



**International High School  
of New Orleans  
Budget Report  
School Year 2021 - 2022**

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## VIBE BOARD OF DIRECTORS



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## 1 TODAY NOLA, TOMORROW THE WORLD



International High School of New Orleans (IHSNO) is a Louisiana's open enrollment, open-access International Baccalaureate Programme school. IHSNO is the only high school in the heart of the city offering students the opportunity to participate in the **International Baccalaureate Diploma Programme (IBDP)**.

The world-class program develops and sustains a worldwide community of students, educators, and schools with shared missions to offer the best possible international education combined with an emphasis on human values.

**ALL + IB = IHSNO**

## 2 LEADERSHIP

Named by Newsweek as one of 2017's best high schools in the United States and a **"BEST KEPT SECRET IN NEW ORLEANS"** by the Downtown Development District, IHSNO has transformed what parents can expect from their child's education.

IHSNO develops versatile leaders who are **principled, open-minded risk-takers** and have an understanding of **business, multi-cultural awareness, and foreign language fluency**.

## 3 GOALS ★★☆☆

Students are challenged to think critically, rather than simply be able to recall information, and who, as graduates, become passionate lifelong learners who positively impact the world. Through high-level academic programs, an inquiring and open-minded environment, exciting extracurricular programs, cultural celebrations, and more, IHSNO inspires its **diverse** student community to become the **next generation makers, builders, shapers, and doers**.

## 4 EVERY CLASS IS WORLD CLASS

All students are exposed to the **IB curriculum** and may participate in the **International Baccalaureate Diploma Programme (IBDP)** to undertake an intensive and rigorous two-year course of study in their Junior and Senior years. Students complete prerequisites in grades 9 and 10 to prepare them to pursue an IB diploma in grades 11 and 12.

## 5 IB DIPLOMA

An **IB diploma** is earned after successful completion and mastery of a two-year, full IB course schedule as well as three additional components known as the IB Core: a course called Theory of Knowledge and an extracurricular project called Creativity, Activity, Service and a 4,000-word in-depth research paper called the Extended Essay.

## 6 IB EDUCATION

As quickly as our world changes, IB Programmes and assessments evolve to meet the latest demands of information technology, global interconnectivity, higher education, and employment.

An **IB education** inspires young people to use their energy, conviction, and positivity to engage with increasingly complex, and interconnected global challenges. Simply put, IB students do more than just learn — they open themselves up to global success.

## 7 FLUENT IN OPPORTUNITY

International High School of New Orleans prepares students to become the ultimate communicators. IHSNO offers fluency courses for many of the world's most spoken languages including Arabic, Chinese Mandarin, French, Spanish, and Vietnamese.

By learning a second language, our multilingual students gain a unique understanding of today's interconnected world that gives them access to immeasurable opportunity.

## MISSION

TO EDUCATE AND NURTURE A DIVERSE LEARNING COMMUNITY THROUGH THE INTERNATIONAL BACCALAUREATE PROGRAMME, WORLD LANGUAGES, AND INTERCULTURAL APPRECIATION TO SUCCEED IN THE GLOBAL ECONOMY.

## VISION

INTERNATIONAL HIGH SCHOOL STUDENTS ARE COMPASSIONATE, PRODUCTIVE, GLOBAL CITIZENS WHO POSITIVELY IMPACT THE WORLD.



你好

您好

BONJOUR

HOLA

CHÀO



**ATHLETICS**

- .....
- GIRLS & BOYS BASKETBALL
- GIRLS & BOYS TRACK
- GIRLS & BOYS SOCCER
- VOLLEYBALL
- CROSS COUNTRY

**CLUBS**

- .....
- CHESS
- CODING
- LATIN AMERICAN STUDENT ASSOCIATION
- ACADEMIC SUPPORT
- STUDENT GOVERNMENT
- LGBTQ ALLIANCE
- GARDENING
- MUSIC
- PHOTOGRAPHY
- MINDFULNESS & MEDITATION
- ART
- STUDENT AMBASSADORS
- EAST MEETS WEST (WELLNESS)
- ANIME
- SCRABBLE
- YEARBOOK
- NATIONAL BETA HONOR SOCIETY
- NEWSPAPER
- DRUMLINE
- DANCE TEAM

**8 DISCOVERING A NEW WORLD**

At IHSNO, students learn the significance of working with others as well as **understanding, respecting, and embracing cultural differences and similarities.**

Students gain indispensable insight and appreciation for other cultures by absorbing the vast experiences offered in the classroom and the community.



