b>REVENUE FROM STATE SOURCES</b>			0.00		0.00	0.00	0.00		0.00	0.00	0.00	
3110 State Public School Fund (MF	174,231.44	155,600.00	18,631.44	1.12	1,713,987.83	1,711,600.00	2,387.83	1.00	1,713,987.83	1,867,200.00	(153,212.17)	0.92
3200 Restricted Grants-In-Aid		0.00	0.00		0.00	8,419.00	(8,419.00)	0.00	0.00	8,419.00	(8,419.00)	0.00
<b>Total REVENUE FROM STATE SOURCES</b>	<b>174,231.44</b>	<b>155,600.00</b>	<b>18,631.44</b>	<b>1.12</b>	<b>1,713,987.83</b>	<b>1,720,019.00</b>	<b>(6,031.17)</b>	<b>1.00</b>	<b>1,713,987.83</b>	<b>1,875,619.00</b>	<b>(161,631.17)</b>	<b>0.91</b>
<b>Total Income</b>	<b>676,354.82</b>	<b>519,753.20</b>	<b>156,601.62</b>	<b>1.30</b>	<b>5,661,512.36</b>	<b>4,931,836.34</b>	<b>729,676.02</b>	<b>1.15</b>	<b>5,661,512.36</b>	<b>5,581,858.00</b>	<b>79,654.36</b>	<b>1.01</b>
<b>Gross Profit</b>	<b>676,354.82</b>	<b>519,753.20</b>	<b>156,601.62</b>	<b>1.30</b>	<b>5,661,512.36</b>	<b>4,931,836.34</b>	<b>729,676.02</b>	<b>1.15</b>	<b>5,661,512.36</b>	<b>5,581,858.00</b>	<b>79,654.36</b>	<b>1.01</b>
<b>Expenses</b>												
<b>100 Salaries - Regular Employee</b>			0.00		0.00	0.00	0.00		0.00	0.00	0.00	
111 School Administrators	55,495.28	55,794.17	(298.89)	0.99	588,645.96	613,735.87	(25,089.91)	0.96	588,645.96	669,530.00	(80,884.04)	0.88
112 Teachers	110,247.04	114,032.25	(3,785.21)	0.97	1,169,336.81	1,254,354.75	(85,017.94)	0.93	1,169,336.81	1,368,387.00	(199,050.19)	0.85
113 Coun / Social Worker / Speciali	21,449.28	17,632.75	3,816.53	1.22	159,601.19	193,960.25	(34,359.06)	0.82	159,601.19	211,593.00	(51,991.81)	0.75
114 Clerical / Secretarial	14,360.30	9,958.00	4,402.30	1.44	117,281.69	109,538.00	7,743.69	1.07	117,281.69	119,496.00	(2,214.31)	0.98
115 Para Educators	3,020.96	2,090.00	930.96	1.45	46,204.99	22,990.00	23,214.99	2.01	46,204.99	25,080.00	21,124.99	1.84
116 Custodial / Maintenance	6,641.09	6,294.08	347.01	1.06	29,801.28	69,234.88	(39,433.60)	0.43	29,801.28	75,529.00	(45,727.72)	0.39
