



October 2020

Notes to the Financial Statements

As of October 31, 2020, the cash balance in the checking account is \$1,465,381. The MFP for 2020 – 2021 school year is \$363,707; this is based on a 442-student count on February 1, 2020. The school will receive \$363,707 every month until March 2021. The MFP for March, April, May, and June 2021 will be based on the student count from October 1, 2020 and February 1, 2021. The budget, for the current school year, is based on 400 students. All open invoices were paid at the end of the month; therefore, there is a 0 accounts payable balance at October 31, 2020.

The reserve balance on October 31, 2020 is 16.0%.

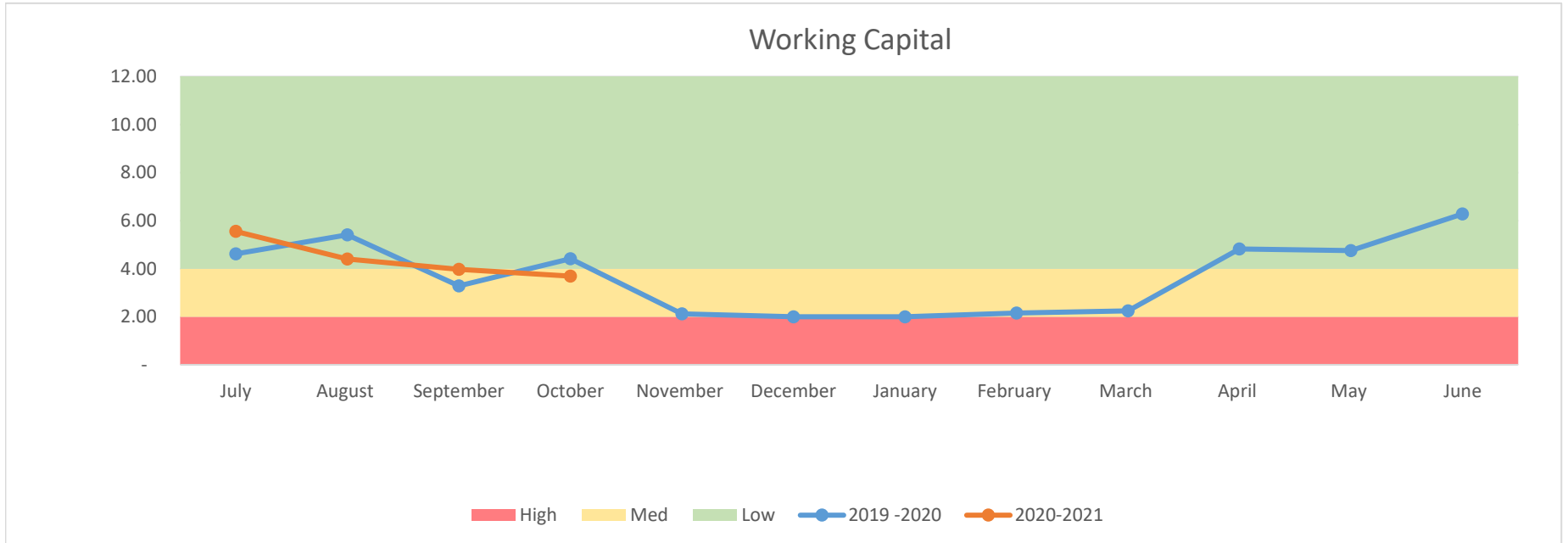
Accounts selected for Review

The following accounts have not been selected for further review. The selection process consists of all Object Code totals (accounts 100, 200, 300, 400, 500, 600, 700 and 800) with a budget variance greater than 10% for both over budget and under-budgeted dollar amount exceeding \$30,000. If the total for the object item is greater than 10% budget variance and the dollar amount exceeds \$30,000, then each account in the object category will be reviewed for accounts with a budget variance of 10%. The accounts that meet the criteria will be reported in the following notes.