**9 DIVERSITY**

Here, students grow among a bustling Central Business District while engaging the **diversity** of America's International city. From savvy business leaders and international tourists to local artists, musicians, and more, New Orleans boasts some of the world's most interesting and inspiring people, all acting as teachers to our students.



**10 CONCURRENT ENROLLMENT PROGRAMS**

Students may enroll concurrently at the New Orleans Center for the Creative Arts (NOCCA), Delgado, Bard Early College, as well as other local universities.



**11 FOREIGN EXCHANGE PROGRAMS**

Through the **PAX and AYA programs**, IHSNO accepts students from other countries. Additionally, IHSNO hosts groups of students and faculty from other countries for shorter periods of time on project-specific basis for a semester or a full academic year.

Through the Globetrotters Club, IHSNO students have the opportunity to travel to different countries during the Summer and Spring Break to learn about other cultures and strengthen languages learned at school.

The Globetrotters have visited **Peru, Spain, London, Paris, Florence, Rome, and China** in previous years.

**12 ACCREDITATION**

IHSNO is a Type 2 charter school that reports directly to the **Board of Elementary and Secondary Education (BESE)** and the **Louisiana Department of Education (LDOE)**. In 2011, IHSNO was designated an **International Baccalaureate Diploma Programme (IBDP)** World School.



**13 IHSNO STUDENTS ARE ADMITTED TO TOP COLLEGES AND UNIVERSITIES SUCH AS:**

Bard College, Bates College, Clark Atlanta University, Delgado Community College, Dillard University, Elaine P. Nunez Community College, French International Baccalaureate, Illinois Institute Of Technology, University Of Louisiana - Lafayette, University Of Louisiana - Monroe, Louisiana State University, Loyola University, New Orleans, Mcneese State University, Morehouse College, University Of New Orleans, Nicholls, State University, North Carolina A & T State University, Paul Mitchell, Semester At Sea (University Of Virginia), Southern Louisiana University, Southern University New Orleans, University Of Tampa, Tulane University, United States Marine Corps, University Of West Georgia, Xavier University Of Louisiana.

**FINANCIAL INFORMATION**

**14**

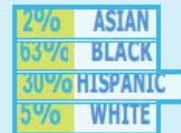
**BUDGET 2019-2020**

LOCAL SOURCES	\$2,871,600
STATE SOURCES	\$2,047,538
FEDERAL SOURCES	\$806,827
TOTAL INCOME	\$5,725,965
<b>EXPENSES/BENEFITS</b>	
SALARIES	\$4,012,550
PROFESSIONAL SERVICES	\$439,816
PURCHASE PROPERTY SERVICES	\$192,524
OTHER PURCHASE SERVICES	\$697,535
SUPPLIES	\$521,205
OTHER OBJECTS	\$132,335
TOTAL EXPENSES	\$5,725,965
NET INCOME	\$0

**BALANCE SHEET JUNE 30,2020**

<b>ASSETS/CURRENT ASSETS</b>	
CASH	\$1,435,234
OTHER CURRENT ASSETS	\$142,367
TOTAL CURRENT ASSETS	\$1,577,601
PROPERTY + EQUIPMENT NET	\$742,425
TOTAL ASSETS	\$2,320,026
<b>LIABILITIES/NET ASSETS</b>	
CURRENT LIABILITIES	\$251,031
UNRESTRICTED	\$2,068,995
TOTAL LIABILITIES + NET ASSETS	\$2,320,026
RESERVE BALANCE AT JUNE 30, 2020 -- 25%	

**IHSNO STUDENT DIVERSITY PERCENTAGE**



**IHSNO STAFF DIVERSITY PERCENTAGE**





May 14, 2021

To the Voices for International Business and Education Community:

IHSNO's primary function is to provide students the best education possible. The guiding principles used, ensuring students' needs are met, and the funding available, are a) proper allocation of funds to achieve the highest outcomes possible, b) stakeholder input in the budgeting process, and c) periodic monitoring of funds expenditures in alignment with all funders, donors, and the stakeholders. Several goals guide the business of IHSNO and its governing board, Voices for International Business and Education. Those goals are to:

- Ensure all students are educated in the International Baccalaureate Programme Curriculum Framework
- Improve the academic achievement of all students
- Build a safe, supportive, and nurturing environment allowing students and staff to focus on the work at hand while minimizing distractions.
- Institute long-range planning as a built-in aspect of the School's and Administration's approach to budgetary and programmatic decision-making

IHSNO ensures that accounting measures meet state and federal guidelines for funds recordation and expenditure. The Louisiana Department of Education prescribes accounting measures schools must use through the Louisiana Accounting Uniform Guide Handbook (LAUGH). These guidelines are descriptive, providing the necessary flexibility for schools to ensure they meet their missions and visions. For example, elementary and secondary education institutions are required to spend at least 70% of state and local funds on direct student instruction. Federal funds have a stricter, yet broader purpose for which schools can use. Federal funds are earmarked for economically disadvantaged students, special education students and services, migrant students, and other identified at-risk student populations.

Dedicated financial support is critical to achieving IHSNO's mission and vision. Educating students in the International Baccalaureate Curriculum Framework requires funds to provide professional development, testing fees, school visits, and annual recertification. Additionally, we must offer a competitive compensation package attracting and retaining the most talented staff leading to the best possible supports for students. Likewise, world language learning is essential in creating students who are compassionate and productive global citizens. We earmark funds desiring our students to influence the world positively.

	BUDGET
	2021 - 2022
	TOTAL
<b>Income</b>	
<b>1900 · OTHER REV FROM LOCAL SOURCES</b>	
1990 · Miscellaneous	20,000
1510 · Interest	6,000
1740 · Student Fees	46,500
1790 · Other Activity Income	40,000
1910 · Rental	20,000
1920 · Contributions and Donations	100,000
1994 · State Pub Sch Fund (MFP)Loca	2,162,400
<b>Total 1900 · OTHER REV FROM LOCAL SOURCES</b>	<b>2,394,900</b>
<b>REVENUE FROM FEDERAL SOURC</b>	
4547 · Title III	7,517
4515 · Food Service	112,907
4531 · IDEA - Part B	88,358
4541 · Title I	172,194
4545 · Title II	25,133
4545 · Title IV / Other NCLB Programs	20,890
4590 · Other Unrestricted Grants PPP	
4551 · Restricted Grants-In-Aid Fro	884,340
<b>Total REVENUE FROM FEDERAL SOURC</b>	<b>1,311,339</b>
<b>REVENUE FROM STATE SOURCES</b>	
3110 · State Public School Fund (MFP)	1,867,200
3200 · Restricted Grant	8,419
<b>Total REVENUE FROM STATE SOURCES</b>	<b>1,875,619</b>
<b>Total Income</b>	<b>5,581,858</b>
<b>Gross Profit</b>	<b>5,581,858</b>
<b>Expense</b>	
100 Salaries - Regular Employee	
115 · Para Educators	25,080
150 · Stipend Pay	79,250
119 · Other Salaries	193,638
118 · Degreed Professional	92,514
130 · Salaries for Extra Work	24,250
114 · Clerical / Secretarial	119,496
113 · Coun / Social Worker / Speciali	211,593
116 · Custodial / Maintenance	75,529
123 · Substitute Teachers	175,880
111 · School Administrators	669,530
112 · Teachers	1,368,387
<b>Total 100 Salaries - Regular Employee</b>	<b>3,035,147</b>