118 Degreed Professional	11,961.72	7,709.50	4,252.22	1.55	151,523.20	84,804.50	66,718.70	1.79	151,523.20	92,514.00	59,009.20	1.64
119 Other Salaries	12,006.28	16,136.50	(4,130.22)	0.74	76,939.27	177,501.50	(100,562.23)	0.43	76,939.27	193,638.00	(116,698.73)	0.40
123 Substitute Teachers	3,476.42	14,656.66	(11,180.24)	0.24	34,592.30	161,223.36	(126,631.06)	0.21	34,592.30	175,880.00	(141,287.70)	0.20
130 Salaries for Extra Work	2,559.00	2,020.83	538.17	1.27	39,730.71	22,229.13	17,501.58	1.79	39,730.71	24,250.00	15,480.71	1.64
150 Stipend Pay	8,241.66	6,604.17	1,637.49	1.25	90,909.36	72,645.87	18,263.49	1.25	90,909.36	79,250.00	11,659.36	1.15
<b>Total 100 Salaries - Regular Employee</b>	<b>249,459.03</b>	<b>252,928.91</b>	<b>(3,469.88)</b>	<b>0.99</b>	<b>2,504,566.76</b>	<b>2,782,218.11</b>	<b>(277,651.35)</b>	<b>0.90</b>	<b>2,504,566.76</b>	<b>3,035,147.00</b>	<b>(530,580.24)</b>	<b>0.83</b>
<b>200 Benefits</b>			0.00		0.00	0.00	0.00		0.00	0.00	0.00	
210 Group Health Insurance	26,489.33	26,897.63	(408.30)	0.98	272,934.57	295,874.33	(22,939.76)	0.92	272,934.57	322,772.00	(49,837.43)	0.85
220 Social Security	14,904.56	15,464.00	(559.44)	0.96	148,323.87	170,104.00	(21,780.13)	0.87	148,323.87	185,568.00	(37,244.13)	0.80
225 Medicare	3,485.77	3,667.50	(181.73)	0.95	35,535.58	40,342.50	(4,806.92)	0.88	35,535.58	44,010.00	(8,474.42)	0.81
230 401K Retirement	5,491.04	4,841.00	650.04	1.13	61,585.80	53,251.00	8,334.80	1.16	61,585.80	58,092.00	3,493.80	1.06
250 Unemployment	380.20	843.33	(463.13)	0.45	14,974.16	9,276.63	5,697.53	1.61	14,974.16	10,120.00	4,854.16	1.48
260 Worker's Compensation		1,907.42	(1,907.42)	0.00	19,650.65	20,981.62	(1,330.97)	0.94	19,650.65	22,889.00	(3,238.35)	0.86
290 Other Benefits	7,296.95	3,932.50	3,364.45	1.86	34,948.35	43,257.50	(8,309.15)	0.81	34,948.35	47,190.00	(12,241.65)	0.74
<b>Total 200 Benefits</b>	<b>58,047.85</b>	<b>57,553.38</b>	<b>494.47</b>	<b>1.01</b>	<b>587,952.98</b>	<b>633,087.58</b>	<b>(45,134.60)</b>	<b>0.93</b>	<b>587,952.98</b>	<b>690,641.00</b>	<b>(102,688.02)</b>	<b>0.85</b>