**International High School of New Orleans
KPI as of October 31, 2020**

Working Capital

	July	August	September	October	November	December	January	February	March	April	May	June
2019 -2020	4.62	5.41	3.29	4.41	2.12	2.00	2.00	2.15	2.24	4.82	4.76	6.28
2020-2021	5.55	4.41	3.97	3.69								

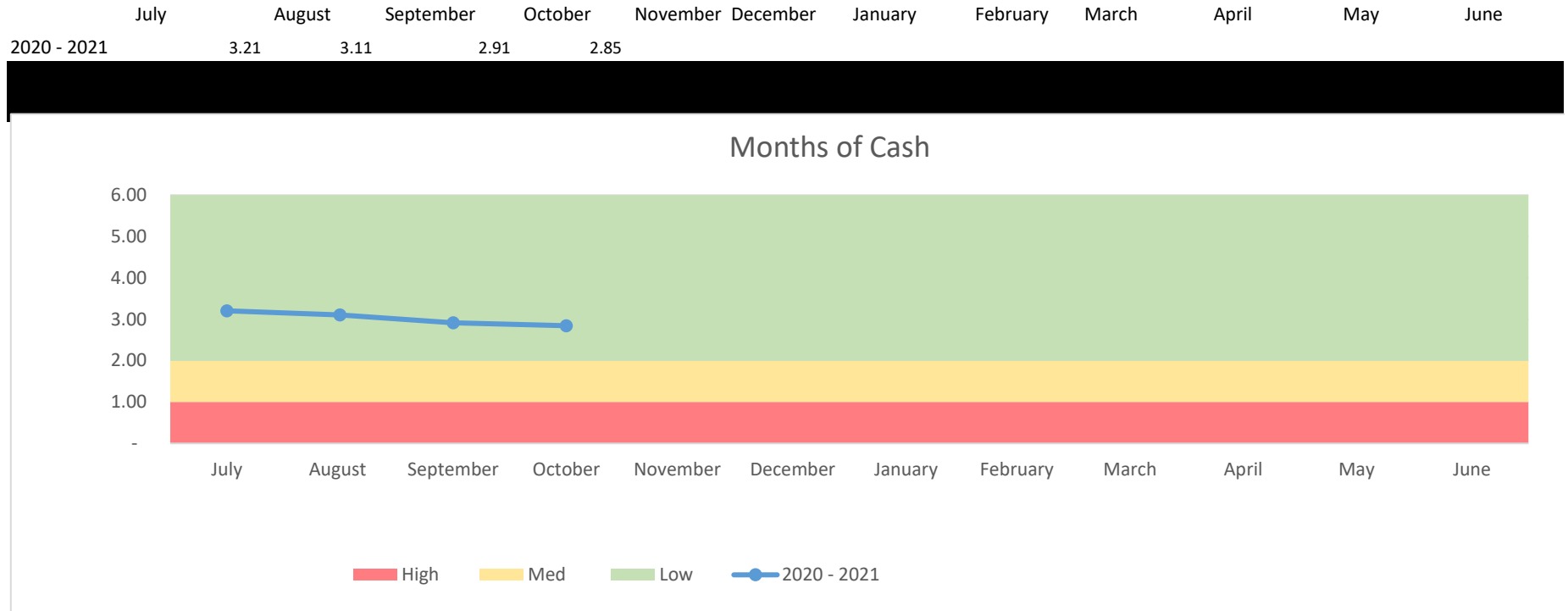


Working Capital indicates IHSNO’s ability to meet short-term obligations. Anything below 1 indicates negative working capital, while, anything over 4 means that organization is not investing excess cash.

High risk is indicated by a ratio of <2, medium between 2 and 4, and low risk is >4. Currently, IHSNO has a working capital ratio of 3.69 at October 31, 2020.

**International High School of New Orleans
KPI as of October 31, 2020**

Months of Cash



Cash Ratio is an indicator of IHSNO's liquidity that measures the amounts of cash there is to cover current liabilities.

High risk according to LAPCS is <1 months, medium risk is between 1 and 2 months, and low risk is >2 months of cash on hand.
IHSNO's Months of Cash ratio is 2.85. With LOC funds included the ratio is 3.62.