<b>200 Benefits</b>	
230 · 401K Retirement	58,092
210 · Group Health Insurance	322,772
225 · Medicare	44,010
290 · Other Benefits	47,190
220 · Social Security	185,568
250 · Unemployment	10,120
260 · Worker's Compensation	22,889
<b>Total 200 Benefits</b>	<b>690,641</b>
<b>Total Employee Expense</b>	<b>3,725,788</b>
<b>300 Professional Services</b>	
339 · Other Professional Services	171,831
320 · Purchased Educational Services	206,000
333 · Accounting/Auditing Services	18,000
332 · Legal Services	30,000
340 · Purchase Tech Svcs	26,200
<b>Total 300 Professional Services</b>	<b>452,031</b>
<b>400 Purchased Property Services</b>	
421 · Disposal Services	5,000
423 · Custodial Services	97,000
430 · Repairs and Maintenance	35,000
442 · Equipment / Property Rental	50,500
490 · Other Property Services	10,500
<b>Total 400 Purchased Property Services</b>	<b>198,000</b>
<b>500 Other Purchased Services</b>	
561 · Tuition to other LEAs	27,500
519 · Student Transportation	367,000
590 · Miscellaneous Purchased Service	118,865
570 · Food Service Management	-
521 · Liab/Property/Flood Insurance	60,395
550 · Printing and Binding	5,000
540 · Professional Advertising	57,000
530 · Communications	44,802
580 · Travel	50,000
<b>Total 500 Other Purchased Services</b>	<b>730,562</b>
<b>600 Supplies</b>	
615 · Supplies Technology	22,000
640 · Textbooks/Workbooks	25,000
622 · Electricity	55,000
610 · Materials and Supplies	175,800
<b>Total 600 Supplies</b>	<b>277,800</b>
<b>800 Other Objects</b>	
810 · Dues and Fees	45,485
897 · Insurance per child	29,200
895 · Miscellaneous non-public Expens	121,300
<b>Total 800 Other Objects</b>	<b>195,985</b>
<b>Total Expense</b>	<b>5,580,166</b>
<b>Net Income</b>	<b>1,692</b>

## Revenue

### Local Sources of Revenue:

IHSNO is currently banking with Hancock Whitney. Interest revenue is estimated at \$6,000.

Student Fees are \$300 seniors, \$100 juniors, \$100 sophomores, and \$100 freshmen. It is estimated 95% of the senior fees will be collected and 60% of all other grades will be collected.

Other Activity Income is income from students for field trips, fundraisers, yearbooks, sports participation fees, PTO dues, and all other student payments. Other Income is estimated on 2019 - 2020 amounts and projected student count; this account has increased due to the anticipation that all students will be onsite.

Rental Income is the income from parking cars for Saints games and Mardi Gras. This amount also includes any rent IHSNO may get from organizations that rent the building or the parking lot.

Contributions and Donations are estimated at \$100,000 this includes all donations including board donations and private grants.

Local MFP is estimated to be \$5,406 per student based on the MFP letter from the state. Local MFP includes a estimated \$500 decrease in local funding with the decrease in local sales tax.

### Revenue from Federal Sources:

Title Funds and IDEA are estimated to be decreased because of the reduced student count for school year 2021 - 2022. The school will also receive ESSER funds from the CARES act.

The School Climate Transformation Grant is in the 2<sup>nd</sup> year of the 5 year grant.

Food Service is estimated at \$112,907. This amount is based on IHSNO's participation in the CEP program. This program allows all students to eat school meals for free. IHSNO's meal reimbursement rate will be 75%.

### Revenue from State Sources:

Revenue from the state is the state portion of the MFP. This amount is projected to be \$4,668 per student for 2021 – 2022 school year. The total MFP from the state of \$1,867,200 is based on 400 students.

## Expenses

### Account 100 Salaries

Salaries are projected to decrease 7% for school year 2021 – 2022.



### Account 200 Benefits

Health Insurance is estimated to have a 10% increase and other benefits are projected to remain constant.

### Account 300 Professional Services

Other professional services are vendors that provide contract services to the school. The security service fee is included in this amount. School Year 2021 - 2022 is estimated to have a slight decrease in professional services.

### Account 400 Purchased Property Services

Repairs and Maintenance is estimated at \$35,000 for school year 2021 -2022. This amount does not anticipate any major repairs. This is the amount used for contract services for plumbing, electrical, and labor for general repairs.

Equipment / Property Rental is estimated to have a slight increase. This account includes the copy machine expense and rental of the copy machines.

### Account 500 Other Purchased Services

Tuition to other LEAs is estimated to consistent with 2020 - 2021 school year.