300 Professional Services			0.00		0.00	0.00	0.00		0.00	0.00	0.00	
320 Purchased Educational Ser vices	25,069.82	17,166.63	7,903.19	1.46	149,632.76	188,833.33	(39,200.57)	0.79	149,632.76	206,000.00	(56,367.24)	0.73
332 Legal Services	15,027.00	2,500.00	12,527.00	6.01	39,345.61	27,500.00	11,845.61	1.43	39,345.61	30,000.00	9,345.61	1.31
333 AccountingAuditing Services		1,500.00	(1,500.00)	0.00	6,555.68	16,500.00	(9,944.32)	0.40	6,555.68	18,000.00	(11,444.32)	0.36
339 Other Professional Services	39,838.98	14,319.25	25,519.73	2.78	338,688.41	157,511.75	181,176.66	2.15	338,688.41	171,831.00	166,857.41	1.97
340 PurchaseTech Svcs		2,183.37	(2,183.37)	0.00	16,766.70	24,016.67	(7,249.97)	0.70	16,766.70	26,200.00	(9,433.30)	0.64
<b>Total 300 Professional Services</b>	<b>79,935.80</b>	<b>37,669.25</b>	<b>42,266.55</b>	<b>2.12</b>	<b>550,989.16</b>	<b>414,361.75</b>	<b>136,627.41</b>	<b>1.33</b>	<b>550,989.16</b>	<b>452,031.00</b>	<b>98,958.16</b>	<b>1.22</b>
400 Purchased Property Services			0.00		0.00	0.00	0.00		0.00	0.00	0.00	
421 Disposal Services		416.67	(416.67)	0.00	6,633.08	4,583.37	2,049.71	1.45	6,633.08	5,000.00	1,633.08	1.33
423 Custodial Services	11,855.84	8,083.33	3,772.51	1.47	174,835.89	88,916.67	85,919.22	1.97	174,835.89	97,000.00	77,835.89	1.80
430 Repairs and Maintenance		2,916.67	(2,916.67)	0.00	129,383.23	32,083.33	97,299.90	4.03	129,383.23	35,000.00	94,383.23	3.70
442 Equipment Property Rental	1,867.29	4,208.33	(2,341.04)	0.44	29,618.51	46,291.67	(16,673.16)	0.64	29,618.51	50,500.00	(20,881.49)	0.59
490 Other Property Services	360.00	875.00	(515.00)	0.41	3,868.80	9,625.00	(5,756.20)	0.40	4,228.80	10,500.00	(6,271.20)	0.40
<b>Total 400 Purchased Property Services</b>	<b>14,083.13</b>	<b>16,500.00</b>	<b>(2,416.87)</b>	<b>0.85</b>	<b>344,339.51</b>	<b>181,500.04</b>	<b>162,839.47</b>	<b>1.90</b>	<b>344,699.51</b>	<b>198,000.00</b>	<b>146,699.51</b>	<b>1.74</b>
500 Other Purchased Services			0.00		0.00	0.00	0.00		0.00	0.00	0.00	
519 Student Transportation	14,640.39	30,583.33	(15,942.94)	0.48	338,360.49	336,416.63	1,943.86	1.01	338,360.49	367,000.00	(28,639.51)	0.92
521 LiabPropertyFlood Insurance	4,915.94	5,032.92	(116.98)	0.98	57,237.34	55,362.12	1,875.22	1.03	62,153.30	60,395.00	1,758.30	1.03
530 Communications	23,292.88	3,733.50	19,559.38	6.24	62,988.37	41,068.50	21,919.87	1.53	62,988.37	44,802.00	18,186.37	1.41
540 Professional Advertising	17,514.91	4,750.00	12,764.91	3.69	99,167.24	52,250.00	46,917.24	1.90	99,167.24	57,000.00	42,167.24	1.74
550 Printing and Binding		416.67	(416.67)	0.00	8,348.95	4,583.37	3,765.58	1.82	8,348.95	5,000.00	3,348.95	1.67
561 Tuition to Other LEA's		2,291.67	(2,291.67)	0.00	2,856.00	25,208.37	(22,352.37)	0.11	6,985.00	27,500.00	(20,515.00)	0.25
570 Food Service Management	8,291.96		8,291.96		79,347.52	0.00	79,347.52		79,347.52	0.00	79,347.52	
580 Travel	10,383.18	4,166.67	6,216.51	2.49	48,348.40	45,833.37	2,515.03	1.05	48,348.40	50,000.00	(1,651.60)	0.97