International High School of New Orleans

Dashboard

October 2020

Financial Monthly Report

	July	August	September	October
Cash	1,650,952	1,599,788	1,500,054	1,465,381
Line of Credit	400,000	400,000	400,000	400,000
Amount Borrowed	-	-	-	-
Available Funds	400,000	400,000	400,000	400,000
Student Count (Last day of Month)	430	422	421	430
Budget Student Count	450	450	450	450
Total Revenues Year to Date Actual	378,639	886,325	1,264,873	1,695,621
Total Revenues Year to Date Budget	373,267	822,334	1,283,711	1,633,991
Total Expenses Year to Date Actual	310,820	956,049	1,436,460	1,878,332
Total Expenses Year to Date Budget	313,794	900,223	1,441,269	1,832,323
Total Profit Year to Date Actual	67,819	(69,724)	(171,587)	(182,711)
Total Profit Year to Date Budget	59,473	(77,889)	(157,558)	(198,331)
Reserve Balance	1,033,541	895,998	794,135	783,011
Percentage	21.1%	18.3%	16.2%	16.0%

*Reserve calculation

Our Reserve is based on our MFP Budget for 450 students:

General Fund Expenses - Budget 2019 - 2020	4,893,900
Reserve Balance AFR 2019 - 2020	965,722

International High School
Balance Sheet
As of October 31, 2020

	Oct 31, 20
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash and Cash Investments	
10100 · Cash in Bank	1,465,381.12
Total 10000 · Cash and Cash Investments	1,465,381.12
Total Checking/Savings	1,465,381.12
Accounts Receivable	
10120 · Accounts Receivable	63,883.56
Total Accounts Receivable	63,883.56
Other Current Assets	
10125 · Prepaid expenses	
10140 · Insurance	35,183.04
Total 10125 · Prepaid expenses	35,183.04
Total Other Current Assets	35,183.04
Total Current Assets	1,564,447.72
Fixed Assets	
10200 · Fixed Assets	
10205 · Property and Equipment	783,653.88
10210 · Leasehold improvements	967,792.36
10220 · Accumulated Depreciation	-973,757.00
Total 10200 · Fixed Assets	777,689.24
Total Fixed Assets	777,689.24
TOTAL ASSETS	2,342,136.96
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
10410 · American Express	3,416.33
10420 · Whitney Pay Cards	24,726.87
Total Credit Cards	28,143.20
Other Current Liabilities	
10300 · Other Current Liabilities	
10305 · Loans Payable	149,900.00
10306 · Loan Payable Social Security	97,709.40
Total 10300 · Other Current Liabilities	247,609.40
10450 · Payroll Liabilities	
10457 · 401K Liability	6,283.39
10458 · Insurance Liability	3,469.09
Total 10450 · Payroll Liabilities	9,752.48
10520 · Accrued Summer Pay	57,682.11
10530 · Accrued Vested PTO Benefits	80,727.78
Total Other Current Liabilities	395,771.77
Total Current Liabilities	423,914.97

International High School
Balance Sheet
As of October 31, 2020

	<u>Oct 31, 20</u>
Total Liabilities	423,914.97
Equity	
10798 · Retained Earnings	2,100,932.86
Net Income	<u>-182,710.87</u>
Total Equity	1,918,221.99
TOTAL LIABILITIES & EQUITY	<u><u>2,342,136.96</u></u>

International High School
P&L Budget to Actual Monthly Report
 July through October 2020