Student Transportation estimated at the cost of \$350 a bus a day and 4 school buses, one special education van for 175 days of instruction. Bus passes for students not on the school bus is estimated at \$52.50 a month for 170 students. The total cost includes \$10,000 for extracurricular activities, sports and field trips.

Miscellaneous Purchased Services is projected to decrease with the purchase of online curriculum in school year 2020 – 2021 to be used for multiple years. This amount includes the cost of online software, including board on track and the cost of background checks and testing fees.

Liability/ Property/ Flood/ Directors Insurance is projected with a 7% increase.

Printing and Binding expense is for professional printing of promotional material. Total expenses are estimated to be 5,000 for school year 2021 – 2022.

Professional Advertising expense is projected to be consistent with school year 2020 - 2021. Schulzens Communications is included in the professional advertising expense.

Communication Expenses are estimated to decrease with students no longer using hot spots.

Travel includes professional development. The estimated cost for school year 2021 – 2022 is \$50,000.

### Account 600 Supplies

Technology Supplies expense consist of computer, printers and other technology. A projected decrease for school year 2021 – 2022 is anticipated with federal funding to pay for students laptops.

Textbooks / Workbooks projected expense is \$25,000.

Electricity is estimated to be consistent with 2020 - 2021 school year.

Materials and Supplies are estimated at \$175,800 this amount is less than the current expense. Each department has a budget for their supplies.

### Account 800 Other Objects

Dues and Fees this expense includes the IB fee, GNOCCS dues and LAPCS dues. Dues and Fees are projected to be consistent with the 2020 – 2021 school year.

Insurance per Child is property insurance on the building at 727 Carondelet. This insurance coverage is directly from the insurance company to the Orleans parish.

Miscellaneous non-public expense is estimated to be \$121,300 for school year 2021 - 2022. This expense consists of all meals not associated with travel and all entertainment cost. This expense includes student celebrations, field trips, student's extracurricular activities. This account is only funded with fundraised and donated funds and student payments.

	PROJECTED	BUDGET
	2020 - 2021	2021 - 2022
	TOTAL	TOTAL
<b>Income</b>		
<b>1900 · OTHER REV FROM LOCAL SOURCES</b>		
1990 · Miscellaneous	20,000	20,000
1510 · Interest	6,000	6,000
1740 · Student Fees	19,000	46,500
1790 · Other Activity Income	10,000	40,000
1910 · Rental	-	20,000
1920 · Contributions and Donations	40,000	100,000
1994 · State Pub Sch Fund (MFP)Loca	2,207,332	2,162,400
<b>Total 1900 · OTHER REV FROM LOCAL SOURCES</b>	<b>2,302,332</b>	<b>2,394,900</b>
<b>REVENUE FROM FEDERAL SOURCES</b>		
4547 · Title III	10,165	7,517
4515 · Food Service	43,552	112,907
4531 · IDEA - Part B	89,159	88,358
4541 · Title I	182,440	172,194
4545 · Title II	27,488	25,133
4545 · Title IV / Other NCLB Programs	17,091	20,890
4590 · Other Unrestricted Grants PPP	774,200	
4551 · Restricted Grants-In-Aid Fro	657,658	884,340
<b>Total REVENUE FROM FEDERAL SOURCES</b>	<b>1,801,753</b>	<b>1,311,339</b>
<b>REVENUE FROM STATE SOURCES</b>		
3110 · State Public School Fund (MFP)	1,641,239	1,867,200
3200 · Restricted Grant	8,420	8,419
<b>Total REVENUE FROM STATE SOURCES</b>	<b>1,649,659</b>	<b>1,875,619</b>
<b>Total Income</b>	<b>5,753,744</b>	<b>5,581,858</b>
<b>Gross Profit</b>	<b>5,753,744</b>	<b>5,581,858</b>
<b>Expense</b>		
100 Salaries - Regular Employee		
115 · Para Educators	66,390	25,080
150 · Stipend Pay	85,000	79,250
119 · Other Salaries	88,982	193,638
118 · Degreed Professional	85,370	92,514
130 · Salaries for Extra Work	22,800	24,250
114 · Clerical / Secretarial	94,185	119,496
113 · Coun / Social Worker / Speciali	226,400	211,593
116 · Custodial / Maintenance	70,117	75,529
123 · Substitute Teachers	33,044	175,880
111 · School Administrators	734,433	669,530
112 · Teachers	1,721,262	1,368,387
<b>Total 100 Salaries - Regular Employee</b>	<b>3,227,983</b>	<b>3,035,147</b>

