



## Finance Committee Goals FY'20-2021

1. Ongoing Monitor the School Finance Activities
    - i. Review Financials each month
    - ii. Present at Board Meeting
    - iii. Discuss any variances in comparative financials as per our board policy
    - iv. Assess the effectiveness of our spending
  
  2. Educate Board Member on School Finances and Reporting
    - a. Topics to Include:
      1. Source of Revenue
      2. Expense Breakdown
      3. Reserves
      4. Budgeting
      5. Future Planning
  
    - ii. Note: I will be doing a 20 minute presentation at our Board Retreat but, I think, we as a committee can go more in depth in each of these subject areas, as well as, the board is always changing adding and losing members - I think education should be an ongoing event.
  
  - b. Increase Interest and Participation in the Finance Committee
    - i. Invite other Board Member to attend and participate in our committee meeting via personal invitation - 2 each month
      1. Invite other interested Parties to the meetings- (Example when discussing future planning our Insurance agent)
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3. Increase Committee Efficiency
  - a. Review the Package of Reports that are produced for presentation monthly to ascertain if we should
    1. discontinue any
    2. add any
    3. improve on any
    4. or change the frequency of reporting
  
  - ii. This is based off a philosophy that I have followed ever since I have been involved in Charter Schools – What went right, what went wrong and how can we do it better.)



- iii. Prepare a check list of Board & Committee Responsibilities and Due Dates example:
1. Review annual budget by (?) date
  2. Submit annual budget each year by (?) date.
  3. Submit Annual Financial Disclosure by (?) date