	Jul - Oct 19	Jul - Oct 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Income						
REVENUE FROM FEDERAL SOURC						
4515 - FOOD SERVICE	53,013.00	8,883.56	41,877.81	-32,994.25	21.21%	153,551.97
4531 - IDEA - Part B	24,871.00	25,000.00	22,289.76	2,710.24	112.16%	89,159.04
4541 - Title I	51,040.00	30,000.00	33,355.14	-3,355.14	89.94%	182,440.08
4545 - Title II	7,696.00	2,892.00	6,233.74	-3,341.74	46.39%	27,487.96
4547 - Title III	0.00	0.00	1,270.63	-1,270.63	0.0%	10,165.04
4551 - Restricted Grants	0.00	130,995.00	143,047.88	-12,052.88	91.57%	821,920.04
4559 - Other NCLB Prog	0.00	0.00	6,079.00	-6,079.00	0.0%	6,079.00
Total REVENUE FROM FEDI	136,620.00	197,770.56	254,153.96	-56,383.40	77.82%	1,290,803.13
REVENUE FROM STATE SOURCES						
3110 - State Public Sch	733,040.00	632,080.07	570,670.56	61,409.51	110.76%	1,712,007.50
3200 - Restricted Grants-In-Aid						
3290 - Other Restri	0.00	10,000.00	0.00	10,000.00	100.0%	0.00
3200 - Restricted G	0.00	0.00	0.00	0.00	0.0%	8,420.00
Total 3200 - Restricted	0.00	10,000.00	0.00	10,000.00	100.0%	8,420.00
Total REVENUE FROM STA	733,040.00	642,080.07	570,670.56	71,409.51	112.51%	1,720,427.50
1900 - OTHER REV FROM LOCAL SOURCES						
1510 - Interest	2,328.75	2,111.40	2,000.00	111.40	105.57%	6,000.00
1740 - Student Fees	86,198.30	9,693.00	29,700.00	-20,007.00	32.64%	99,000.00
1790 - Other Activity Inc	9,363.09	1,626.00	12,000.00	-10,374.00	13.55%	40,000.00
1910 - Rental	3,333.32	0.00	2,666.72	-2,666.72	0.0%	24,000.00
1920 - Contributions an	35,500.00	16,537.92	15,000.00	1,537.92	110.25%	150,000.00
1990 - Miscellaneous	2,956.88	3,054.08	5,000.00	-1,945.92	61.08%	20,000.00
1994 - State Pub Sch Fu	964,964.00	822,747.93	742,800.08	79,947.85	110.76%	2,228,400.08
Total 1900 - OTHER REV FR	1,104,644.34	855,770.33	809,166.80	46,603.53	105.76%	2,567,400.08
Total Income	1,974,304.34	1,695,620.96	1,633,991.32	61,629.64	103.77%	5,578,630.71
Gross Profit	1,974,304.34	1,695,620.96	1,633,991.32	61,629.64	103.77%	5,578,630.71
Expense						
100 Salaries - Regular Employee						
111 - School Administr	232,342.87	231,186.82	238,173.34	-6,986.52	97.07%	734,433.48
112 - Teachers	457,986.16	550,729.58	491,789.09	58,940.49	111.99%	1,721,262.00
113 - Coun / Social Wor	48,416.59	35,059.76	75,470.72	-40,410.96	46.46%	226,400.00
114 - Clerical / Secretari	34,226.41	26,230.94	31,395.00	-5,164.06	83.55%	94,185.00
115 - Para Educators	14,418.01	0.00	18,968.58	-18,968.58	0.0%	66,390.00
116 - Custodial / Mainte	24,976.55	24,239.32	21,401.25	2,838.07	113.26%	70,117.25
118 - Degreed Professic	105,662.80	63,229.53	28,456.64	34,772.89	222.2%	85,370.00
119 - Other Salaries	48,390.60	27,610.64	29,120.59	-1,509.95	94.82%	94,243.00
123 - Substitute Teache	21,800.74	11,947.84	9,444.00	2,503.84	126.51%	33,044.00
130 - Salaries for Extra	5,492.92	5,531.56	5,847.64	-316.08	94.6%	17,543.00
150 - Stipend Pay	14,476.36	14,503.12	25,020.44	-10,517.32	57.97%	85,000.00
Total 100 Salaries - Regular	1,008,190.01	990,269.11	975,087.29	15,181.82	101.56%	3,227,987.73
200 Benefits						
210 - Group Health Insu	89,042.15	87,428.76	74,774.86	12,653.90	116.92%	230,380.90

International High School
P&L Budget to Actual Monthly Report
 July through October 2020