200 Benefits		
230 · 401K Retirement	60,400	58,092
210 · Group Health Insurance	230,381	322,772
225 · Medicare	46,806	44,010
290 · Other Benefits	27,456	47,190
220 · Social Security	200,135	185,568
250 · Unemployment	7,368	10,120
260 · Worker's Compensation	12,490	22,889
<b>Total 200 Benefits</b>	<b>585,036</b>	<b>690,641</b>
<b>Total Employee Expense</b>	<b>3,813,019</b>	<b>3,725,788</b>
300 Professional Services		
339 · Other Professional Services	159,541	171,831
320 · Purchased Educational Services	216,875	206,000
333 · Accounting/Auditing Services	18,000	18,000
332 · Legal Services	55,000	30,000
340 · Purchase Tech Svcs	18,900	26,200
<b>Total 300 Professional Services</b>	<b>468,316</b>	<b>452,031</b>
400 Purchased Property Services		
421 · Disposal Services	4,381	5,000
423 · Custodial Services	130,000	97,000
430 · Repairs and Maintenance	25,000	35,000
442 · Equipment / Property Rental	44,644	50,500
490 · Other Property Services	11,499	10,500
<b>Total 400 Purchased Property Services</b>	<b>215,524</b>	<b>198,000</b>
500 Other Purchased Services		
561 · Tuition to other LEAs	27,500	27,500
519 · Student Transportation	164,990	367,000
590 · Miscellaneous Purchased Service	242,629	118,865
570 · Food Service Management	-	-
521 · Liab/Property/Flood Insurance	55,484	60,395
550 · Printing and Binding	3,000	5,000
540 · Professional Advertising	58,000	57,000
530 · Communications	79,902	44,802
580 · Travel	75,500	50,000
<b>Total 500 Other Purchased Services</b>	<b>707,005</b>	<b>730,562</b>
600 Supplies		
615 · Supplies Technology	50,979	22,000
640 · Textbooks/Workbooks	35,860	25,000
622 · Electricity	53,035	55,000
610 · Materials and Supplies	213,554	175,800
<b>Total 600 Supplies</b>	<b>353,428</b>	<b>277,800</b>
800 Other Objects		
810 · Dues and Fees	48,185	45,485
897 · Insurance per child	32,850	29,200
895 · Miscellaneous non-public Expens	27,300	121,300
<b>Total 800 Other Objects</b>	<b>108,335</b>	<b>195,985</b>
<b>Total Expense</b>	<b>5,665,627</b>	<b>5,580,166</b>
<b>Net Income</b>	<b>88,117</b>	<b>1,692</b>