582 Travel Reimbursement			0.00		3,114.73	0.00	3,114.73		3,114.73	0.00	3,114.73	
590 Miscellaneous Purchased Service	7,051.49	9,905.42	(2,853.93)	0.71	213,818.92	108,959.62	104,859.30	1.96	211,975.92	118,865.00	93,110.92	1.78
<b>Total 500 Other Purchased Services</b>	<b>86,090.75</b>	<b>60,880.18</b>	<b>25,210.57</b>	<b>1.41</b>	<b>913,587.96</b>	<b>669,681.98</b>	<b>243,905.98</b>	<b>1.36</b>	<b>920,789.92</b>	<b>730,562.00</b>	<b>190,227.92</b>	<b>1.26</b>
600 Supplies			0.00		0.00	0.00	0.00		0.00	0.00	0.00	
610 Materials and Supplies	4,699.91	14,650.00	(9,950.09)	0.32	99,414.83	161,150.00	(61,735.17)	0.62	99,414.83	175,800.00	(76,385.17)	0.57
615 Supplies Technology	187.99	1,833.33	(1,645.34)	0.10	219,150.96	20,166.63	198,984.33	10.87	219,150.96	22,000.00	197,150.96	9.96
622 Electricity	4,707.04	4,583.33	123.71	1.03	45,240.96	50,416.63	(5,175.67)	0.90	45,240.96	55,000.00	(9,759.04)	0.82
640 TextbooksWorkbooks		2,083.33	(2,083.33)	0.00	27,645.12	22,916.63	4,728.49	1.21	27,645.12	25,000.00	2,645.12	1.11
<b>Total 600 Supplies</b>	<b>9,594.94</b>	<b>23,149.99</b>	<b>(13,555.05)</b>	<b>0.41</b>	<b>391,451.87</b>	<b>254,649.89</b>	<b>136,801.98</b>	<b>1.54</b>	<b>391,451.87</b>	<b>277,800.00</b>	<b>113,651.87</b>	<b>1.41</b>
800 Other Objects			0.00		0.00	0.00	0.00		0.00	0.00	0.00	
810 Dues and Fees	11,833.70	3,790.42	8,043.28	3.12	35,459.12	41,694.62	(6,235.50)	0.85	35,459.12	45,485.00	(10,025.88)	0.78
895 Miscellaneous non-public Expens	138,167.17	10,108.33	128,058.84	13.67	208,415.54	111,191.63	97,223.91	1.87	208,415.54	121,300.00	87,115.54	1.72
897 Insurance per child		2,433.33	(2,433.33)	0.00	0.00	26,766.63	(26,766.63)	0.00	0.00	29,200.00	(29,200.00)	0.00
899 Student Scholarships			0.00		3,350.00	0.00	3,350.00		3,350.00	0.00	3,350.00	
<b>Total 800 Other Objects</b>	<b>150,000.87</b>	<b>16,332.08</b>	<b>133,668.79</b>	<b>9.18</b>	<b>247,224.66</b>	<b>179,652.88</b>	<b>67,571.78</b>	<b>1.38</b>	<b>247,224.66</b>	<b>195,985.00</b>	<b>51,239.66</b>	<b>1.26</b>
900 Other Uses of Funds			0.00		0.00	0.00	0.00		0.00	0.00	0.00	
933 Indirect Costs	14,764.00		14,764.00		55,317.24	0.00	55,317.24		57,160.24	0.00	57,160.24	
<b>Total 900 Other Uses of Funds</b>	<b>14,764.00</b>	<b>0.00</b>	<b>14,764.00</b>		<b>55,317.24</b>	<b>0.00</b>	<b>55,317.24</b>		<b>57,160.24</b>	<b>0.00</b>	<b>57,160.24</b>	
<b>Total Expenses</b>	<b>661,976.37</b>	<b>465,013.79</b>	<b>196,962.58</b>	<b>1.42</b>	<b>5,595,430.14</b>	<b>5,115,152.23</b>	<b>480,277.91</b>	<b>1.09</b>	<b>5,604,835.10</b>	<b>5,580,166.00</b>	<b>24,669.10</b>	<b>1.00</b>
<b>Net Operating Income</b>	<b>14,378.45</b>	<b>54,739.41</b>	<b>(40,360.96)</b>	<b>0.26</b>	<b>66,082.22</b>	<b>(183,315.89)</b>	<b>249,398.11</b>	<b>(0.36)</b>	<b>56,677.26</b>	<b>1,692.00</b>	<b>54,985.26</b>	<b>33.50</b>
<b>Net Income</b>	<b>14,378.45</b>	<b>54,739.41</b>	<b>(40,360.96)</b>	<b>0.26</b>	<b>66,082.22</b>	<b>(183,315.89)</b>	<b>249,398.11</b>	<b>(0.36)</b>	<b>56,677.26</b>	<b>1,692.00</b>	<b>54,985.26</b>	<b>33.50</b>