	Jul - Oct 19	Jul - Oct 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
220 · Social Security	61,195.01	59,947.89	66,712.96	-6,765.07	89.86%	200,135.24
225 · Medicare	14,692.55	14,360.22	15,603.61	-1,243.39	92.03%	46,806.32
230 · 401K Retirement	14,627.94	14,551.43	19,771.11	-5,219.68	73.6%	60,400.46
250 · Unemployment	2,910.98	1,650.60	2,455.88	-805.28	67.21%	7,367.64
260 · Worker's Compen	3,369.20	4,347.60	4,163.48	184.12	104.42%	12,490.36
290 · Other Benefits	8,880.53	10,787.87	9,151.92	1,635.95	117.88%	27,455.76
Total 200 Benefits	194,718.36	193,074.37	192,633.82	440.55	100.23%	585,036.68
300 Professional Services						
320 · Purchased Educat	130,581.67	93,457.02	86,541.88	6,915.14	107.99%	216,874.40
332 · Legal Services	3,240.00	0.00	10,000.00	-10,000.00	0.0%	55,000.00
333 · Accounting/Auditi	9,642.86	1,667.26	0.00	1,667.26	100.0%	18,000.00
339 · Other Professiona	68,665.66	55,956.27	49,828.83	6,127.44	112.3%	137,541.00
340 · PurchaseTech Sv	2,539.48	7,775.73	4,633.36	3,142.37	167.82%	13,900.00
Total 300 Professional Servi	214,669.67	158,856.28	151,004.07	7,852.21	105.2%	441,315.40
400 Purchased Property Services						
421 · Disposal Services	2,461.57	729.12	1,461.04	-731.92	49.9%	4,381.04
423 · Custodial Service	33,333.32	39,235.84	33,333.36	5,902.48	117.71%	100,000.00
430 · Repairs and Maint	30,243.70	1,445.14	10,000.32	-8,555.18	14.45%	30,000.00
441 · Equipment & Vehi	18,300.60	55.77	0.00	55.77	100.0%	0.00
442 · Equipment / Prop	1,850.00	11,437.70	14,214.68	-2,776.98	80.46%	44,644.04
490 · Other Property Se	7,133.27	10,812.60	2,166.68	8,645.92	499.04%	6,500.04
Total 400 Purchased Proper	93,322.46	63,716.17	61,176.08	2,540.09	104.15%	185,525.12
500 Other Purchased Services						
519 · Student Transport	116,502.50	0.00	15,250.00	-15,250.00	0.0%	374,990.00
521 · Liab/Property/Floc	19,677.12	17,333.36	18,494.64	-1,161.28	93.72%	55,484.00
530 · Communications	3,743.60	12,737.26	13,300.66	-563.40	95.76%	39,902.00
540 · Professional Adve	18,677.69	16,452.50	11,600.00	4,852.50	141.83%	38,000.00
550 · Printing and Bindi	773.58	856.84	1,000.00	-143.16	85.68%	3,000.00
561 · Tuition to Other LI	2,915.00	1,300.00	12,083.36	-10,783.36	10.76%	27,500.00
580 · Travel	21,977.23	7,445.03	17,833.58	-10,388.55	41.75%	55,500.00
582 · Travel Reimbursement		69.19				
590 · Miscellaneous Pui	70,671.46	175,256.96	132,333.47	42,923.49	132.44%	159,626.76
Total 500 Other Purchased S	254,938.18	231,451.14	221,895.71	9,555.43	104.31%	754,002.76
600 Supplies						
610 · Materials and Sup	167,449.68	114,932.15	88,580.84	26,351.31	129.75%	136,734.00
615 · Supplies Technok	22,389.90	26,912.78	20,799.06	6,113.72	129.39%	20,799.06
622 · Electricity	27,823.99	10,920.10	17,678.32	-6,758.22	61.77%	53,034.96
640 · Textbooks/Workbo	12,883.36	35,305.54	45,860.00	-10,554.46	76.99%	45,860.00
Total 600 Supplies	230,546.93	188,070.57	172,918.22	15,152.35	108.76%	256,428.02
800 Other Objects						
810 · Dues and Fees	39,828.78	31,391.37	33,295.06	-1,903.69	94.28%	48,185.00
895 · Miscellaneous noi	17,222.64	13,427.82	23,312.50	-9,884.68	57.6%	78,150.00
897 · Insurance per chil	0.00	0.00	1,000.00	-1,000.00	0.0%	2,000.00
899 · Student Scholarst	0.00	8,075.00				

International High School
P&L Budget to Actual Monthly Report
 July through October 2020

	Jul - Oct 19	Jul - Oct 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Total 800 Other Objects	57,051.42	52,894.19	57,607.56	-4,713.37	91.82%	128,335.00
Total Expense	2,053,437.03	1,878,331.83	1,832,322.75	46,009.08	102.51%	5,578,630.71
Net Income	-79,132.69	-182,710.87	-198,331.43	15,620.56	92.12%	0.00