Cash Flow Projection School 2021 - 2022													
International High School	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	
Beginning Cash Balance	930,707	919,956	876,705	906,669	877,633	929,797	955,276	904,331	933,967	913,603	901,239	916,243	
Operating Account													
Revenue													
MFP	352,464	352,464	352,464	352,464	352,464	352,464	319,136	319,136	319,136	319,136	319,136	319,136	
Federal Grants / Titles	45,000	75,000	125,000	75,000	150,000	125,000	75,000	155,000	125,000	125,000	125,000	111,339	
Local Revenue / Misc	10,000	15,000	25,000	25,000	25,000	20,000	19,419	25,000	25,000	25,000	21,500	5,000	
Total Revenue	407,464	442,464	502,464	452,464	527,464	497,464	413,555	499,136	469,136	469,136	465,636	435,475	
Expenses													
Payroll & Benefits	300,000	300,000	300,000	315,000	315,000	325,000	315,000	320,000	320,000	310,000	300,000	305,788	
Professional Services	20,000	35,000	45,000	45,000	45,000	45,000	35,000	35,000	45,000	45,000	35,000	22,031	
Property Services	20,000	20,000	16,500	16,500	15,500	16,500	16,500	16,500	16,500	13,500	13,500	16,500	
Buses	0	40,000	45,000	45,000	35,000	20,000	35,000	35,000	35,000	35,000	30,000	12,000	
Other Purchased Services	33,215	33,215	30,000	20,000	27,000	27,000	32,000	32,000	32,000	32,000	32,132	33,000	
Supplies	35,000	50,000	21,000	25,000	21,800	25,000	15,000	15,000	15,000	20,000	20,000	15,000	
Dues and Fees Misc Exp	10,000	7,500	15,000	15,000	16,000	13,485	16,000	16,000	26,000	26,000	20,000	15,000	
Total Expenses	418,215	485,715	472,500	481,500	475,300	471,985	464,500	469,500	489,500	481,500	450,632	419,319	
Current Month	-10,751	-43,251	29,964	-29,036	52,164	25,479	-50,945	29,636	-20,364	-12,364	15,004	16,156	
Total Cash at the EOM	919,956	876,705	906,669	877,633	929,797	955,276	904,331	933,967	913,603	901,239	916,243	932,399	
Payable													
	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance	
Line of Credit Available	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	
Line of Credit Payment	-	-	-	-	-	-	-	-	-	-	-	-	
Balance LOC	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	
Available Funds													
Cash Balance at Month End	919,956	876,705	906,669	877,633	929,797	955,276	904,331	933,967	913,603	901,239	916,243	932,399	
Line of Credit Available	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	
Total Available	1,319,956	1,276,705	1,306,669	1,277,633	1,329,797	1,355,276	1,304,331	1,333,967	1,313,603	1,301,239	1,316,243	1,332,399	

<b>3 Year Budget Projection</b>			
	School Year 2021 - 2022	School Year 2022 - 2023	School Year 2023 - 2024
<b>Other Revenue Local</b>	2,394,900	3,450,000	3,579,000
<b>Revenue State</b>	1,875,619	2,618,750	2,723,500
<b>Revenue Federal</b>	1,311,339	500,000	500,000
<b>Total Income</b>	5,581,858	6,568,750	6,802,500
<b>Expense</b>			
<b>100 Salaries &amp; 200 Benefits</b>	3,725,788	4,300,000	4,510,000
<b>300 Professional Services</b>	452,031	425,000	430,000
<b>400 Purchased Property Services</b>	198,000	220,000	205,000
<b>500 Other Purchased Services</b>	730,562	1,000,000	1,024,000
<b>600 Supplies</b>	277,800	400,000	400,000
<b>800 Other Objects</b>	195,985	215,000	230,000
<b>Total Expense</b>	5,580,166	6,560,000	6,799,000
<b>Net Income</b>	1,692	8,750	3,500
<b>Beginning Reserve Balance</b>	664,774	666,466	675,216
<b>Current Year Income (Loss)</b>	1,692	8,750	3,500
<b>Ending Reserve Balance</b>	666,466	675,216	678,716
<b>Reserve Percentage</b>	18.0%	17.1%	16.6%

3 Year Cash Flow				
		School Year 2021 - 2022	School Year 2022 - 2023	School Year 2023 - 2024
Beginning Cash Balance		930,707	932,399	941,149
Operating Account				
	Revenue			
	MFP	4,029,600	5,818,750	6,052,500
	Federal Grants / Titles	1,311,339	500,000	500,000
	Misc Revenue	240,919	250,000	250,000
	Total Revenue	5,581,858	6,568,750	6,802,500
	Expenses			
	Payroll & Benefits	3,725,788	4,300,000	4,510,000
	Professional Services	452,031	425,000	430,000
	Property Services	198,000	220,000	205,000
	Other Purchased Services	730,562	1,000,000	1,024,000
	Supplies	277,800	400,000	400,000
	Dues and Fees Misc Exp	195,985	215,000	230,000
	Total Expenses	5,580,166	6,560,000	6,799,000
Balance for Current Year		1,692	8,750	3,500
Total Cash at the end of the Year		932,399	941,149	944,649
Payable		Balance	Balance	Balance
	Line of Credit Available	400,000	400,000	400,000
	Line of Credit Payment	-	-	-
	Balance LOC	400,000	400,000	400,000
Available Funds				
	Cash Balance at Month End	932,399	941,149	944,649
	Line of Credit Available	400,000	400,000	400,000
	Total Available	1,332,399	1,341,149	1,344,649