**International High School of New Orleans**  
**A/R Aging Summary**  
As of May 31, 2022

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
ESSER III - Formula						0.00
ESSER III - Formula - Draw 2	67,918.00					67,918.00
<b>Total ESSER III - Formula</b>	<b>\$ 67,918.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 67,918.00</b>
ESSER III - Interventions						0.00
ESSER III - Interventions - Draw 3	27,223.00					27,223.00
<b>Total ESSER III - Interventions</b>	<b>\$ 27,223.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 27,223.00</b>
ESSERF II						0.00
Formula Draw 3	37,710.00					37,710.00
<b>Total ESSERF II</b>	<b>\$ 37,710.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 37,710.00</b>
Fanatics		160.00			1,600.00	1,760.00
High Needs	63,857.00				0.00	63,857.00
Title I Grant					0.00	0.00
Title I Grant FY 22 - Draw 4	29,411.00					29,411.00
<b>Total Title I Grant</b>	<b>\$ 29,411.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 29,411.00</b>
Title III					19,553.00	19,553.00
Title III-Immigrant					19,237.00	19,237.00
<b>Total Title III</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 38,790.00</b>	<b>\$ 38,790.00</b>
<b>TOTAL</b>	<b>\$ 226,119.00</b>	<b>\$ 160.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 40,390.00</b>	<b>\$ 266,669.00</b>

**International High School of New Orleans**  
**A/P Aging Summary**  
As of May 31, 2022

	<b>Current</b>	<b>1 - 30</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>91 and over</b>	<b>Total</b>
<b>Commercial</b>		6,629.70				6,629.70
<b>REESE LLP</b>		15,027.00				15,027.00
<b>Allfax Capital LLC</b>		1,161.84				1,161.84
<b>Inc.</b>		43.08				43.08
<b>Cruz-Davis</b>	40.00					40.00
<b>Jessery</b>	700.00					700.00
<b>Demayo Gomez</b>	55.88					55.88
<b>Transportation</b>				12,250.00		12,250.00
<b>Associates, LLC</b>	500.00					500.00
<b>EdOps</b>		10,566.67				10,566.67
<b>Consulting</b>					15,225.00	15,225.00
<b>Management</b>		18,300.00				18,300.00
<b>Genuine Foods</b>	8,291.96					8,291.96
<b>Orleans</b>					11,500.00	11,500.00
<b>Eisenlohr</b>		70.33				70.33
<b>Career Center</b>					126,000.00	126,000.00
<b>PODS</b>					130.25	130.25
<b>Communications</b>		14,566.55				14,566.55
<b>Sigur Center</b>		100.00				100.00
<b>TOTAL</b>	<b>\$ 9,587.84</b>	<b>\$ 66,465.17</b>	<b>\$ 0.00</b>	<b>\$ 12,250.00</b>	<b>\$ 152,855.25</b>	<b>\$ 241,158.26</b>