International High School
Checking Transactions
As of October 31, 2020

Date	Num	Name	Memo	Debit	Credit	Balance
						1,557,828.93
						1,557,828.93
10/01/2020	11977	TNTP , Inc	inv # CINV19090504 PO# ACAD202006		9,000.00	1,548,828.93
10/01/2020			Deposit	9.50		1,548,838.43
10/01/2020	401K				6,237.29	1,542,601.14
10/01/2020	Entergy				4,429.33	1,538,171.81
10/02/2020			Deposit	174.62		1,538,346.43
10/02/2020	Wk Oct				1,051.90	1,537,294.53
10/02/2020	Wk Oct			0.00		1,537,294.53
10/05/2020			Deposit	22.30		1,537,316.83
10/05/2020			Deposit	154.57		1,537,471.40
10/06/2020			Deposit	1,065.00		1,538,536.40
10/06/2020	11978	Action Commercial Clean	inv # 3644		3,117.87	1,535,418.53
10/06/2020	11979	AT & T	504-566-1142 001 0461		670.25	1,534,748.28
10/06/2020	11980	Coburn's Plumbing	inv # 403677588 PO#FC20200931		5,503.00	1,529,245.28
10/06/2020	11981	L & R Security Services	inv # 983		516.00	1,528,729.28
10/06/2020	11982	NOLA Sneeze Guards	VOID: PO# FC20200930	0.00		1,528,729.28
10/06/2020	11983	Office Depot			887.98	1,527,841.30
10/06/2020	11984	Orkin Pest Control			290.61	1,527,550.69
10/06/2020	11985	Pitney Bowes	Sept 2020		252.45	1,527,298.24
10/06/2020	11986	PowerSchool Group LLC			3,863.77	1,523,434.47
10/06/2020	11987	Schulkens Communicatio	inv # IHS09302020		4,770.00	1,518,664.47
10/06/2020	11988	Sonitrol	inv # 59346		18.00	1,518,646.47
10/06/2020	11989	Step by Step Therapeutic	inv # 20200930		2,551.53	1,516,094.94
10/06/2020	11990	Supreme Restoration, LL	inv # 10447		594.40	1,515,500.54
10/06/2020	11991	Velocity Athletics	inv # 105014 PO# ACSP20201005		172.00	1,515,328.54
10/08/2020	Amex Pay				2,643.33	1,512,685.21
10/09/2020	Humana				35,733.46	1,476,951.75
10/09/2020	ach091124	Marlin Business Bank			1,352.03	1,475,599.72
10/09/2020	ach091125	NETCHEX	Tax Prep		698.33	1,474,901.39
10/13/2020			Deposit	44.24		1,474,945.63
10/13/2020			Deposit	100.63		1,475,046.26
10/15/2020			Deposit	31.80		1,475,078.06
10/15/2020	Wk Oct	SETTLE NET PAY			94,167.68	1,380,910.38
10/15/2020	Wk Oct	SETTLE TAX LIABILITIES			25,000.18	1,355,910.20
10/15/2020	Wk Oct	SETTLE EMPLOYER LIABILITIES			469.43	1,355,440.77
10/15/2020	Wk Oct	SETTLE BENEFIT LIABILITIES			1,195.34	1,354,245.43
10/16/2020			Deposit	89.30		1,354,334.73
10/16/2020	401K				6,327.83	1,348,006.90
10/19/2020			Deposit	67.11		1,348,074.01
10/19/2020			Deposit	89.41		1,348,163.42
10/20/2020	11992	Action Commercial Clean	inv # 3654		5,609.70	1,342,553.72
10/20/2020	11993	AT & T	504-566-1142 001 0461		217.87	1,342,335.85
10/20/2020	11994	BSN Sports	inv # 910255329 PO# ACAD20200928		302.40	1,342,033.45

International High School Checking Transactions As of October 31, 2020

10/20/2020	11995	Crane Rehab Center	inv # 1284	170.00	1,341,863.45	
10/20/2020	11996	Diverse Charter Schools	inv # 10061	1,000.00	1,340,863.45	
10/20/2020	11997	Genuine Foods	inv # 12920966	4,567.40	1,336,296.05	
10/20/2020	11998	ICT	inv # 7311	833.52	1,335,462.53	
10/20/2020	11999	Kentwood Springs	inv # 11709330 101120	155.64	1,335,306.89	
10/20/2020	12000	Krysel Guerrero	Entergy ACT Scholarship	75.00	1,335,231.89	
10/20/2020	12001	Level Data	inv # SO-4175	842.00	1,334,389.89	
10/20/2020	12002	Liquid Environmental Sol	inv # SVC0663910	392.15	1,333,997.74	
10/20/2020	12003	Louisiana Speech, Langu	inv # 202001	1,810.86	1,332,186.88	
10/20/2020	12004	NOLA Sneeze Guards	VOID:	0.00	1,332,186.88	
10/20/2020	12005	Office Depot		80.23	1,332,106.65	
10/20/2020	12006	Pitney Bowes/Purchase F	September 2020	907.50	1,331,199.15	
10/20/2020	12007	PowerSchool Group LLC	inv # INV239431	3,780.00	1,327,419.15	
10/20/2020	12008	Raymond Plumbing & He	inv # 67107	442.00	1,326,977.15	
10/20/2020	12009	Rolland	inv # INVC328624	358.50	1,326,618.65	
10/20/2020	12010	Sonitrol	inv # 7878	360.00	1,326,258.65	
10/20/2020	12011	The Healthy School Food	inv # 4254	2,500.00	1,323,758.65	
10/20/2020	12012	The Home Depot Pro		1,109.79	1,322,648.86	
10/20/2020	12013	Sydnei Jones	inv # 425	85.80	1,322,563.06	
10/22/2020			Deposit	140.90	1,322,703.96	
10/22/2020	ach091122	The Haslauer Group		825.84	1,321,878.12	
10/22/2020	ach091123	The Haslauer Group		841.42	1,321,036.70	
10/23/2020	12014	Sydnei Jones	inv # 425	685.80	1,320,350.90	
10/23/2020			Deposit	250.28	1,320,601.18	
10/23/2020	OctMFPClas			158,025.00	1,478,626.18	
10/23/2020	OctMFPClas			205,682.00	1,684,308.18	
10/26/2020	11858	Better Lesson	PO# ACAD	0.00	1,684,308.18	
10/26/2020	12015	NOLA Sneeze Guards		27,475.00	1,656,833.18	
10/26/2020			Deposit	134.48	1,656,967.66	
10/26/2020	Visa Pay			17,165.03	1,639,802.63	
10/26/2020			Deposit	213.17	1,640,015.80	
10/26/2020	12016	Better Lesson	ACAD20200720 - resubmitted payment i	57,500.00	1,582,515.80	
10/27/2020			Deposit	169.42	1,582,685.22	
10/27/2020			Deposit	92.00	1,582,777.22	
10/30/2020	Wk Oct	SETTLE NET PAY		91,535.47	1,491,241.75	
10/30/2020	Wk Oct	SETTLE TAX LIABILITIES		24,475.67	1,466,766.08	
10/30/2020	Wk Oct	SETTLE EMPLOYER LIABILITIES		469.43	1,466,296.65	
10/30/2020	Wk Oct	SETTLE BENEFIT LIABILITIES		1,170.18	1,465,126.47	
10/31/2020			Interest	0.00	1,465,126.47	
10/31/2020			Interest	254.65	1,465,381.12	
				366,810.38	459,258.19	1,465,381.12
				366,810.38	459,258.19	1,465,381.12
				366,810.38	459,258.19	1,465,381.12

International High School
A/R Aging Summary
As of October 31, 2020

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
IDEA	25,000.00	0.00	0.00	0.00	0.00	25,000.00
SFA	8,883.56	0.00	0.00	0.00	0.00	8,883.56
Title I Grant	30,000.00	0.00	0.00	0.00	0.00	30,000.00
TOTAL	63,883.56	0.00	0.00	0.00	0.00	63,883.56