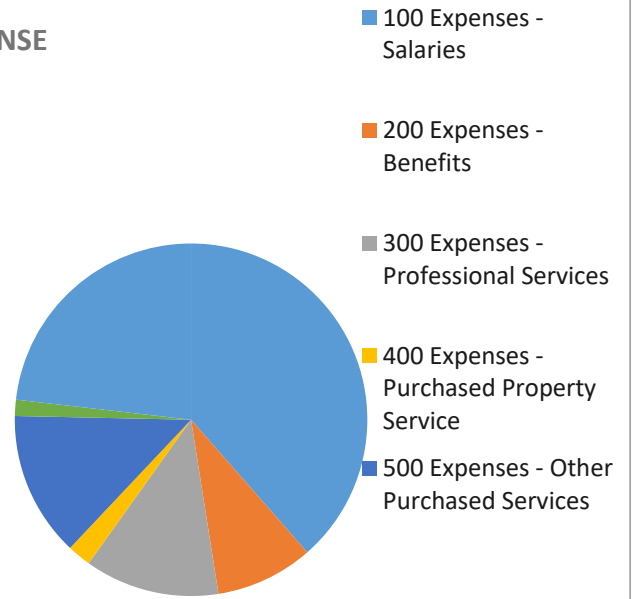
## Cash Flow Projection

	<b>22-May</b>	<b>22-Jun</b>	<b>22-Jul</b>	<b>22-Aug</b>	<b>22-Sep</b>
Operating Account					
Beginning Cash Balance	1,262,055	1,300,069	1,443,083	1,447,484	1,368,653
Revenue					
MFP	378,764	378,764	378,764	378,764	378,764
Federal Grants / Titles	100,000		118,347	120,500	120,900
School Lunch / Misc	10,000	10,000	4,500	5,000	5,000
Total Revenue	<u>488,764</u>	<u>388,764</u>	<u>501,611</u>	<u>504,264</u>	<u>504,664</u>
Expenses					
Payroll & Benefits	325,000	110,000	334,210	360,000	360,000
Professional Services	35,000	40,000	58,000	80,000	80,000
Property Services	19,000	19,000	37,000	30,000	30,000
Buses/Transportation	40,000	45,000	0	27,000	27,000
Other Purchased Services	10,000	10,000	0	34,000	34,000
Food Service	9,000	9,000	0	7,095	7,095
Supplies	12,000	12,000	50,000	30,000	30,000
Dues and Fees	750	750	18,000	15,000	15,000
Total Expenses	<u>450,750</u>	<u>245,750</u>	<u>497,210</u>	<u>583,095</u>	<u>583,095</u>
Balance for Current Month	38,014	143,014	4,401	-78,831	-78,431
Total Cash at the EOM	<u>1,300,069</u>	<u>1,443,083</u>	<u>1,447,484</u>	<u>1,368,653</u>	<u>1,290,222</u>
Available Funds					
Line of Credit	400,000	400,000	400,000	400,000	400,000
Outstanding Funds	-				
Total Cash and Available Funds	<u>1,700,069</u>	<u>1,843,083</u>	<u>1,847,484</u>	<u>1,768,653</u>	<u>1,690,222</u>

**Total Expenses**

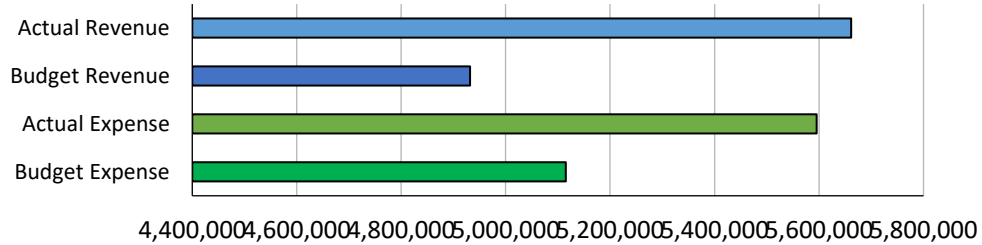
100 Expenses - Salaries	249,459
200 Expenses - Benefits	58,048
300 Expenses - Professional Services	79,936
400 Expenses - Purchased Property Service	14,083
500 Expenses - Other Purchased Services	86,091
600 Expenses - Supplies	9,595
700 Expenses - Equipment	-
800 Expenses - Other Objects	150,001

**TOTAL EXPENSE  
May 2022**



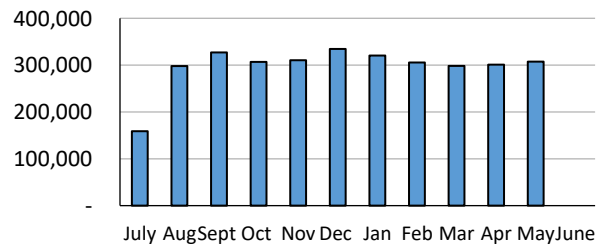
Year to Date	Actual Revenue	Budget Revenue	Actual Expense	Budget Expense
May 2022	5,661,512	4,931,836	5,595,430	5,115,152

**May 2022**



Month	Salary Benefits
July	158,926
Aug	298,031
Sept	327,123
Oct	306,928
Nov	310,482
Dec	334,570
Jan	320,486
Feb	305,639
Mar	298,372
Apr	301,051
May	307,507
June	

**Salary & Benefits**



Professional Development May 31, 2022 Year to Date	
Professional Development Exp	51,463
Professional Development Funds Available	(1,463)
Professional Development Total Budget	50,000