International High School of New Orleans
Cash Flow Projection
October 31, 2020

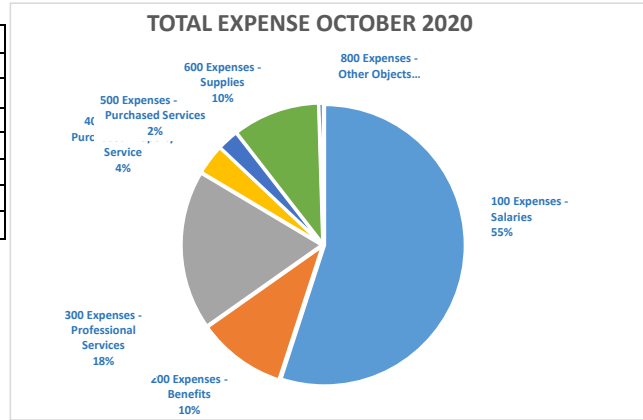
Operating Account	20-Nov	20-Dec	21-Jan	21-Feb
Beginning Cash Balance	1,465,381	1,466,978	1,430,075	1,410,672
Revenue				
MFP	379,575	379,575	379,575	379,575
Federal Grants / Titles	100,736	37,236	67,236	67,236
School Lunch / Misc	30,092	30,092	30,092	30,092
Total Revenue	<u>510,403</u>	<u>446,903</u>	<u>476,903</u>	<u>476,903</u>
Expenses				
Payroll & Benefits	334,379	334,379	334,379	334,379
Professional Services	35,000	35,000	35,000	35,000
Property Services	14,775	14,775	14,775	14,775
Buses/Transportation	40,437	40,437	40,437	30,500
Other Purchased Services	33,215	33,215	33,215	33,215
Food Service	6,000	6,000	6,000	6,000
Supplies	35,000	17,500	30,000	30,000
Dues and Fees	10,000	2,500	2,500	2,500
Total Expenses	<u>508,806</u>	<u>483,806</u>	<u>496,306</u>	<u>486,369</u>
Balance for Current Month	1,597	-36,903	-19,403	-9,466
Total Cash at the EOM	<u>1,466,978</u>	<u>1,430,075</u>	<u>1,410,672</u>	<u>1,401,206</u>
Available Funds				
Line of Credit	400,000	400,000	400,000	400,000
Outstanding Funds	-	-	-	-
Total Cash and Available Funds	<u>1,866,978</u>	<u>1,830,075</u>	<u>1,810,672</u>	<u>1,801,206</u>

International High School
Statement of Cash Flows
 July through October 2020

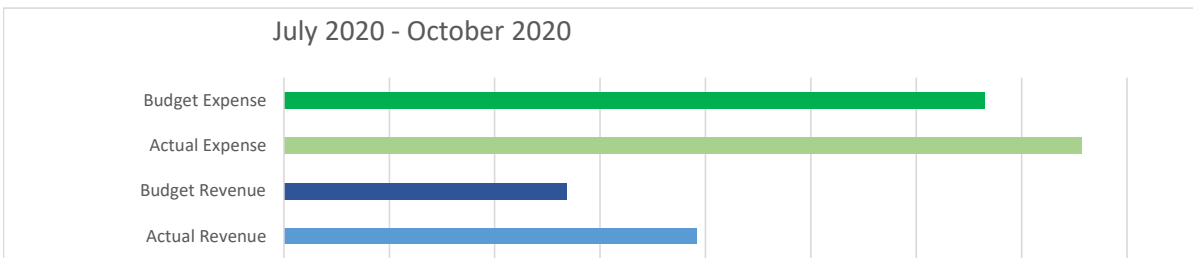
Jul - Oct 20

OPERATING ACTIVITIES	<u>Jul - Oct 20</u>
Net Income	-182,710.87
Adjustments to reconcile Net Income	
to net cash provided by operations:	
10120 · Accounts Receivable	28,482.94
10125 · Prepaid expenses:10128 · Expense	38,441.51
10125 · Prepaid expenses:10140 · Insurance	14,816.96
10400 · Accounts Payable	-68,171.05
10410 · American Express	-600.80
10420 · Whitney Pay Cards	-2,838.47
10300 · Other Current Liabilities:10305 · Loans Payable	149,900.00
10300 · Other Current Liabilities:10306 · Loan Payable Social Security	71,008.75
10450 · Payroll Liabilities:10457 · 401K Liability	1,551.14
10450 · Payroll Liabilities:10458 · Insurance Liability	3,469.09
10520 · Accrued Summer Pay	-52,854.23
Net cash provided by Operating Activities	<u>494.97</u>
Net cash increase for period	494.97
Cash at beginning of period	1,464,886.15
Cash at end of period	<u><u>1,465,381.12</u></u>

Total Expenses	
100 Expenses - Salaries	272,845
200 Expenses - Benefits	50,678
300 Expenses - Professional Services	90,896
400 Expenses - Purchased Property Service	17,300
500 Expenses - Other Purchased Services	12,175
600 Expenses - Supplies	49,715
700 Expenses - Equipment	-
800 Expenses - Other Objects	2,382



Year to Date	Actual Revenue	Budget Revenue	Actual Expense	Budget Expense
July 2020 - October 2020	1,695,621	1,633,991	1,878,332	1,832,323



Month	Salary Benefits
July	185,639
Aug	342,401
Sept	323,523
Oct	323,523

Professional Development October 31, 2020 Year to Date	
Professional Development Exp	7,515
Professional Development Funds Available	47,985
Professional Development Total Budget	55,500

